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### Town of Stow

**Finance Committee**

**Town Building - 380 Great Road**

**Stow, Massachusetts 01775-2127**

**(978) 897-4514 x 1**

**FAX (978) 897-4534**

**Approved**

Minutes

November 22, 2016

Members Present:

 Peter McManus, Chair (PM)

 Richard Eckel (RE)

 Werner Fritz (WF)

 Julianne North (JN)

Others Present:

 Kathleen Farrell, Administrative Assistant

 David Walrath, Town Moderator (DW)

 Linda Hathaway, Town Clerk (LH) (7:30 -7:35pm)

 Atli Thorarensen (AT)

 Arthur Jurczyk (AJ)

 Brian Burke, Selectman (BB) (7:30-8:54pm)

**Call to Order**: 7:30pm

7:32pm WF moved to appoint Atli Thorarensen as the Finance Committee Voting Member to the Community Preservation Committee.

7:34pm Town Clerk swore in new CPC voting member

**Reserve Fund Transfer Requests -** none

**Liaison Reports**

General discussion of the process/timing of the upcoming budget season

Consensus to invite Mark Jones, Nashoba Regional SC Rep to next meeting

Committee reviewed and discussed FY 2017 Finance Committee Liaison appointments (noting distinction of voting member appointments to the CPC and Capital Planning)

7:54 (RE) moved to approve liaison list of appointments attached, (WF) second. Unanimous

**Other Business**

(WF) Reporting on the Council on Aging – busy moving to new location, some issues with wiring and computer server connection – tremendous support from the Friends of the COA – for example, do not see a need for Town Funds for fuel assistance

(PM) Reporting on Randall Library restoration – predicting bringing request to Annual Town Meeting – only using CPC Funds – (deliberately working schedule of repairs around seasons to get best prices) – looking for flexibility in use of space – outlined schedule to meet with committees pertinent to decision making

(AT) Reporting on CPC – Committee discussed invoices from library and question what we are paying for – want more information/description – CPC is drafting recommendation

(BB) Thanked the members of the Finance Committee for volunteering their time to the Town – asking for input to the Board of Selectmen – will be reviewing Town By-Laws

**Review Minutes**

8:54pm (RE) moved to accept the minutes of October 25, 2016 (WF) second. Unanimous

8:55pm (RE) moved to appoint Ross Perry Finance Committee Voting Member of the Capital Planning Committee, (WF) second, Unanimous

**Next Meeting** 12/13/16 at 7:30pm

9:05pm Meeting adjourned