

General Government Presentation

Matthew Galligan
Town Manager





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

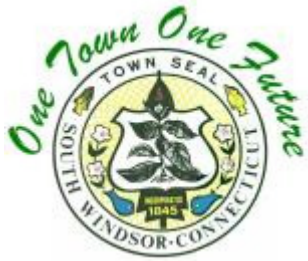
**Town of South Windsor
Connecticut**

For the Fiscal Year Beginning

July 1, 2014

Jeffrey R. Emery

Executive Director



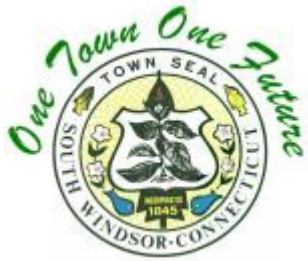
Expenditures

Description	2014-2015 Council Approved	2015-2016 Manager Proposed	2015-2016 \$ Increase	2015-2016 % Increase
Town Government	37,711,536	39,216,702	1,505,166	3.99%
Board of Education	68,555,567	71,694,151	3,138,584	4.58%
Total Town Budget	106,267,103	110,910,853	4,643,750	4.37%



Summary of Prior Five Fiscal Years

Fiscal Year	Proposed	Council Approved	Reduction to Requested Amount	Requested Increase \$	Requested Increase %	Actual Increase \$	Actual Increase %	Tax Increase
14/15								
General Gov Oper	\$31,369,346	\$30,619,750	\$749,596	\$2,210,174	7.58%	\$1,460,578	5.01%	
Board of Education	\$69,443,581	\$68,555,567	\$888,014	\$1,319,641	1.94%	\$431,627	0.63%	
Debt Service	\$5,737,551	\$5,737,551	\$0	\$597,054	11.61%	\$597,054	11.61%	
Capital Leases	\$344,235	\$354,235	(\$10,000)	\$1,362	0.40%	\$11,362	3.31%	
Capital Projects	\$567,980	\$1,000,000	(\$432,020)	\$400,000	238.12%	\$832,020	495.31%	
Total Budget	\$107,462,693	\$106,267,103	\$1,195,590	\$4,528,231	4.40%	\$3,332,641	3.24%	5.93%
13/14								
General Gov Oper	\$29,330,855	\$29,159,172	\$171,683	\$1,205,540	4.29%	\$1,033,857	3.68%	
Board of Education	\$68,123,940	\$68,123,940	\$0	\$2,603,979	3.97%	\$2,603,979	3.97%	
Debt Service	\$5,140,497	\$5,140,497	\$0	\$961,738	23.01%	\$961,738	23.01%	
Capital Leases	\$342,873	\$342,873	\$0	(\$16,131)	-4.49%	(\$16,131)	-4.49%	
Capital Projects	\$287,605	\$167,980	\$119,625	\$0	0.00%	(\$119,625)	-41.59%	
Total Budget	\$103,225,770	\$102,934,462	\$291,308	\$4,755,126	4.83%	\$4,463,818	4.53%	18.59%
12/13								
General Gov Oper	\$28,721,093	\$28,125,315	\$595,778	\$1,725,089	6.39%	\$1,129,311	4.18%	
Board of Education	\$65,515,510	\$65,519,961	(\$4,451)	\$1,515,483	2.37%	\$1,519,934	2.37%	
Debt Service	\$4,178,759	\$4,178,759	\$0	\$38,455	0.93%	\$38,455	0.93%	
Capital Leases	\$359,004	\$359,004	\$0	(\$278,083)	-43.65%	(\$278,083)	-43.65%	
Capital Projects	\$626,605	\$287,605	\$339,000	\$0	0.00%	(\$339,000)	-54.10%	
Total Budget	\$99,400,971	\$98,470,644	\$930,327	\$3,000,944	3.11%	\$2,070,617	2.15%	2.27%

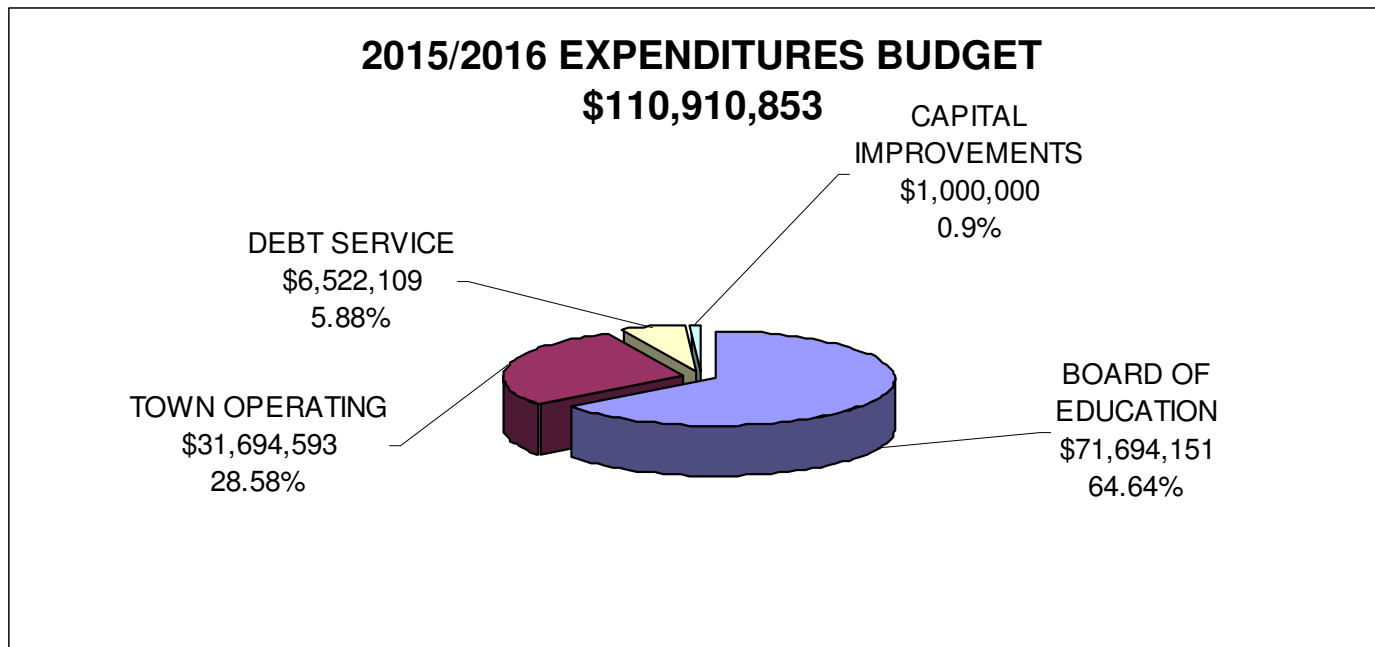


Summary of Prior Five Fiscal Years

Fiscal Year	Proposed	Council Approved	Reduction to Requested Amount	Requested Increase \$	Requested Increase %	Actual Increase \$	Actual Increase %	Tax Increase
11/12								
General Gov Oper	\$27,232,690	\$26,996,004	\$236,686	\$962,520	3.66%	\$725,834	2.76%	
Board of Education	\$64,181,640	\$64,000,027	\$181,613	\$1,181,640	1.88%	\$1,000,027	1.59%	
Debt Service	\$4,140,304	\$4,140,304	\$0	(\$245,332)	-5.59%	(\$245,332)	-5.59%	
Capital Leases	\$637,087	\$637,087	\$0	(\$19,202)	-2.93%	(\$19,202)	-2.93%	
Capital Projects	\$1,261,605	\$626,605	\$635,000	\$0	0.00%	(\$635,000)	-50.33%	
Total Budget	\$97,453,326	\$96,400,027	\$1,053,299	\$1,879,626	1.97%	\$826,327	0.86%	1.54%
10/11								
General Gov Oper	\$27,556,396	\$26,270,170	\$1,286,226	\$1,104,331	4.17%	(\$181,895)	-0.69%	
Board of Education	\$64,887,407	\$63,000,000	\$1,887,407	\$3,494,351	5.69%	\$1,606,944	2.62%	
Debt Service	\$4,385,636	\$4,385,636	\$0	\$80,490	1.87%	\$80,490	1.87%	
Capital Leases	\$656,289	\$656,289	\$0	\$27,720	4.41%	\$27,720	4.41%	
Capital Projects	\$1,261,605	\$1,261,605	\$0	\$0	0.00%	\$0	0.00%	
Total Budget	\$98,747,333	\$95,573,700	\$3,173,633	\$4,706,892	5.01%	\$1,533,259	1.63%	1.80%
Average Increase over the last 5 years - General Government						\$833,537	2.99%	
Board of Education						\$1,432,502	2.61%	
Debt Service						\$286,481	6.37%	
Capital Leases						(\$54,867)	-8.67%	
Capital Projects						(\$52,321)	69.86%	

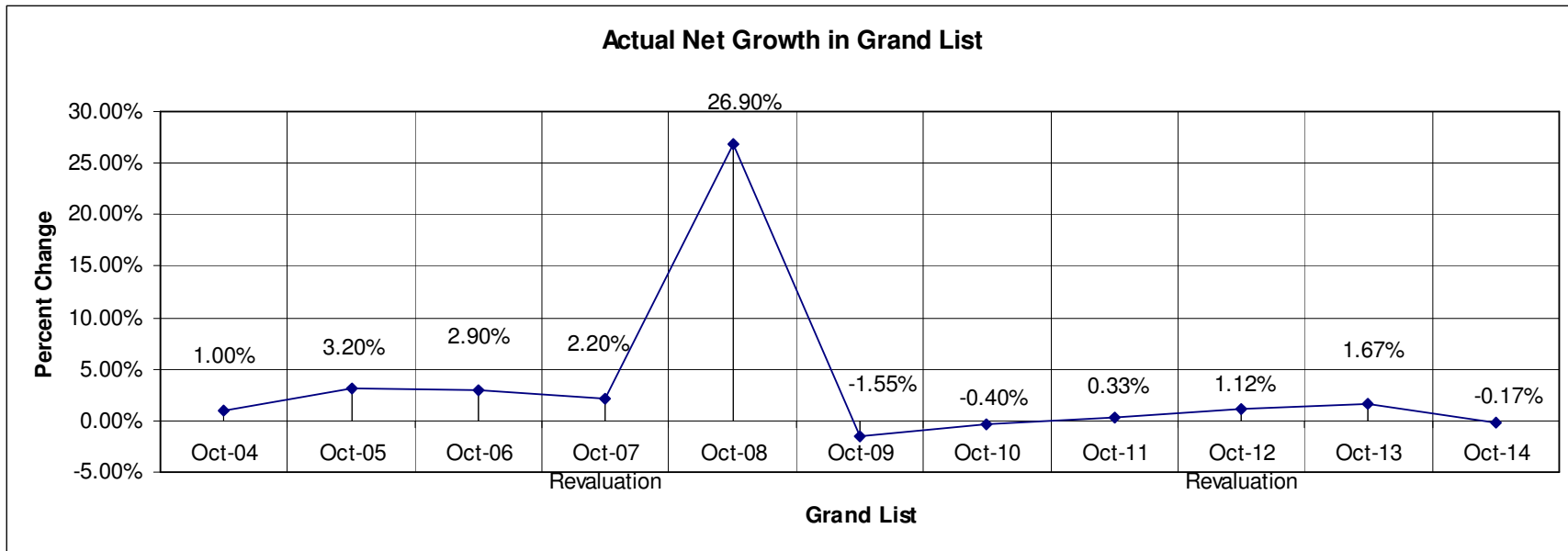


Expenditures



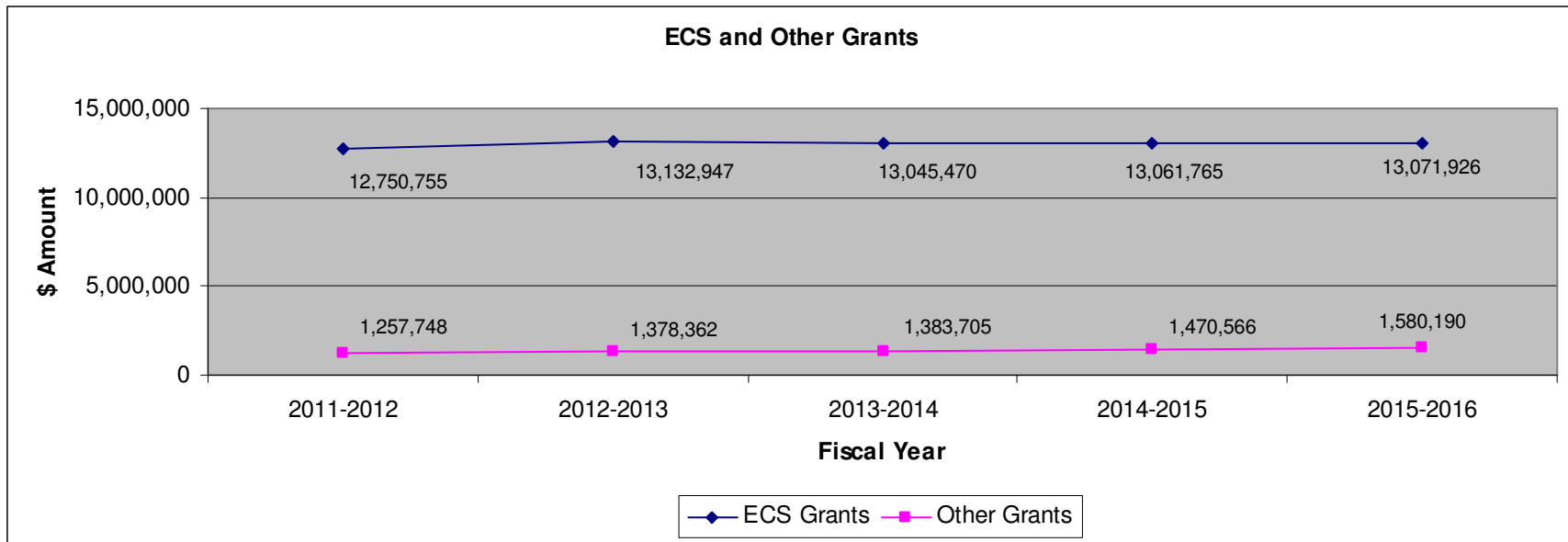


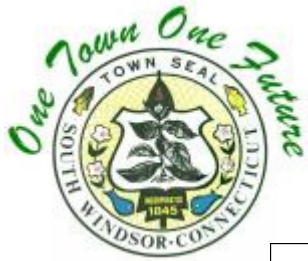
Grand List



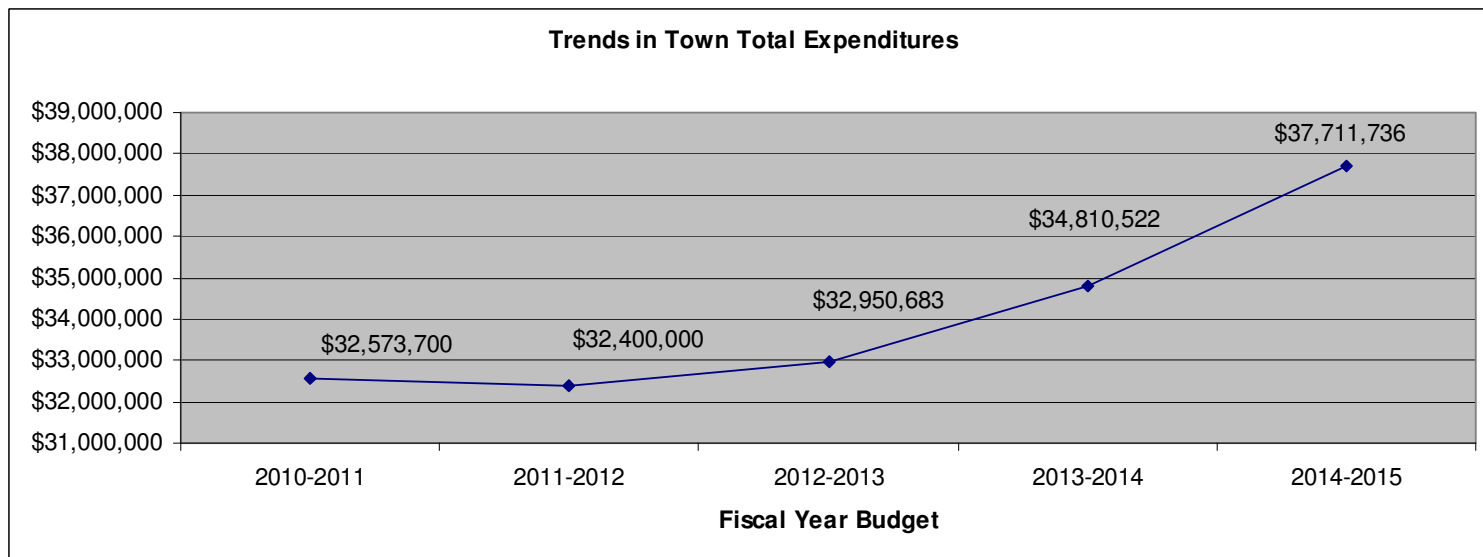
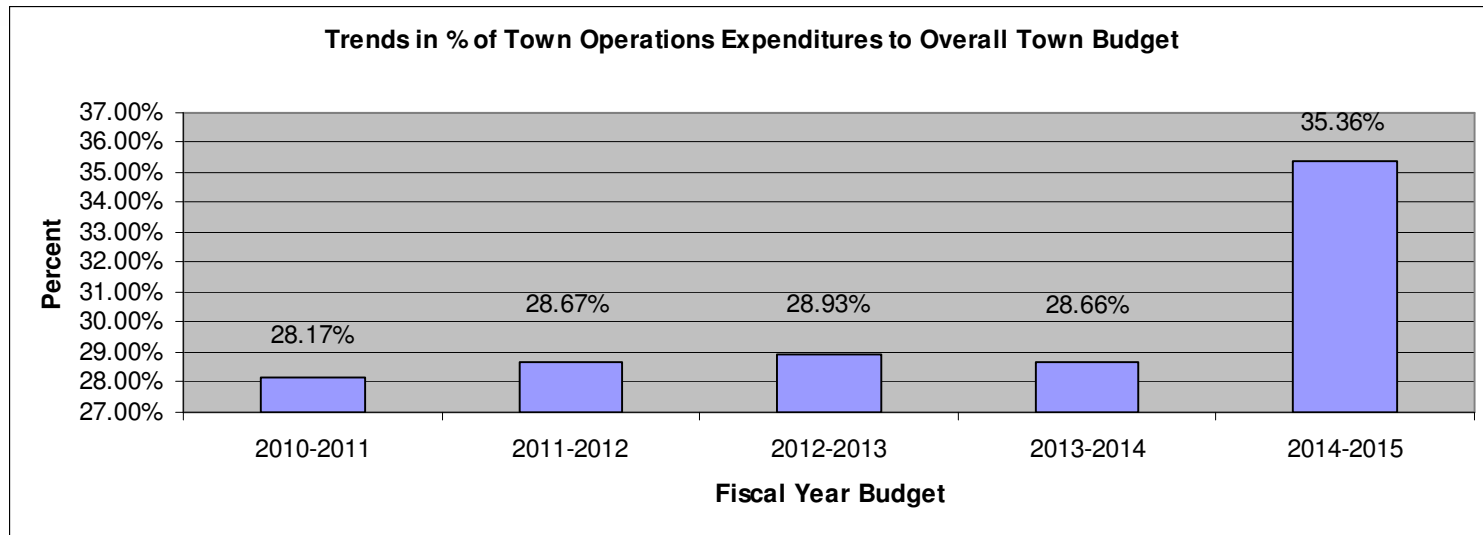


Grants





Town Expenditures





BOE Expenditures

