

December 20, 2011

The Board of Finance held a special teleconference meeting on this date at the Town Hall meeting room. Members present were Dudley Wheeler and Sandy Grimes, Maryanna Stevens, Director of Finance, Bill King, Operations Manager. Chairman Glenn Frishman and Secretary Andrew Rines were present via telephone.

Mr. Frishman called the meeting to order at 8:31a.m.

Bid Waivers/Additional Appropriations

Recreation Department - Joseph Mendonca, Recreation Administrator requested a bid waiver for purchase of new playground equipment for Haley's Way Playground located in Old Mystic. The vendor, M.E. O'Brien & Sons, Inc. has agreed to the 2011 price based on Connecticut State Contract #11PSX0116. The total cost for the playground equipment is \$15,356.00 and will be funded by revenues generated from programming, which is utilized for infrastructure. Mr. Grimes made a motion to approve the bid waiver to M.E. O'Brien & Sons for the purchase of playground equipment. Mr. Wheeler seconded the motion and voting was unanimous.

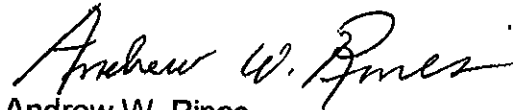
Stonington Public Schools – Bill King, Operations Manager requested a bid waiver for emergency roof repair at West Broad Street School. He also, with approval from the Board of Education requested an additional appropriation not to exceed \$16,650 as the CIP account has been exhausted because of the high level of rain to date. Mr. Grimes stated that he has a problem with the request for additional funding, as there is a balance in the maintenance account. Mr. King stated that he believes there is currently about \$60,000.00. All members present were in agreement with Mr. Grimes statements. Mr. Wheeler made a motion to approve the bid waiver for the WBSS roof repair. Mr. Grimes seconded and voting was unanimous.

Mr. King requested a bid waiver to extend the firm natural gas contract through East River Energy/Hess for fiscal year 2012-2013. The market is currently 10% below 2011-12 rates. He added that with a two-year contract he could lock in a 7-8% savings. There are three schools on natural gas at this time. Members discussed the benefits of locking in a good rate with a savings and Mr. King added that he would look into adding Human Services and the Police Station,

which also use natural gas. Mr. Grimes made a motion to approve the bid waiver for East River Energy/Hess to extend the natural gas contract for two years. Mr. Rines seconded the motion and voting was unanimous.

There being no further business to come before the Board, Mr. Wheeler made a motion to adjourn. Mr. Grimes seconded the motion and the meeting was unanimously adjourned at 8:50 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Andrew W. Rines". The signature is written in dark ink and is positioned above the printed name and title.

Andrew W. Rines
Secretary

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