

MINUTES OF THE MEETING OF THE VILLAGE OF PORT CHESTER
INDUSTRIAL DEVELOPMENT AGENCY

Held: 222 Grace Church Street, 1st Floor Conference Room, Port Chester, New York 10573
March 2, 2009 at 7:00 P.M.

Attending:

James Dreves, Chair
John Hiensch, Commissioner
Steven Giamundo, Commissioner
James Taylor, Commissioner
Bishop Nowotnik, Commissioner
Charles Rosabella, Commissioner
Mark Tulis, Counsel and Assistant Secretary, IDA

The meeting was called to order by the Chairman Dreves at 7:05 pm.

1. The Board first discussed the proposed Amendment, Restatement and Reissuance of the Agency's Variable Rate Demand Industrial Revenue Bond Series 2000 40 Pearl Street, LLC/Neri's Bakery Products Inc. Facility. After discussion, on motion by Commissioner James Taylor and seconded by Commissioner John Hiensch, and unanimously approved, with Commissioner Charles Rosabella abstaining, the Chair James Dreves was authorized to execute certain documents as indicated in the annexed Resolution in connection with the amended, restated and reissuance of the bond, subject to the receipt by the IDA of the fee of \$10,000.00 and payment of the IDA's legal fees. *Rec'd 9/09*

2. The Board then discussed the invoice from Harris Beach in the amount of \$5,000.00. After discussion, on motion by Commissioner Bishop Nowotnik, and seconded by Commissioner Steven Giamundo and unanimously passed, the Board approved payment of the Harris Beach invoice in the amount of \$5,000.00.

3. The Board then discussed the need for a Chief Executive Officer. The individual members will again reach out to possible candidates prior to the proposed April meeting of the IDA.

4. On motion by Bishop Nowotnik and seconded by Steven Giamundo, and unanimously passed, the meeting was adjourned at 7:20 P.M.



Mark S. Tulis, Assistant Secretary