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### Town of Stow

**Finance Committee**

**Town Building - 380 Great Road**

**Stow, Massachusetts 01775-2127**

**(978) 897-4514 x 1**

**FAX (978) 897-4534**

**Approved**

Minutes

December 13, 2016

Members Present:

 Peter McManus, Chair (PM)

 Werner Fritz (WF)

 Paul McLaughlin PL)

 Julianne North (JN)

Others Present:

 Kathleen Farrell, Administrative Assistant

 Atli Thorarensen, Finance Committee Associate (AT)

 Arthur Jurczyk, Finance Committee Associate (AJ)

 Brooke Clenchy, Superintendent Nashoba RSD (BC)

 Mark Jones, Member Nashoba Regional School Committee (MJ)

**Call to Order**: 7:30pm

Committee welcomed Arthur Jurczyk as an Associate Committee Member appointed by the Town Moderator

**Reserve Fund Transfer Requests none**

**Review of Minutes**

(WF) moved to approve minutes of November 22, 2016 (JN) second, unanimous support

**Liaison Reports**

8:00pm Brooke Clenchy, Superintendent of the Nashoba Regional School District came to the meeting to introduce herself and answer any questions

Contracts are up this year and 80% of the budget is staffing

(AT) Asked about increasing costs like health insurance and Special Education

(BC) The Special Education population continues to grow

8:15pm Mark Jones came to talk to the committee about the timing of the School District Budget planning

He shared with the committee FY 17 Revenues by Source, Line Item Control Accounts, budget drivers and enrollment projections

**Next Meeting** 1/10/17 at 7:00pm

9:30pm Meeting adjourned