

MINUTES

Financial Planning Committee

March 20, 2008

Selectmen's Meeting Room, Town Hall
63 Main Street, Northborough

Present: Chair James Halpin
Vice Chair Jason Perreault
David DeVries
Roger Leland
Michael Hodge
Chris Kowal

Also Present: Town Administrator

Meeting convened by Chair at 7:00 p.m. in the Selectmen's Meeting Room.

Approval of March 13, 2008 Meeting Minutes

Approval of minutes of the March 13, 2008 meeting was moved by D. DeVries; seconded by R. Leland; and carried unanimously.

Recommendations on Capital Improvement Projects

The Committee reviewed Community Preservation Committee projects for FY 2009:

Project

Affordable Housing

Motion

J. Halpin moved; seconded by R. Leland; defer consideration of project to receive more information on project; passed unanimously.

Preservation of Historic Town Records

J. Perreault moved; seconded; Recommend approval; passed unanimously.

The Committee determined that the remaining Community Preservation Committee Projects did not meet the Committee's definition of Capital Improvement Projects.

J. Perreault moved to reconsider the Lincoln Street add/ren project vote taken on March 13, 2008. Motion to reconsider passed unanimously. J. Perreault explained he had originally voted to recommend the project, but now would like to reconsider his vote and change it from yes to no since the dollar amount for the project is an old estimate and needs to be revised. Although he supports the project, he does not support the dollar amount.

Under reconsideration motion to recommend project failed – 1 yes; 5 No (Yes – J. Halpin).

Preparation of Drafting Committee Report

The Chair will prepare a revised draft of the report for the Committee's review.

Adjournment

Adjourned at 8:30 p.m.