

## BOARD OF ASSESSORS MEETING

### REGULAR MINUTES

October 7, 2015 @ 5:30 P.M.

The Board of Assessorø meeting was called to order on Wednesday, October 7th at 5:35 P.M. In attendance were Paul Buckley, Bob Caruolo, Bill Barker and Theodora Gabriel & Karen Springer, Secretary.

The board reviewed and accepted the minutes of the September 29th 2015 meeting, with one date correction.

The board voted to go into Executive Session at 5:37 P.M.  
The board returned to the Regular Session at 6:15 P.M.

#### **OLD BUSINESS:**

**FY'15 RI Seekonk Holdings value appeals:** The board discussed the material presented to them at the September 29<sup>th</sup> meeting as well as the proposed adjusted values.

#### **Vote: FY15 RI Seekonk Holdings LLC adjusted value:**

The board voted for the values at R I Seekonk Holdings for FY2015, based on the information presented to us: Value of \$185,400, based on a market value of \$1700 using a 5% vacancy rate, @ 25% expense level and a 7.84% cap rate. Theo will notify Mr. Tapalian of their decision.

**Correction-CSC FY17 dues:** The board voted to accept the proposed dues for the FY2017 CAMA system, changing from an earlier \$4725 to \$4475.

#### **NEW BUSINESS:**

**MEETING/CONFERENCES:** The board discussed the meeting tomorrow, October 8<sup>th</sup> in Randolph, regarding Municipal Law.

#### **TOWN ASSESSORS REPORT:**

#### **OTHER BUSINESS:**

**Discuss other topics not reasonably anticipated by the Chairman 48 hours before the meeting:**

The board discussed, approved and signed the Utility letter from the DOR regarding the book values.

#### **COMMUNITY SPEAKS:**

**SCHEDULE NEXT MEETING:** Tuesday, October 20th, at 5:30 P.M.

The Meeting adjourned at 6:32 P.M.

Respectfully Submitted,

Karen Springer, Secretary