

**MEETING HELD AUGUST 22, 2011**

A meeting of the Board of Trustees of the Village of Port Chester, New York, was held on Monday, August 22, 2011 at 6:00 P.M., in the Village Hall Courtroom, 222 Grace Church Street, Port Chester, New York, with Deputy Mayor Joseph Kenner presiding.

Present in addition to Deputy Mayor Kenner, were Trustees Saverio Terenzi, John Branca and Luis Marino.

It should be noted that Trustees Daniel Brakewood, Bart Didden and Mayor Pilla were absent.

Also present were Village Manager, Christopher Russo; Village Attorney, Anthony Cerreto and Village Treasurer, Leonie Douglas.

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On motion of Trustee Marino, seconded by Trustee Branca the meeting was opened at 6:08 p.m.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
NOES: None  
ABSENT: Trustees Brakewood, Didden and Mayor Pilla

A resolution was presented that would authorize the Village Manager to execute a Memorandum of Understanding providing for a thirty (30) day extension of the exclusivity period for Ginsburg Development Companies, LLC for the Fox Island Redevelopment.

Trustee Branca made a motion for discussion on this resolution, Trustee Marino seconded the motion. The Board discussed the resolution and the proposed length of time for this exclusivity period of thirty days and consideration of amending the resolution to a sixty day period. It was recommended to the Board since this is a discussion regarding contract negotiations that they should adjourn to an executive session.

Trustee Marino made a motion to adjourn to an executive session, Trustee Branca seconded the motion for the executive session for the purpose of contract negotiations regarding the Memorandum of Understanding with Ginsburg Development Companies, LLC for the Fox Island Redevelopment and to discuss the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal, or removal of a particular person or corporation in reference to an early retirement incentive. The Village Manager and the Village Attorney were included in the executive session.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
NOES: None  
ABSENT: Trustees Brakewood, Didden and Mayor Pilla

No action was taken in executive session.

On motion of Trustee Branca, seconded by Trustee Marino the executive session was closed.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
NOES: None  
ABSENT: Trustees Brakewood, Didden and Mayor Pilla

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On motion of Trustee Marino, seconded by Trustee Branca, the public portion of the meeting was re-opened.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
NOES: None  
ABSENT: Trustees Brakewood, Didden and Mayor Pilla

EXTENDED MEMORANDUM OF UNDERSTANDING AGREEMENT  
AMENDMENT FOR GINSBURG DEVELOPMENT COMPANY LLC  
REGARDING THE FOX ISLAND REDEVELOPMENT PROJECT

On motion of TRUSTEE BRANCA, seconded by TRUSTEE MARINO, the following resolution was adopted by the Board of Trustees of the Village of Port Chester, New York:

WHEREAS, on December 23, 2010 the Board of Trustees of the Village of Port Chester adopted a resolution extending the exclusivity period for Ginsburg Development Company LLC regarding the Fox Island redevelopment project until August 31, 2011; and

WHEREAS, in mid-July, 2011, Ginsburg Development Company transmitted a draft Interim Development Agreement to the Village; and

WHEREAS, Ginsburg Development Companies and the Village believe it is in their respective interests to extend the exclusivity period from August 31, 2011 until September 30, 2011 in order to give the parties time to review and further negotiate a proposed Interim Development Agreement,

THEREFORE, it is

RESOLVED, that the Board of Trustees of the Village of Port Chester hereby amends the extended Memorandum of Understanding Agreement last amended on December 22, 2010, which amendments shall now extend the Extended Memorandum of Understanding Agreement until September 30, 2011 and hereby authorizes the Village Manager to execute any documents that may be necessary and appropriate with respect to the extended MOU Agreement and facilitate such intent, with all other items of the MOU to remain in full force and effect.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
NOES: None  
ABSENT: Trustees Brakewood, Didden and Mayor Pilla

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EARLY RETIREMENT INCENTIVE

On motion of TRUSTEE TERENCE, seconded by TRUSTEE MARINO, the following resolution was adopted by the Board of Trustees of the Village of Port Chester, New York.

RESOLVED, that the Village Manager be authorized to propose an Early Retirement Incentive to each of the Village's collective bargaining labor unions on the following conditions, without regard to the minimum number of employees who may elect to participate:

- Employees with at least 30 years of service would be eligible
- Employees must agree and retire no later than September 30, 2011
- In consideration, eligible employees who participate would receive \$1,000 for every fully completed year of Village service; and be it further

RESOLVED, that the Manager be further authorized to enter into any agreement with the labor unions to accomplish the foregoing.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
 NOES: None  
 ABSENT: Trustees Brakewood, Didden and Mayor Pilla

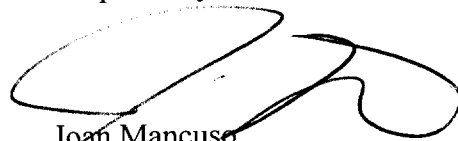
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There being no further business on motion of Trustee Marino, seconded by Trustee Terenzi the meeting was closed at 6:31 p.m.

ROLL CALL

AYES: Trustees Terenzi, Branca, Marino and Deputy Mayor Kenner  
 NOES: None  
 ABSENT: Trustees Brakewood, Didden and Mayor Pilla

Respectfully submitted,



Joan Mancuso  
 Village Clerk