1		DRAFT
2		Minutes
3		Budget Committee
4		Town of Sandown, NH
5		,
6		
7	Meeting Date:	Wednesday, September 27, 2017
8	Type of Meeting:	Regular Public Meeting
9	Method of Notification:	Public Posting – Two locations at Town Hall
10	Meeting Location:	Sandown Town Hall, Upper Hall
11	Present:	Michael Costanzo, Chairman, Lee Dube, Vice-Chair, Fran Rosenau,
12		Lorna Walker, Jim Devine,
13	Absent:	Steve Brown, Selectmen's Representative and Sue Reynolds
14	Recording Secretary:	Cheryl Eastman
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18	Michael called the meeting to order at 7:02. The Pledge of Allegiance was said.	
19		
20	Minutes	
21	The Committee reviewed	the minutes of September 13. Lee made a motion to accept the
22	minutes of Sept 13 as writ	ten. Motion seconded by Fran. All voted in favor. Motion carried .
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24	Audit Report	
25	Michael wants to add a review of the audit report to the October 11 agenda. All other	
26	members were in favor.	
27		
28	Patriotic Purposes #4583	
29	Lorna asked if the fireworks budgeted were for the Old Home Day or the 4 th of July. They are	
30	the Old Home Day fireworks. Michael explained that there have been no flag expenditures yet	
31	this year because donations were given for flag purchases. In 2018 there will need to be new	
32	buntings purchased. Lee made a motion to accept the Patriotic Purposes budget #4583 with	
33	gross expenditures of \$4,750, zero revenue, and net expenditures of \$4,750, pending further	
34	review. Motion seconded	by Lorna. All voted in favor. Motion carried .
35		
36	TAN Note #4723	
37	Fran made a motion to a	pprove the TAN Note #4723 with gross expenditures of \$8,000, zero

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revenue, and net expenditures of \$8,000, pending further review. Motion seconded by Lee.

Jim asked what the interest rate would be if we needed to use the TAN notes. Cheryl will find

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40 41 42 out. All voted in favor. Motion carried.

These Minutes are subject to approval at a regularly scheduled Budget Committee meeting at which time the above minutes are corrected or accepted and become permanent.

Debt Expense Principle and Interest #4711 and #4721

Lee asked if there was a pre-payment penalty on this bond. Cheryl said that pre-payment is not an option at all with this bond. Lee made a **motion** to accept Debt Principle #4711 with a gross expense of \$50,000, zero revenue, and net expense of \$50,000, pending further review and to accept Debt Expense Interest #4721 with gross expenses of \$21,772, zero revenue, and net expenses of \$21,772, pending further review. **Motion seconded** by Lorna. All voted in favor. **Motion carried**.

Assessing #4150-06

Michael reported that there is a new contract with MRI for the monthly assessing services and the revaluation statistical update combined. The monthly cost is \$5,700, which is \$68,400 annually. The original request was \$70,678, so Michael asked if this line could be reduced. There will be \$10,000 taken from the Revaluation CRF for the deposit on the contract. Michael asked why the costs were spread out over 50 months and if the deposit money will be paid out in 2017 or in 2018. The consensus of the Committee was to table this budget until these questions are answered. Jim commented that he feels we pay too much money for the assessing services. He feels we could do it ourselves and save money. He questioned the values given to a condo community because one unit sold at a much higher price, so that threw off the numbers. Jim added that in 2012, the State of NH told us we had to do a revaluation and they would do it for us. That ended up costing less money than if we had hired someone to do it.

Finance #4150-05

Cheryl Eastman presented this budget. The only changes were in the payroll line to fund an increase granted by the Board of Selectmen, money to attend the annual NHFGOA seminar, and an adjustable-height desktop. Michael questioned whether the desktop should be put in a separate Equipment line item. Lee made a **motion** to add a separate line for Equipment and fund that line with \$210 and to remove the \$210 from the Software/Hardware line, thereby reducing it to \$1,462. **Motion seconded** by Fran. All voted in favor. **Motion carried**. Lee made a **motion** to accept the Finance budget #4150-05 with gross expenses of \$72,476, zero revenue, and net expenses of \$72,476, pending further review. **Motion seconded** by Lorna. All voted in favor. **Motion carried**.

Budget Committee #4150-09

Michael presented this budget. The payroll line has been reduced to zero because the duties are now part of the Finance Director's position. The Seminars line has been reduced to \$180 to enable two members to attend the Budget Seminar. This year the Town of Plaistow hosted a regional event at a much cheaper cost of \$10 per person, but we don't know if that will happen next year. Lee made a **motion** to accept the Budget Committee budget #4150-09 with gross expenses of \$181, zero revenue, and net expenses of \$181, pending further review. **Motion seconded** by Lorna. All voted in favor. **Motion carried**.

Old Business

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85	Septic Inspector #4242		
86	The revenue line has been added to \$4,000. This was reduced from last year because of the		
87	Wells Village Road apartment project. Lorna made a motion to accept the Septic Inspector		
88	budget #4242 with gross expenses of \$3,960, revenue of \$4,000, and net expenses of a		
89	negative \$40, pending further review. Motion seconded by Lee. All voted in favor. Motion		
90	carried.		
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92	The next meeting will be October 4 to discuss Moderator, Supervisors of the Checklist, Town		
93	Clerk, Tax Collector, Treasurer, and Assessing.		
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95	At 7:35, Michael adjourned the meeting.		
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98	Respectfully Submitted,		
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102	Cheryl Eastman		
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