

**Economic Development Commission
Town of Stonington
Special Meeting Minutes
Wednesday, June 29, 2011 @ 7:00pm
Town Human Services Building**

Attendance: Chairman White, Dan Barber, Amy Arruda, Ed Hart, Wendy Bury, Dan Oliverio
Town Member Attendance: First Selectman Ed Haberek, Director of Planning, William Haas

Call to Order: 7:00pm

Approval of Prior Minutes : Motion : Chairman White,
Second: Wendy Bury

The purpose of the Special Meeting is to vote on the use of residual FY 2010-2011 budgeted funds totaling about \$5,000 (\$2,000 from regular EDC accounts plus \$3,000 from the Professional Services account), before the close of the current fiscal year. The funds would be encumbered and paid out in the FY 2011-2012.

Three options were reviewed and voted upon:

OPTION 1:

Funding for Planimetrics bid to assist EDC in documenting new economic strategies for POCD update.

A more detailed Statement of Work Proposal from Planimetrics was reviewed for work to be done against the upcoming POCD (Plan of Conservation and Development) on behalf of the EDC. The SOW is intended to specifically focus on EDC initiatives that directly support local businesses in the Town of Stonington and to promote economic growth.

Motion to encumber funds by Chairman White

Seconded: Dan Barber

in Favor: 1

Opposed: 6

OPTION 2:

Funding for expense associated with Solutions for Stonington business meetings.

Solutions for Stonington include 3 initiatives in the early planning stages focusing on Entrepreneurship and business retention workshops, a handbook on everything you need to know to start a business in the Town of Stonington and third, informative sessions and surveys regarding home based business hubs.

Motion to encumber funds by Chairman White

Seconded: Dan Barber

in Favor: 0

Opposed: 6

#Abstention: 1

OPTION 3:

Funding to support study of economic impact of not for profit business in Stonington.

The study will focus on determining the true presence of not for profits in the Town of Stonington and adjacent area towns, the services offered, source of funding support, # people served as well as several other data points.

Motion to encumber funds by Chairman White

Seconded: Dan Barber

in Favor: 0

Opposed: 6

#Abstention: 1

Adjournment: Upon a motion made and duly seconded the meeting was adjourned at 8:08pm

Approved 9/15/2011

Blair White
Chairman