

September 7, 2011

The Board of Finance held a special meeting on this date at the Police Department meeting room. Members present were Glenn Frishman, Chairman; Andrew Rines, Secretary; John O'Brien; Bryan Bentz, Dudley Wheeler and Sandy Grimes. Also present Maryanna Stevens, Director of Finance.

Mr. Frishman called the meeting to order at 7:00 p.m.

#### **Previous minutes**

Mr. Wheeler made a motion to accept the minutes of the June and July meetings. Mr. Rines seconded the motion and voting was unanimous.

#### **Budget Transfers**

Mrs. Stevens went over each of the 2010-2011 Fiscal year budget transfers with the members. There were brief discussions regarding the cost to publish ordinances for Town meetings in the local newspapers, Planning and Zoning department overtime.

Mrs. Stevens stated that the FY 2013-2014 100% Revaluation has started for the October 2012 Grand List.

Mr. O'Brien made a motion to accept the budget transfers as presented. Mr. Bentz seconded the motion and voting was unanimous.

#### **Old Business**

Mrs. Stevens informed the members that the Town has lost the first two appeals on the tax liability for the Commercial Trash collection. They are now going to litigation. Groton is in same situation and the same attorney is working for both Towns. Mr. Bentz questioned how this would be addressed if the Town should ultimately lose, i.e. Would costs go up? Mrs. Stevens replied no because the tax is currently being added to all invoices.

#### **New Business**

Mr. Bentz asked about the Tropical Storm Irene costs. Mrs. Stevens replied that there are only labor costs at this time. She added that Stonington was listed as a disaster area that qualifies for 75% reimbursement.

Mrs. Stevens reported that the audit will begin around October. She mentioned a projected surplus of \$400,000 -\$500,000.

She added that Tax collections are still good.

**Subcommittee reports**

Mr. Frishman reported that he and Mr. Rines have been meeting with members of the Board of Education discussing combined financial operations

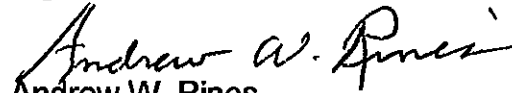
Mr. O'Brien reported on the due diligence report of Pension.

**Correspondence**

July letters between James Sisk, WPCA Chairman and Nicholas H. Mullane, II, First Selectman of North Stonington. Members briefly discussed the length of the Town of North Stonington' involvement with regard to the Treatment plants.

There being no further business to come before the Board, Mr. Rines made a motion to adjourn. Mr. Grimes seconded the motion and the meeting was unanimously adjourned at 7:30 p.m.

Signed,



Andrew W. Rines  
Secretary

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