

June 11, 2008

The Board of Finance held a special meeting on this date at the Police Department meeting room. Members present were Glenn Frishman, Chairman; Andrew Rines, Secretary; John O'Brien; Dudley Wheeler; Bryan Bentz and Kevin Burns. Also present Maryanna Stevens, Director of Finance, BOE and Town staff and residents.

Mr. Frishman called the meeting to order at 6:30 p.m.

Budget Deliberations

Mr. Frishman opened the meeting stating that the proposed FY 2008-2009 budget with a 15.47 mil rate failed by 141 votes. Voter turnout was 22%, less than the previous two votes.

Mr. Frishman opened the discussion for Mr. Rines to address the audience. Mr. Rines stated that at least 4 people met him on his way to his car after the last BOF meeting asking for more to be cut from the BOE. He reiterated the cuts that have already been made and stated that he felt it was enough.

Mr. Frishman then asked the members for their input on total amount of cuts were needed to pass. Mr. Rines suggested \$200,000; Messrs. O'Brien, Burns and Bentz suggested \$300,000 and Mr. Wheeler suggested \$350,000. The Board made the following cuts:

Board of Education	\$200,000	
Inland/ Wetland position	\$ 35,780	reduced to PT
Debt Service Fund	\$ 64,220	
TOTAL:	\$300,000.	

Motion made by Mr. Rines to set the mil rate at 15.14 with expenditures totaling \$53,926,342 and to forward to the Board of Selectmen to set the call for the Town Meeting for the 2008-2009 budget. Seconded by Mr. Bentz and passed unanimously.

Previous minutes

Mr. Wheeler made a motion to accept the minutes of the May 21, 2008 meeting as presented. Mr. Burns seconded the motion and voting was unanimous.

Correspondence

June 30, 2008 audit plan provided by McGladrey & Pullen for signature.

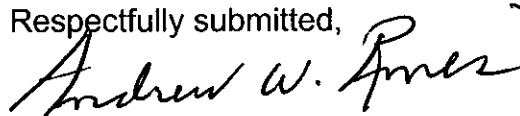
Subcommittee reports

Nothing to report.

Members agreed to schedule a special meeting for Wednesday, July 16, 2008.

There being no further business to come before the Board, Mr. Wheeler made a motion to adjourn. Mr. O'Brien seconded the motion and the meeting was unanimously adjourned at 7:00 p.m.

Respectfully submitted,



Andrew W. Rines
Secretary

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