

## CAPITAL IMPROVEMENT COMMITTEE

MEETING MINUTES- February 1, 2012

MEETING CALLED TO ORDER BY Lauren Walsh @ 4:02PM

ATTENDING: CHAIR- Lauren Walsh, Bev Hart, David Bowden and Bob Bouchard.

Also in attendance, Pam Nolan, Town Administrator

MEMBERS NOT ATTENDING- Larry Ransom

### **HANDOUTS FOR THE MEETING-**

1. Draft copy of Committee Policy for threshold revision
2. CIC threshold value guideline chart.

**ITEM ONE-** Approval of Minutes (1-18-2012 & 1-25-2012)

**ITEM TWO-** Threshold Spending Levels & Life Span

**Motion made by Mr. Bowden to :** Vote to keep Life-span at 5 years – 4 votes - unanimous

**Motion made by Mr. Bowden to:** Vote to change threshold dollar amount to \$15,000 in Committee Policy - 4 votes unanimous

**Motion made by Mrs. Hart to:** Vote to amend Committee Policy to reflect new threshold value effective 2013 – 4 votes unanimous

**ITEM THREE-** Utilities data status – no votes

**ITEM FOUR-** Liaison reports – no votes

Next meeting scheduled- February 15, 2012 at 4: PM in the BOS meeting room.

**MEETING ADJOURNED AT 5:50 PM**

**MINUTES PROVIDED BY- Lauren Walsh in absence of the Clerk**