

Minutes
Board of Assessor's Meeting
March 8, 2010

Members Present: John McSorley, Jason Neuman and Eugene Reed
Others: Heidi Seaverns.

7:00 PM Chairman McSorley called the meeting to order.

The Board addressed the signature file.

Members reviewed & signed a Current Use application to put an additional .882 acres into current use on Map 15 Lot 1-7.

Regarding outstanding minutes,

Motion: Reed, second Neuman to accept as written the minutes of the meeting on January 25, 2010.

Vote: 2-0-1 (McSorley) in favor.

Motion: Neuman, second McSorley to accept as written the minutes of the meeting on February 8, 2010.

Vote: 2-0-1 (Reed) in favor.

Motion: McSorley, second Reed to accept as written the minutes of the meeting on February 22, 2010.

Vote: 2-0-1 (Neuman) in favor.

The Board reviewed the correspondence file.

Members read a letter from Cartographic Associates in regard to their presentation on February 10, 2010 on digitizing tax maps.

Members also reviewed an A-9 form for one of the churches in Town. There was an apartment listed in one of the buildings. Members stated this does not affect the exempt status.

Ms. Seaverns reported to the members that Linda Kennedy from DRA has been in contact with her about the 2009 Ratio Study. Ms. Kennedy indicated that the final report should be in the mail by the end of this week. Ms. Seaverns has tentatively scheduled the valuation update & assessment review meeting with Lionel MacEachern for April 6, 2010 at 10am. Mr. Reed has a conflict with that day, so members requested the meeting date be changed to April 8, 2010 at 10am. Ms. Seaverns will contact Mr. MacEachern about the change in date and let the members know of the outcome. Ms. Seaverns gave each member a copy of reports she had run from the assessing software as a result of the discussions on functional depreciation at Candidate's Night. The reports listed all properties with Functional Depreciation, Economic Depreciation, Temporary Depreciation and Physical Depreciation. She noted these reports do not contain the properties around Nottingham Lake with the temporary discount for the absence of the lake and those properties with a temporary depreciation on a portion of their building. Members discussed the different kinds of depreciation. Ms. Seaverns made a copy of the pages from the 2005 Revaluation manual that describe the different categories of depreciation and gave to the members for a reference. She informed the Board that there were 203 properties with functional depreciation, 54 with temporary depreciation, 20 with economic depreciation and 34 with physical depreciation. A brief discussion followed about what the Board needed for Town Meeting. Members stated they would speak to the revaluation costs if needed. Ms. Seaverns stated she would speak to the petition warrant article about exemption assets and income, if the

Board wanted her to. Board members agreed that Ms. Seaverns could speak to the article since she has spoken with DRA about it.

The Board will be making their presentation about market value vs. assessed value at their regular meeting on April 5, 2010. Ms. Seaverns will compile an email list of the various boards & committees in Town and forward it to Mr. Neuman, so he may invite them to the presentation.

Having no further business,

7:55 PM **Motion** Reed second Neuman to adjourn.

Vote: 3-0 in favor.

Respectfully Submitted,

Heidi Seaverns

Approved as written
6/1/2010