

Minutes

Financial Planning Committee

April 23, 2007

Room C-103
Algonquin Regional High School
79 Bartlett Street, Northborough

Present:

Chair Jason Perreault
Vice Chair James Halpin
James Casella
David DeVries
Michael Hodge

Absent:

Roger Leland

Meeting convened at 6:50 p.m.

Approval of Minutes

Approval of March 1, 2007 meeting minutes was moved by Michael Hodge, seconded by James Halpin, and passed 4-0 with James Casella abstaining.

David DeVries asked that the March 22, 2007 minutes be amended to say that he was absent, not present.

Approval of March 22, 2007 minutes as amended was moved by Michael Hodge, seconded by David DeVries, and passed 3-0 with James Casella and David DeVries abstaining.

Preparation for Town Meeting

Committee members took note of the updated cost estimate of \$3M for capital repairs for the Library, should the FY08 request for additional renovation funding not pass.

Election of Officers for FY08

James Casella nominated Jason Perreault as Chair. Mr. Perreault declined the nomination, citing family and work commitments, but indicated he would continue as the Committee's lead on the ARHS grant apportionment issue, if the Committee so wished.

Nomination of James Halpin as Chair was moved by Jason Perreault, seconded by Michael Hodge, and passed 4-0 with James Halpin abstaining.

Nomination of Jason Perreault as Vice Chair was moved by James Casella, seconded by David Devries, and passed 4-0 with Jason Perreault abstaining.

Other Business

The Committee tentatively scheduled a final FY07 meeting for Thursday May 17, 2007, 7:30 p.m., when Town Election will have concluded and outcome of Library and Senior Center debt exclusion ballots are known.

Recess / Adjournment

Committee recessed at 7:15 p.m. to Town Meeting in the Algonquin Regional High School gymnasium.

Committee adjourned at the conclusion of Town Meeting Tuesday April 24, 10:05 p.m.