

MEETING HELD DECEMBER 17,1998

A meeting of the Industrial Development Agency of the Village of Port Chester, New York, was held on Thursday, December 17, 1998 at 7:00 P.M., at 10 Pearl Street, Port Chester, New York with Chairperson, Marianne Cotter presiding.

Present were members John Hiensch, Angelo Rubino, Jr., Robert Rodriquez and John Ryan.

It should be noted that members Louis Passerelli and Al Wesley were absent.

On motion of Commissioner Hiensch, seconded by Commissioner Rubino, Jr., the Commissioners approved the minutes of September 17, 1998 and November 12, 1998.

On motion of COMMISSIONER RYAN, seconded by COMMISSIONER HIENSCH, the following resolution was adopted by the Port Chester Industrial Development Agency as follows:

WHEREAS, 1982, the Agency provided assistance to Westchester Cable Television, Inc. (Adams-Russell) for the development of property located at 116 North Main Street; and

WHEREAS, although it appears that the applicant satisfied all of its obligations, title to the property was not formally transferred from the Agency to the applicant in 1987; and

WHEREAS, Cablevision, the successor-in-interest to Westchester Cable Television, Inc., has requested that this matter be concluded as soon as possible. Now, therefore, be it

RESOLVED, that the law firm of Oxman, Natale, Freidman, Geiger & Tulis, 245 Saw Mill River Road, Hawthorne, New York, 10532, be retained as special counsel with respect to the transfer of property at 116 North Main Street, Port Chester, whose compensation shall be paid by Cablevision.

ROLL CALL

AYES: Commissioners Cotter, Rubino, Hiensch, Rodriquez and Ryan
NOES: None
ABSENT: Commissioners Passerelli and Wesley

On motion of COMMISSIONER RODRIQUEZ, seconded by COMMISSIONER RUBINO, the following resolution was adopted by the Port Chester Industrial Development Agency as follows:

WHEREAS, the Village of Port Chester requires a small portion of property at the rear of 116 North Main Street, Port Chester to complete the Shopper's parking Lot Project; and

WHEREAS, although legal title remains in the Agency's name for the entire 116 North Main Street property, Cablevision is in possession, is paying all real property taxes for same and has requested a transfer of title to it; and

WHEREAS, pending a closing between the Agency and Cablevision and a further closing between Cablevision and the Village, the Village requires an agreement for its' contractor to proceed with work; and

WHEREAS, Cablevision and the Village have entered into a license agreement, dated November 23, 1998, to accomplish same, subject to the Agency's consent; and

WHEREAS, timely completion of the Shopper's Parking Lot is a priority for the Village and ought not be delayed. Now, therefore, be it

RESOLVED, that the Agency hereby consents to a license agreement, copy annexed, between Cablevision and the Village of Port Chester with respect to a small portion of property at the rear of 116 North Main Street, Port Chester.

ROLL CALL

AYES: Commissioners Cotter, Rubino, Hiensch, Rodriquez and Ryan
NOES: None
ABSENT: Commissioners Passerelli and Wesley

The Commission held a general discussion on the Draft Environmental Impact Statement regarding the Downtown Redevelopment Project.

No action was taken.

There being no further business on motion by Commissioner Hiensch, seconded by Commissioner Ryan, the meeting was adjourned at 9:00 P.M.

Respectfully submitted,

Marianne Cotter
Chairperson