

January 16, 2013

The Board of Finance held a special meeting on this date at the Police Department meeting room. Members present were Glenn Frishman, Chairman; John O'Brien, Secretary; Dudley Wheeler; John O'Brien, Bryan Bentz and Sandy Grimes. Also present Maryanna Stevens, Director of Finance.

Mr. Frishman called the meeting to order at 7:00 p.m.

**Previous minutes**

Mr. Wheeler made a motion to accept the minutes of the previous meeting.

Mr. O'Brien seconded the motion and voting was unanimous.

**Assessor – Revaluation notices**

Marsha Standish, Assessor informed the members that the revaluation notices were recently mailed to residents directly from Vision. She explained that the data on the back of the mailer is there to assist residents with the appeal process. She added that her staff is working on updated information to the computer system. Residential properties are down an average of 20%, while commercial and industrial are down 17%. Mrs. Standish estimated that the Grand List is down about \$600 million in real property. Mr. Bentz asked if the down market has required adjustments; Mrs. Standish replied that no there have been enough sales in the area to properly use as base ranges. There has also been new construction to offset. Mr. Frishman asked if the taxpayer provided proof of incorrect assessment who, Vision or the Town Assessor, would have the final say. Mrs. Standish replied that she would prefer that the Assessor's office have final review.

**Correspondence – 2011 Supplemental Motor vehicles**

**New Business – Set FY 13-14 Budget Hearings**

The Board of Finance set the schedule for Department hearings for the 2013-2014 budget.

June Strunk was nominated as the K-12 Building Committee liaison.

**Director of Finance**

Mrs. Stevens stated that the State is again looking into a statewide mil rate, which she does not feel would be a benefit to Stonington. Mrs. Stevens will provide for the members a history of past tax increases. She added that she is meeting with the actuary on Friday regarding the new contribution plan for employees.

**Subcommittee reports**

Mr. Grimes spoke for the Fields Committee, he stated that they are looking into the types of turf available, the environmental issues and impacts and are gathering information from other Towns.

There being no further business to come before the Board, Mr. Grimes made a motion to adjourn. Mr. Wheeler seconded the motion and the meeting was unanimously adjourned at 7:30 p.m.

Respectfully submitted,



John O'Brien  
Secretary

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