Saugus Board of Selectmen November 20, 2012

AGENDA Saugus Board of Selectmen November 20, 2012 at 7:30 PM Town Hall Auditorium 298 Central Street

1.) Public Hearings:

7:30 PM Notice is hereby given that the Saugus Board of Selectmen will conduct a public hearing for the purpose of determining the percentage of local tax levy FY 2013 to be borne by each class of taxable property within the Town of Saugus

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The Saugus Board of Selectmen met on November 20, 2012 at 7:30PM in the Town Hall Auditorium, 298 Central Street. Present: Selectmen Stephen Castinetti, Stephen Horlick, Debra Panetta and the Chairman Michael Serino. Absent: Julie Mitchell.

7:30 PM Notice is hereby given that the Saugus Board of Selectmen will conduct a public hearing for the purpose of determining the percentage of local tax levy FY 2013 to be borne by each class of taxable property within the Town of Saugus.

Deputy Assessor Ron Keohan was present with Assessor Michael Murphy and went over the document presented and the Board of Assessor's recommendation to shift the burden to the maximum on the commercial / industrial/ person property which would allow a residential tax rate increase of .24 cents and noted it would still be one of the lowest in the region at \$11.28. The Chair asked he go over the three options presented. The Deputy Assessor explained the options. Ms. Panetta asked he explain the exemptions. The Deputy Assessor explained. Ms. Panetta asked he explain for the public taxes on Rte. 1. The Deputy Assessor explained. Ms. Panetta asked he put this information on the website. The Deputy Assessor said he would and said values were certified in September and are on the website and on the counter for the public to review. The Chair thanked him and said this is the earliest we have set a tax rate. Mr. Horlick said every year the Board shifts the burden to the max and asked how many days to file for abatement. The Deputy Assessor said until February 1st. The Chair said by shifting the burden onto commercial it saves the residential taxpayer and said without the shift, residential rate would be \$14.24

Ms. Panetta moved the Board accept the recommendation by the Board of Assessors to approve a residential factor of 79.2695% and shift commercial, industrial and personal property to the maximum share of the tax levy for FY2013 at 175%. Chair seconds. Vote: 4-0.

The Chair wished everyone a Happy Thanksgiving.

Mr. Castinetti moved to adjourn. Chair seconds. Vote: 5-0.

Meeting adjourned at 7:51PM.

Respectfully submitted,

Wendy Reed, Clerk