

May 25, 2011

The Board of Finance held a special meeting on this date at the Police Department meeting room. Members present were Glenn Frishman, Chairman; Andrew Rines, Secretary; John O'Brien; Bryan Bentz and Dudley Wheeler. Sandy Grimes was absent.

Mr. Frishman called the meeting to order at 7:00 p.m.

Previous minutes

Mr. Wheeler made a motion to accept the minutes of the April meeting.

Mr. Rines seconded the motion and voting was unanimous.

Bid Waivers

Stonington Public Schools – Transportation Contract – Bill King, Operations Manager was present to request a bid waiver for the renegotiated contract and extension with First Student Corporation. Mr. Rines asked about the costs involved for transportation services to the schools. Mr. King replied that the cost proposals for the next four years are 2011-2012, \$1,137,314.85 a 0% increase; 2012-2013, \$1,165,747.72 a 2.50% increase, 2013-2014, \$1,200,720.15 a 3% increase and 2014-2015, \$1,236,741.76 a 3% increase. Mr. Bentz asked about competition and Mr. King provided the members with a list showing very competitive numbers. Mr. O'Brien made a motion to approve the bid waiver for a renegotiated contract and extension with First Student Corporation to provide transportation services to Stonington Public Schools. Mr. Wheeler seconded the motion and voting was unanimous.

Stonington Public Schools – Apple Computer – Jason Jones, Director of Technology was present to request a bid waiver for Apple computer products. Mr. Jones explained that as an education institution they are obligated to purchase Apple branded items only from Apple, Inc. He added that these are to be used with the *Jason Project* in the science classrooms through a grant awarded to enable students to view live projects in place of Project Oceanology. Mr. Bentz made a motion to approve the bid waiver for the Apple computer products. Mr. Rines seconded the motion and voting was unanimous.

Appointment of Auditors

Mr. O'Brien spoke of the two proposals submitted to provide financial audit services to the Town of Stonington for fiscal years ending June 30, 2011, June 30, 2012 and June 30, 2013 from Kostin, Ruffkess & Company, LLC and McGladrey & Pullen, LLP. He added that while both are qualified, he and Maryanna Stevens, Director of Finance recommend going with Kostin, Ruffkess & Company LLC. Mr. O'Brien made a motion to approve the appointment of Kostin, Ruffkess & Company LLC as auditors for the Town of Stonington. Mr. Frishman seconded the motion and voting was unanimous.

Set Mil rate

The Budget passed with 1083 yes votes and 394 no votes, a 12% turnout. Mr. Rines made a motion to set the mil rate at 15.63. Motion was seconded by Mr. Wheeler and unanimously approved.

Correspondence

Office of the Assessor – Board of Assessment Appeals adjustments - The October 1, 2010 shows an increase of .451% over the October 1, 2009 Grand List.

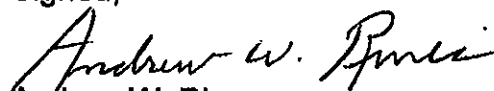
Approved Board of Education transfers greater than \$1000 submitted for review.

Leslie Packer, Clerk informed the members that all Outside Agencies with one still pending have responded and provided a copy of their Charitable Organization Registration, Form PCUREG-01 with the State of Connecticut Attorney General's office or other form of tax exemption from the Internal Revenue Service to be kept on file to provide the public with information on the financial and program activities of the organization.

The next Board of Finance meeting has been scheduled for June 22, 2011.

There being no further business to come before the Board, Mr. Wheeler made a motion to adjourn. Mr. Rines seconded the motion and the meeting was unanimously adjourned at 7:13 p.m.

Signed,


Andrew W. Rines
Secretary

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