

43 Debt Expense Principle and Interest #4711 and #4721

44 Lee asked if there was a pre-payment penalty on this bond. Cheryl said that pre-payment is not
45 an option at all with this bond. Lee made a **motion** to accept Debt Principle #4711 with a gross
46 expense of \$50,000, zero revenue, and net expense of \$50,000, pending further review and to
47 accept Debt Expense Interest #4721 with gross expenses of \$21,772, zero revenue, and net
48 expenses of \$21,772, pending further review. **Motion seconded** by Lorna. All voted in favor.

49 **Motion carried.**

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51 Assessing #4150-06

52 Michael reported that there is a new contract with MRI for the monthly assessing services and
53 the revaluation statistical update combined. The monthly cost is \$5,700, which is \$68,400
54 annually. The original request was \$70,678, so Michael asked if this line could be reduced.
55 There will be \$10,000 taken from the Revaluation CRF for the deposit on the contract. Michael
56 asked why the costs were spread out over 50 months and if the deposit money will be paid out
57 in 2017 or in 2018. The consensus of the Committee was to table this budget until these
58 questions are answered. Jim commented that he feels we pay too much money for the
59 assessing services. He feels we could do it ourselves and save money. He questioned the values
60 given to a condo community because one unit sold at a much higher price, so that threw off the
61 numbers. Jim added that in 2012, the State of NH told us we had to do a revaluation and they
62 would do it for us. That ended up costing less money than if we had hired someone to do it.

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64 Finance #4150-05

65 Cheryl Eastman presented this budget. The only changes were in the payroll line to fund an
66 increase granted by the Board of Selectmen, money to attend the annual NHFGOA seminar, and
67 an adjustable-height desktop. Michael questioned whether the desktop should be put in a
68 separate Equipment line item. Lee made a **motion** to add a separate line for Equipment and
69 fund that line with \$210 and to remove the \$210 from the Software/Hardware line, thereby
70 reducing it to \$1,462. **Motion seconded** by Fran. All voted in favor. **Motion carried.** Lee made
71 a **motion** to accept the Finance budget #4150-05 with gross expenses of \$72,476, zero revenue,
72 and net expenses of \$72,476, pending further review. **Motion seconded** by Lorna. All voted in
73 favor. **Motion carried.**

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75 Budget Committee #4150-09

76 Michael presented this budget. The payroll line has been reduced to zero because the duties
77 are now part of the Finance Director's position. The Seminars line has been reduced to \$180 to
78 enable two members to attend the Budget Seminar. This year the Town of Plaistow hosted a
79 regional event at a much cheaper cost of \$10 per person, but we don't know if that will happen
80 next year. Lee made a **motion** to accept the Budget Committee budget #4150-09 with gross
81 expenses of \$181, zero revenue, and net expenses of \$181, pending further review. **Motion**
82 **seconded** by Lorna. All voted in favor. **Motion carried.**

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84 Old Business

85 **Septic Inspector #4242**

86 The revenue line has been added to \$4,000. This was reduced from last year because of the
87 Wells Village Road apartment project. Lorna made a **motion** to accept the Septic Inspector
88 budget #4242 with gross expenses of \$3,960, revenue of \$4,000, and net expenses of a
89 negative \$40, pending further review. **Motion seconded** by Lee. All voted in favor. **Motion**
90 **carried.**

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92 The next meeting will be October 4 to discuss Moderator, Supervisors of the Checklist, Town
93 Clerk, Tax Collector, Treasurer, and Assessing.

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95 At 7:35, Michael adjourned the meeting.

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Respectfully Submitted,

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Cheryl Eastman

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