

April 18, 2012

The Board of Finance held a special meeting immediately following the Public Hearing on the budget in the Stonington High School Commons. Members present were Glenn Frishman, Chairman; Andrew Rines, Secretary; Bryan Bentz; Sandy Grimes; John O'Brien and Dudley Wheeler. Also present Maryanna Stevens, Director of Finance, and First Selectman Haberek, BOE and Town Hall staff and residents.

Mr. Frishman called the meeting to order at 9:04 p.m.

Budget Deliberations

Mr. Frishman asked the members for their input.

Mr. Rines suggested taking an additional \$300,000 from the Fund balance with a restoration of \$150,000 to the BOE budget and \$150,000 to offset a mil rate increase.

Mr. Bentz suggested a restoration of \$156,000 to the BOE and \$200,000 to offset a mil rate increase.

Mr. Wheeler suggested a \$300,000 reduction in the Fund balance to offset a mil rate increase but did not support a restoration of the BOE funding.

Mr. Grimes suggested additional funding for the ambulances and the Mystic & Noank Library and was opposed to a restoration of the BOE funding.

Mr. O'Brien suggested taking an additional \$300,000 from the Fund balance with a restoration of \$150,000 to the BOE budget and \$150,000 to offset a mil rate increase. He added that he would like to see an additional \$5000 go to Mystic & Noank Library.

After a brief discussion, the consensus of the Board was to take an additional \$300,000 from the Fund balance with a restoration of \$150,000 to the BOE budget and \$150,000 to reduce the mil rate increase.

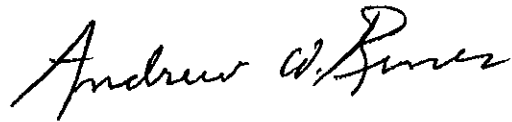
Motion made by Mr. Andrew Rines to set the mill rate at 16.05 with expenditures totaling \$57,133,696 and to forward to the Board of Selectmen to set the call for the Annual Town Meeting for the 2012-2013 budget. Seconded by Mr. Frishman. The motion passed with Mr. Wheeler opposed. Mr. Grimes abstained.

Previous Minutes

Mr. Wheeler made a motion to approve the minutes submitted for the March 21 and 28 meetings. Mr. O'Brien seconded and voting was unanimous.

There being no further business to come before the Board, Mr. Rines made a motion to adjourn. Mr. Wheeler seconded and the meeting was unanimously adjourned at 9:20 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Andrew W. Rines". The signature is written in a cursive style with a large initial 'A' and 'R'.

Andrew W. Rines

Secretary

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