PRINCETON CENTER

MINUTES – MAY 18, 2008

Present: Carl Lapoint, Terry Thompson, Gaile Rollins, Louise Dix, Dennis Rindon

Dennis opened the meeting with a discussion of the contract with United Heating to pay \$1,000.00 per month towards the large bill owed to them. He suggested that a tour of the building be set up to check the state of all of the pipes in the hearing system. There is a need to plan for the future – repair? replace?

Gaile also said another bill for \$138.00 came in for fixing the furnace again. She had to call the heating company because the furnace wouldn't shut off.

One of the tenants (Jill) reported a leak in her studio ceiling. Bill checked the area but can't find the source of the leak. He feels it is somewhere in the long hallway.

Gaile questioned Dennis about reasons the oil price for the building isn't locked in. Dennis is going to check with Glenn. There is still a balance of \$1397.00 on the account for the building due to the high prices for oil as of 5/12/08.

Gaile also asked about the fertilizing of the front lawn. Dennis told her to ask Bill to go to Home Depot and buy what is needed and do the job.

Louise questioned when the Selectmen would meet with the Princeton Center Committee to determine the 5 year plan for the building. Dennis is going to check his notes to see when the last meeting was held.

Terry noted that the insurance certificates for several of the tenants have expired. Gaile will contact the insurance company since most of them are covered by the same company.

There was a discussion about the ramp in the kitchen area. It was suggested the a bright yellow stripe be painted in that area to delineate the difference clearly.

There was a long discussion about going up on the rates for rentals this coming year and if yes, how much. The committee decided to raise the rates by 20% due to the high cost of utilities and fuel. The tenants will be notified of the new rates by June 1st and the new rates will go into effect starting July 1st, 2008.

June is the month that Princeton Center would like to do something special to help celebrate the town's anniversary. People will be contacted because the center was originally scheduled for some time in April. The new benches for around the baseball field in the back of the building are in the process of being built by Tom Smith.

When asked about the new lock box, Gaile reported that people still have not contacted her for keys.

The committee asked Gaile to check with the heating company about a cover for the thermostat that can be locked. Some of the tenants are turning the heat up and leaving it on all night resulting in even higher fuel bills.

The next meeting of the committee is June 19, 2008 at 10:00 AM