

October 5, 2011

The Board of Finance held a special meeting on this date at the Police Department meeting room. Members present were Glenn Frishman, Chairman; Andrew Rines, Secretary; John O'Brien; Bryan Bentz and Sandy Grimes. Also present Maryanna Stevens, Director of Finance and Marsha Standish, Town Assessor.

Mr. Frishman called the meeting to order at 7:00 p.m.

#### **Previous minutes**

Mr. Grimes made a motion to accept the minutes of the September meeting. Mr. O'Brien seconded the motion and voting was unanimous.

#### **Reappointment of Assessor**

The Board commended Mrs. Marsha Standish for her service to the Town. Mr. Rines made a motion to reappoint Mrs. Standish as Town of Stonington Tax Assessor. Mr. O'Brien seconded the motion and voting was unanimous.

Mrs. Standish provided for the members information regarding the 2011 Grand List and Revaluation. Highlighting :

- Quiambaug LLC.-Zachry Nuclear Engineering, Inc. – fixed assessment agreement
- Allen Spool Building on Willow Street
- Stonington Harbor Yacht Club Sailing Foundation Inc. Taxable to exempt \$2,272,800 (100%) \$1,591,000 (70%)
- Eckersley & Bohonowicz, LLC – preschool
- Osbrook Point, Cove Rd., Montauk Ave., Mason's Island-high quality residential homes under construction
- Lattizori Development LLC subdivision-Perkin's Farm

Member discussed the possibility of a reduced Grand List which could result in an increased mil rate to support the Town.

They also discussed the revaluation staff and inspection issues and expectations. Mr. Grimes asked about the increased number of properties in Foreclosure and the effect on the Grand List. Mrs. Standish replied that there is no impact on the Grand List.

#### **Correspondence**

2012 Regular Meeting Schedule

**New Business**

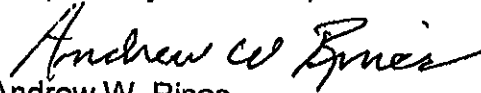
Mrs. Stevens reported that the Building Official has deemed the Campbell Grain Building in Pawcatuck an immediate hazard to public safety thus requiring a partial tear down. The estimated cost is \$80,000, which includes asbestos containment. She added that the property is liened and the owner is Fred Deciantis.

**Subcommittee reports**

Nothing to report.

There being no further business to come before the Board, Mr. Grimes made a motion to adjourn. Mr. O'Brien seconded the motion and the meeting was unanimously adjourned at 7:20 p.m.

Respectfully submitted,



Andrew W. Rines  
Secretary

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