

**Town of Princeton, MA
BOARD OF SELECTMEN
Regular Meeting
October 15, 2007**

The meeting was called to order at 5:00 PM. Present were Chairman - Joe O' Brien, Members - Raymond Dennehy, Alan Sentkowski and Town Administrator - Dennis Rindone.

FY08 Warrant #8

The Board reviewed and signed the payroll and vendor warrants from the Treasurer & Accountant.

Minutes

October 1, 2007- Regular Meeting – Alan made a motion to accept the minutes as amended. Raymond seconded. All in favor (3-0).

Fiscal Impact Review – Bentley Property Disposition

Consultant Judi Barrett provided an overview to the Board as to how she determined the results of the Review. Judi analyzed the impact of a 23 & 36 lot development versus an 8 lot development would have on the town. Her goal was to answer whether the proposed development would be revenue negative, revenue positive, or pay for itself. She explained her forecast is into a future with a lot of unknowns and the actual impact may change due to the balance of revenue. There is an assumption that recent historic trends are reasonable indicators of near term future conditions. There is also an assumption that spending patterns will continue to evolve in the same way. As real estate matures there is a tendency toward values not keeping pace with the changes. Often times the most revenue negative is not new housing, but resale housing.

School enrollments have a major affect and Princeton is the only community in the district with declining school enrollment, however declining enrollments does not equal declining cost.

Judi's opinion is that in the end the town will spend money either way.

The Board provided copies of the Review to the public. The Review will also be posted on the town web site.

State Rep Lew Evangelidis Visit

Lew discussed Wachusett Mountain and the fact that significant improvement is needed. He informed the Board that he began the process of bonding \$9 million dollars for summit restoration and overall clean up. The access road has major problems and work must be done for safety reason. The Superintendent's house needs to be addressed as well.

Lew was able to restore \$150,000 to the district for the oil spill clean up. He also filed a bill that the \$500 million dollar state surplus be returned to the cities and towns, however the vote was lost and the surplus will go to state government.

The Board discussed Chapter 70 with Lew. At a minimum it helps the district, which in turn can reduce the town's contribution.

STAR Meeting Minutes and PILOT for FY09

Dennis attended a STAR meeting on October 4th. Dennis discussed PILOT funding and explained that it is under funded by \$15 million dollars in the total budget. PILOT is very important to Princeton. It provides \$80,000 to the town annually.

October 30th STM Motions

The warrant may have some changes on article 3. The Board will communicate any concerns to Dennis.

Thomas Prince School Roof Update

Two bids came in for the school roof, Rockwell Roofing at \$18,600.00 and Pinnacle at \$23,750. The school will begin repairs immediately. The engineering and assessment contract for roof #5 has been awarded to Spaulding Associates.

Waste Reduction Program

Joe and Dennis will meet with the BOH to discuss the possibility of regionalizing with Hubbardston and Templeton. The goal is to have a new program in place by July 1, 2008.

Chapter 61 Land Not Renewed

A 188-acre parcel on Worcester Road was removed from Chapter 61. If the land is offered for sale within the first year, the town has the right of first refusal. There is also a 103-acre parcel for sale nearby. The alert to the Board indicates the process is working.

Other Business

Dennis asked the Board about having a full CIP Committee and to let him know what they believe is most important for the town.

The Board will start thinking about FY09 budget guidelines.

The meeting was adjourned at 6:45 PM. All were in favor.

Respectfully Submitted,

Brenda Savoie
Administrative Secretary