

Saugus Board of Selectmen
December 20, 2010

MEETING MINUTES

AGENDA
Saugus Board of Selectmen
December 20, 2010 at 6:30pm
Town Hall Auditorium
298 Central Street

1. Call to order.
2. Invited guests: 0
3. Approval of minutes: December 14, 2010
(December 2; & December 7, 2010 – tabled on 12/14/10)
4. Continued hearings: Tax Classification Hearing
(Rubin, Houston Ave. continued on 12/7 to 1/25/11)
(Parisi, Arcade continued on 12/14 to 1/25/11)
(Stella, fitness est. continued on 12/14 to 1/4/10)
5. Public hearings: 0

Correspondence

- 1.) Collector / Treasurer re: request for approval of short term note.

Manager's report
Member's Motions
Citizen's Forum

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The Saugus Board of Selectmen met on December 20, 2010 at 6:30pm in the Town Hall Auditorium, 298 Central Street. Present were: Selectmen Stephen Horlick, Michael Kelleher, Michael Serino and the Chairman Donald Wong. Selectman Scott Crabtree was not present. Mr. Wong arrived at 6:55pm.

Mr. Serino called the meeting to order and said Mr. Wong was stuck in traffic and would be present shortly and said Mr. Crabtree is away on vacation.

Correspondence

1.) Collector / Treasurer re: request for approval of short term note.

The Collector / Treasurer Wendy Hatch was present and requested approval of a bond anticipation note and explained there was one bidder which was not a reflection on Saugus, but on the time of year and listed the projects that would be covered under the note and that this is a short term note and asked the Board's approval.

Mr. Horlick moved the Board vote to approve the sale of a \$2,548,000 1.10% General Obligation Bond Anticipation Note of the Town dated December 23, 2010, and payable March 3, 2011, to Eastern Bank at par and accrued interest, if any; and further vote that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated 12/14/10, and a final Official Statement dated 12/17/10, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted; and further vote that the consent to the financial advisor bidding for the notes, as executed prior to the bidding for the notes, is hereby confirmed; and further vote that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time; and further vote that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

Mr. Serino seconds. Vote: 3-0.

Mr. Kelleher moved for recess to sign the documents. Mr. Serino seconds. Vote: 3-0.

Meeting recessed at 6:42pm.

Mr. Serino called the meeting back to order at 6:47pm.

Continued hearings: Tax Classification Hearing

Public hearing for the purpose of determining the percentage of local tax levy FY 2011 to be borne by each class of taxable property within the Town of Saugus.

Dr. Fred Wagner, Chairman of the Board of Assessors was present and introduced his Board Members Michael Murphy and Leon Villiere and the Deputy Assessor Ron Keohan and explained the DOR has accepted the Town's worth and explained classification and that the law allows the Town to shift the burden to commercial / industrial / personal property.

(Mr. Wong arrived at 6:55pm and took the Chair)

Mr. Serino thanked the Assessors and said the Board has always shifted to the maximum allowed and without the shift residential would be paying \$13.34 per \$1,000 evaluation and said the Assessor's proposal is a 94 cent increases vs. \$3.00 increase and thanked them for their hard work. Dr. Wagner explained newer homes are holding their value. Mr. Kelleher said the Assessors spend a lot of time preparing for the tax rate and thanked them and the Deputy Assessor and said the Board has always shifted the burden to the maximum. Dr. Wagner said the business community accepts it. Mr. Horlick thanked the Assessors, Assessor's Office, Town

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Accountant and everyone involved and said at one time they were allowed to shift to an even greater percentage and it has slowly come back to 175% maximum and said times are tight and he always tries to lessen the burden on residents. Dr. Wagner said he feels good that values are stable and congratulated Mr. Wong on his election win.

Mr. Serino moved the Board vote to establish Saugus' value at \$3,718,658,731 and further vote to establish a residential factor of 79.5847% and a commercial/industrial/personal property factor of 175% and further vote to set the FY2011 residential tax rate at \$10.62 and CIP at \$23.35. Chair seconds.

The Chair asked if anyone wanted to speak. Vote: 4-0.

Mr. Serino moved for recess to sign the documents. Chair seconds. Vote: 4-0.

Meeting recessed at 7:03pm.

The Chair called the meeting back to order at 7:05pm.

Mr. Serino said the Board received a license renewal application.

Mr. Serino moved the Board vote to renew license of Superior Amusements for 2 coin operated devices at the mall. Chair seconds. Vote: 4-0.

Member's Motions

Mr. Serino: Said the Pop Warner Cheerleaders went to the National Tournament and came in at third place.

Mr. Serino moved to invite them in for citation. Chair seconds. Vote: 4-0.

- said its exciting the Chamber of Commerce is getting back together and said it's helpful to the business community noting 26 new businesses came before the Board and were approved and wished them luck and said if they need any help to call.

- Wished everyone ac merry Christmas and happy New Year.

Mr. Horlick: said he also attended the Chamber of Commerce event and they had in the past a legislative branch that helped address issues by working together and said their organizational meeting will be in January and feels it will be good for the Town and wished them the best of luck.

- Wished all a merry Christmas and happy and prosperous New Year.

- Asked the Chair to contact the Manager to make sure the sanding trucks go out and sand the hills.

Mr. Kelleher: congratulated the Pop Warner Cheerleaders and said Saugus always stands out and is happy they have done well.

- Wished everyone a merry Christmas and Happy Hanukah.

The Chairman wished the Board and Town a merry Christmas and a happy New Year.

Citizen's Forum:

Mr. Kelleher moved to adjourn. Chair seconds. Vote: 4-0.

Meeting adjourned at 7:11pm.

Respectfully submitted,

Wendy L. Reed, Clerk