**Minutes**
**Board of Assessor's Meeting**
**March 22, 2010**

Members Present: Jason Neuman and Eugene Reed
Member Absent: John McSorley
Guest: Sydney Neuman
Others: Heidi Seaverns.

7:00 PM Acting Chairman Neuman called the meeting to order.

The Board addressed the signature file.
Members reviewed and signed an Intent to Excavate for Map 68 Lot 8 for the 2009 Tax year, taxes are current.

The Board addressed the correspondence file.
Members reviewed the letter from a taxpayer in regard to their exemption. Board members will wait to discuss until all members are present.

Ms. Seaverns gave members present copies of the 2009 equalized ratio study. Median ratio for 2009 is 116.1%, Coefficient of Dispersion is 12.2 and Price Related Differential is 1.05. There were a total of 99 sales, 38 of which were used. Of the 61 sales that were not used, 31 of them were bank related-foreclosures, resales of foreclosures and forced sales. There was a brief discussion about the presentation (market value v. assessed value) scheduled for April 5. Mr. Reed will forward a copy to the office of the notice to be posted.
Board members asked about setting aside money prior to the next revaluation. Ms. Seaverns explained that a Capital Reserve Fund could be created for funding the next revaluation. Members will discuss at a future meeting when the full Board is present.

Having no further business,
7:30 PM **Motion** Neuman second Reed to adjourn.
**Vote:** 2-0 in favor.

Respectfully Submitted,

Heidi Seaverns

**Approved as written**
**6/1/2010**