1	DRAFT
2	BOARD OF SELECTMEN
3	TOWN OF SANDOWN, NH
4	SANDOWN, NH 03873
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6 7 8 9 10	Meeting Date: January 18, 2018 Type of Meeting: Second Public Hearing on Proposed Land Purchase Method of Notification: Public Posting at Town Hall and Published in Eagle Tribune Meeting Location: Town Hall
10 11 12 13 14 15 16	<i>Members Present:</i> Chairman Goldman, Selectman Brown, Selectman Cleveland and Selectwoman Buco. <i>Not Present:</i> Selectman Tombarello <i>Town Administrator:</i> Lynne Blaisdell <i>Recording Secretary:</i> Lynne Blaisdell
17 18 19	Chairman Goldman called the public hearing to order at 7:00pm and opened with the Pledge of Allegiance.
20 21 22 23 24 25	Selectman Goldman opened with an explanation of the purpose of this public hearing. Under the provisions of RSA 33:8-a and 40:13, the town is under the obligation to hold a public hearing when a warrant article is placed on the warrant to acquire property. Notice of this hearing as well as Tuesdays hearing was placed in the Eagle Tribune.
25 26 27 28	MOTION by Selectmen Cleveland to open the public hearing. Seconded by Selectman Goldman. MOTION passed unanimously.
28 29 30 31 32 33 34 35 36 37	Selectman Goldman asked Selectmen Cleveland to give a presentation of a spreadsheet he put together showing the potential impact if this land was to be fully built out. He presented first a spreadsheet named Tax Information which shows that 80% or \$24.69/\$1000 of our tax rate today goes to the local schools. He then broke down the estimated per home annual net student cost of \$15,000 and how that affects the amount owed to the school. He then went into a detailed explanation of another spreadsheet he created entitled Estimator to assist evaluating Warrant Article 2, Town Purchase 160 +/-acres Over 20 Years. After getting some input from the public after the last public hearing, he made some adjustments to his previous draft. He found a more conservative estimated

cost per student was closer to \$15,000 than \$20,000. He also included some revenue 38 income assumptions and some tax expense assumptions which were included in this 39 version. In the end, the estimated average annual net cost over a 20-year time period with 40 fixed expenses is \$-534,104 and that same cost with a 3% annual variable is estimated at \$-41 815,919. These are estimates figured after the revenue and tax assumptions. Selectman 42 Cleveland explained that many of these figures used are extremely conservative. He's 43 willing to share the spreadsheet with anyone interested in adjusting any of the numbers 44 within the document. Adjust one figure makes the changes throughout the entire 45 46 document accordingly. 47 Mr. Dan Ostrouch asked where we end up at a 10-year mark. Selectman Cleveland pointed 48 to that on the document. 49 50 51 Selectman Goldman gave further support and explanation of the projected costs of the land being developed. Selectman Buco added the figures don't include all aspects of the 52 infrastructure into the equation, ie, police, police cars, roadways, etc. She added that the 53 residents still have the ability to sell if they want in the future. 54 55 Mr. Ostrouch stated he feels it's "money in the bank". It gives us the opportunity to look at 56 57 other business options or to hold onto the land and handle as we want in the future. 58 59 Selectman Brown said that last hearing someone really put it in perspective for him. On an average home valued at \$250,000 it will cost that household \$400 over 5 years to buy this 60 property. To him, it's completely worth it. 61 62 63 Selectman Goldman agreed and asked for any other questions or comments. 64 65 Mr. Ostrouch stated he has a strong belief in working on this and is going to do some summary reports to help people understand. He has set up an email portal called the 66 67 "Sandown Town Crier". Anyone interested can email him at sandowntowncrier@gmail.com to receive information. He plans on including Facebook 68 pages, emails and information from the town website. Anyone who wants to speak with 69 70 him can call 603-770-2278 or sandowntowncrier@gmail.com. 71 72 Selectman Goldman asked for any other questions. 73 74 Mr. Michael Costanzo came forward asking if the board could explain more about the ballfields. Selectman Goldman explained years ago a group of people formed a group to 75 begin fundraising and searching for land to build a Babe Ruth size baseball field. They have 76 more recently worked with the town's Recreation Commission to come up with a plan. The 77 opportunity to purchase this property then arose from numerous discussions with the 78 landowner. They still hope to move forward with some of those plans in the future but the 79 town also has a plan to preserve the land. Mr. Costanzo liked Selectman Goldman's one 80 comment about "to preserve land". He continued by saying this is only the first step. Next 81 82 we have to protect the purchase or restrict the use of the property. He acknowledged there 83 are a number of steps still to take.

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- 85 Since there are no other questions or comments Selectman Brown made a **MOTION** to
- close the public hearing. Seconded by Selectman Buco. **MOTION** passed unanimously.
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- Selectman Goldman asked to now talk about the spreadsheet. He would like to see the
- spreadsheet shared as a pdf with a caviat of it being conservative estimated numbers used
- 90 to the best of their ability. Selectman Buco thought what was presented should be
- 91 available. If they want a useable spreadsheet they can give their contact information to the
- 92 office and Bruce can speak with them directly. Selectman Goldman wondered if we could
- 93 post a narrative. Selectman Cleveland said that's very difficult to summarize. It was agreed
- to just post a pdf of the spreadsheet and if the residents want more, they should contact theselectman's office.
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- 97 *MOTION by* Selectman Buco to adjourn
- 98 Seconded by Selectman Brown.
- 99 MOTION passes unanimously
- 100
- 101 Respectfully Submitted,
- 102
- 103
- 104
- 105 Lynne Blaisdell
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