

Affordable Housing Committee Meeting Minutes

September 11, 2007

Present: Glenn Chalder of Planimetrics, Tammy Freeberg of Housing Connections of CT, Marcella Hyland of LISC, Alisa Morrison, Carol Umphlett, Tom Hyland, Tim Murney, Jason Perillo of Planimetrics.

Meeting began at 7 p.m.

Committee members reviewed a first draft presentation given by Glenn Chalder and Jason Perillo of Planimetrics of the town's affordable housing plan. The first phase of the plan seeks to assess the town's inventory of affordable housing. Some of the topics covered were:

- The low availability of affordable housing in the current housing market
- Indicators of low availability
- Our town's aging population
- What is the impact and importance of the lack of affordable housing

The next phase of the Affordable Housing plan will be to determine the town's goals and strategies.

Further discussion included possible options for funding affordable housing i.e low interest rate loans, grants in exchange for deed restrictions. The hypothetical question was asked; if Stonington could get periodic exemptions from being exposed to the affordable housing appeals process by offering low interest rate loans and renovate existing housing stock at a rate of 5 or 6 units a year in exchange for deed restrictions, would that appeal to Stonington as an incentive? Discussed how housing trusts work in other towns – as long term strategy.

Meeting was adjourned at 8:30 p.m. Next meeting will be Oct 9th if Planimetrics has something new to present.