

MEETING HELD MAY 28, 2002

A joint meeting of the Industrial Development Agency and the Board of Trustees of the Village of Port Chester, New York, was held on May 28, 2002 at 5:00 P.M., in the Rye Town Courtroom at 10 Pearl Street, Port Chester, New York.

Present were I.D.A. Chairman James Dreves and members Peter M. Ciccone, John Hiensch, Bishop Nowotnik and Steve Giamundo.

Present were Mayor Gerald Logan, Gerard DiRoberto, Anthony Napoli, Daniel Colangelo, Jr., Robert Sorensen, John Crane and Peter Ciccone.

It should be noted that I.D.A. members Kevin O'Connor and John Sweet were absent.

Also present was Mark Tulis, counsel for the Agency.

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The Industrial Development Agency members and the Board of Trustees discussed the proposed agreement with Consolidated Edison regarding the cleanup at the Purdy Avenue site in the G&S Redevelopment Project.

The Industrial Development Agency approved the following resolution subject to the following condition: That G&S Port Chester, LLC., provide security for its full performance under the Agreement or that a fixed price contract be executed with the Village's contractor, J.M. Sorge, for four hundred thousand dollars or less for the work required at the clean-up site.

On motion of COMMISSIONER CICCONE, seconded by COMMISSIONER GIAMUNDO, the following resolution was adopted by the Port Chester Industrial Development Agency:

RESOLVED, that the Chair is hereby authorized to execute a Cooperation and Settlement Agreement with Consolidated Edison Company of New York, Inc., regarding cleanup at Purdy Avenue site for the Modified Marina Redevelopment Project.

ROLL CALL

AYES: Commissioners Dreves, Ciccone, Giamundo, Hiensch and Nowotnik

NOES: None

ABSENT: Commissioners O'Connor and Sweet

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On motion of Chairman Dreves, seconded by Commissioner Nowotnik, the Agency adjourned to an executive session regarding privileged attorney-client advice from Mr. Tulis regarding contractual negotiations.

No action was taken in executive session.

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There being no further business on motion of Chairman Dreves, seconded by Commissioner Giamundo, the meeting was adjourned at 7:35 p.m.

Respectfully submitted,

Joan Marino  
Assistant Secretary