

## MINUTES

### Financial Planning Committee

April 28-29, 2008

Algonquin Regional High School  
79 Bartlett Street, Northborough  
Room B 124 and Auditorium

---

Present: Chair James Halpin (arrived at 7:45pm)  
Vice Chair Jason Perreault  
David DeVries  
Michael Hodge  
Chriss Kowal

Absent: Roger Leland

---

Meeting was convened by the Vice-Chair at 6:50 p.m. in the Room B 124.

#### Approval of March 20, 2008 Meeting Minutes

Approval of minutes of the March 20, 2008 meeting was moved (DeVries), seconded (Hodge), and carried unanimously.

#### Preparation for Town Meeting

The Committee discussed Warrant Article 38, an allocation of Community Preservation Act funds to Northborough Affordable Housing Corporation (NAHC) for the purpose of acquiring affordable housing. Committee members had deferred action on this article at their prior meeting and still did not feel they had sufficient understanding of what powers and discretion NAHC would have to expend the funds. The Committee opted not to make a recommendation on this article (i.e. neither approved nor disapproved).

#### Election of Officers

Due to the absence of two members at this stage of the meeting, the assembled members agreed to defer election of officers to the next scheduled Committee meeting, expected to take place in May.

At 7:20pm the members continued the meeting of the Financial Planning Committee on the floor of Town Meeting (Algonquin Regional High School auditorium).

Chair James Halpin arrived at 7:45pm.

#### Adjournment

On Tuesday April 29 2008, Town Meeting was suspended at 10:34pm after it was determined that Town Meeting no longer had a quorum to conduct business, and would

have to continue to a third night, Wednesday April 30 at 7:30pm. Committee members discussed this development and concluded that the Committee itself would not have a quorum on Wednesday night. Motion to adjourn the meeting of the Financial Planning Committee on Tuesday April 29 2008 at 10:40pm (Hodge) was seconded (DeVries) and carried unanimously.