

### Town of Stow

**Finance Committee**

**Town Building - 380 Great Road**

**Stow, Massachusetts 01775-2127**

**(978) 897-4514 x 1**

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**Approved**

Minutes

Special Town Meeting

August 8, 2016

Hale Middle School

6:00pm

Members Present:

Peter McManus, Chair (PM)

Richard Eckel (RE)

Paul McLaughlin (PL)

Werner Fritz (WF)

Others Present:

Kathleen Farrell, Administrative Assistant

Michael Kopczynski, Chair Municipal Affordable Housing Trust (MK)(6-6:15pm)

Patrick Holmes – 241 Boxborough Road (6-6:40pm)

**Call to Order**: 6:00pm

**General discussion of Special Town Meeting Articles**

Article 3. Boxborough Road Land Acquisition

Not targeted for conservation

PM- questioned the percentage of affordable housing being developed and how the 40B requirements applied to a community like ours

PL- Asked what the cost per unit would be

MK- We don’t know what unit costs will be, and the situation has its challenges

PL- Strongly against

PM- Time factor – based on 120day 1st refusal feels rushed

RE- This is the first time this has been done, and we are without details

PM- The benefits to controlling development are understood, but there is a lot of new ground. This has never been done before, we don’t know the cost and it doesn’t seem to “move the needle’ of affordable housing in Town.

6:38pm RE Moved to approve Article 3, PL second for the purpose of discussion

Motion failed unanimously

FinCom does not recommend approval because of uncertainty of scope and cost

Assigned members warrant articles to read

9:27 Article 3. Recommendation on amended motion

RE- moved to approve Article as amended, PL second. WF and PL in favor, PM and RE opposed

9:54pm meeting adjourned