

TOWN OF OLD SAYBROOK
SELECTMEN'S OFFICE

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SPECIAL MEETING OF THE BOARD OF SELECTMEN
Wednesday, February 19, 2014
3:30 P.M.
First Floor Conference Room
MINUTES

Present: First Selectman Carl P. Fortuna Jr., Selectman Scott Giegerich, Selectman Steve Gernhardt, Lt. Kevin Roche, Fire Chief J.T. Dunn, Fire Marshal Donn Dobson, Tax Collector Barry Maynard, Library Director Michele Van Epps, and Finance Director Lisa Carver.

I. CALL TO ORDER – First Selectman Fortuna called the meeting to order at 3:30 P.M.

II. BUSINESS BEFORE THE BOARD

A. Discuss and act on FY 2014-15 budget recommendation to the Board of Finance.

Selectman Gernhardt asked what the impact on the changes in the Grand List from revaluation had on the budget as he was concerned about shortfalls. First Selectmen Fortuna responded that the Grand List is a factor in the calculation of the mill rate along with any increases in expenditures. A discussion followed on the revenue side of the budget, including state revenues and local fees. The First Selectmen recently attended a Council on Small Towns (COST) meeting where legislators and state government officials indicated there would not be any big changes to funds for municipalities.

Selectmen Gernhardt asked if the upcoming projects such Kohls/Big Y would shift the split between commercial and residential real estate. First Selectman Fortuna indicated it would not shift much – the split is currently approximately 90% residential; 10% commercial.

FORTUNA/GIEGERICH

Motion to recommend a General Government Budget of \$18,224,915 as per the detail provided by the Finance Director to the Board Finance.

MOTION CARRIED UNANIMOUSLY

III. COMMENTS FROM THE SELECTMEN - None

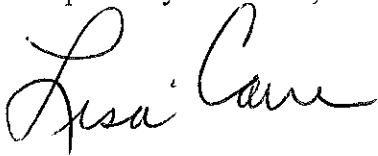
IV. ADJOURNMENT

FORTUNA/GIEGERICH

Motion to adjourn at 3:45 p.m.

MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

A handwritten signature in cursive script that reads "Lisa Carver". The signature is written in black ink and is positioned above the printed name and title.

Lisa Carver
Finance Director