

SPECIAL TOWN MEETING  
MINUTES  
August 30, 2010

A special Town Meeting of electors and citizens qualified to vote in Town Meetings of the Town of North Stonington, Connecticut was held in the New Town Hall Conference Room on 40 Main Street, North Stonington, CT on Monday, May 24, 2010 at 7:00 p.m. First Selectman Nicholas H. Mullane II called the meeting to order. The Clerk read the notice for the meeting. First Selectman Nicholas H Mullane II asked for a motion to elect a Moderator a MOTION was made by Norma Holliday, seconded by Ann Nalwalk to elect Nicholas H Mullane II as moderator. Ann Nalwalk moved to close all nomination, which motion was seconded by Norma Holliday, MOTION carried unanimously. Nicholas Mullane II was declared Moderator, and then asked Town Clerk Norma Holliday to read each item separately.

1. To authorize the additional appropriation of \$5,000 to a line item in the General Government Capital budget CC3.28 Emergency Generator New Town Hall and accept a grant from the State of Connecticut Department of Emergency Management and Homeland Security. Nicholas Mullane II moved the appropriation of \$5000 for approval, which motion was seconded by Ann Nalwalk. Mr. Mullane gave a brief explanation, no discussion followed motion approved unanimously.

2. To hear and act upon the following resolution:

Resolved; that Nicholas H. Mullane, II, First Selectman and Robin D. Roohr, Town Treasurer are the authorized representatives for the Town of North Stonington' in the execution of a grant with the Department of Emergency Management and Homeland Security Fed Grant No-2006-GE-T6-0008

Ann Nalwalk moved the resolution for adoption, which motion was seconded by Nicholas Mullane II. Mr. Mullane gave a brief explanation, no discussion followed motion approved unanimously.

3. To consider and act upon a resolution, to provide that pursuant to a resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, which resolution is reauthorized, ratified and confirmed, the Town issue its bonds or notes, in an amount not to exceed \$325,000 to finance an appropriation of \$325,000 included in the Town's capital budget for the Fiscal Year ending June 30, 2011 for costs related to the acquisition of two dump trucks and related equipment for the Public Works Highway Department, which appropriation is reauthorized, ratified and confirmed; to provide that pursuant to the said resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes the project; to authorize the First Selectman and the Treasurer of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes; to authorize the First Selectman and the Treasurer to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the

continued exemption from federal income taxation of interest on the bonds or notes authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; to authorize the First Selectman and the Treasurer to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes; and to authorize the Board of Selectman, the First Selectman, the Treasurer and other proper officers and officials of the Town to take all other action which is necessary or desirable to complete the project and to issue bonds and notes to finance the aforesaid appropriation.

The Moderator called for the presentation of the resolution warned under Item #3 of the notice making certain determinations in connection with \$325,000 borrowings to finance the \$325,000 Fiscal Year 2010/2011 budget appropriation for the acquisition of two dump trucks and related equipment for the Public Works Highway Department. Nicholas Mullane moved the resolution for adoption, which motion was seconded by Ann Nalwalk. A copy of the full text of the resolution is recorded following these minutes. The report of the Board of Selectmen recommending the adoption of the resolution presented. The Moderator then stated that the meeting was open for discussion of the foregoing resolution. Mr. Mullane gave a brief explanation, no discussion followed motion approved unanimously.

The Special Town Meeting adjourned at 7:16 P.M.

Norma J Holliday  
Town Clerk

Attachment to be recorded with Minutes: Bond Resolution

**ATTACHMENT TO MINUTES OF AUGUST 30, 2010 TOWN MEETING MINUTES**

**RESOLUTION OF THE TOWN MEETING  
OF THE TOWN OF NORTH STONINGTON  
MAKING CERTAIN DETERMINATIONS IN CONNECTION WITH THE ISSUE OF  
\$325,000 BONDS AND NOTES TO FINANCE \$325,000 APPROPRIATION IN THE  
FISCAL YEAR 2010/2011 TOWN BUDGET FOR COSTS RELATED TO THE  
ACQUISITION OF TWO DUMP TRUCKS AND RELATED EQUIPMENT FOR THE  
PUBLIC WORKS HIGHWAY DEPARTMENT**

WHEREAS, the Town's approved capital budget for the Fiscal Year ending June 30, 2011 included an appropriation of \$325,000 for costs related to the acquisition of two dump trucks and related equipment for the Public Works Highway Department; and

WHEREAS, by resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, the Town authorized leasing and/or the issue of bonds or notes and/or temporary notes in the amount of \$325,000 to finance said \$325,000 appropriation; and

WHEREAS, it is necessary or desirable to make certain determinations with respect to the issue of bonds and notes to defray said appropriation;

NOW, THEREFORE, RESOLVED,

1. That pursuant to the aforesaid resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, which resolution is hereby reauthorized, ratified and confirmed, the Town issue its bonds or notes, in an amount not to exceed THREE HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$325,000) to finance the appropriation of THREE HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$325,000) included in the Town's capital budget for the Fiscal Year ending June 30, 2011 for costs related to the acquisition of two dump trucks and related equipment for the Public Works Highway Department, which appropriation is hereby reauthorized, ratified and confirmed. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

2. That pursuant to the aforesaid resolution adopted at the Annual Town/Annual Budget Meeting held May 24, 2010, the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$325,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a

of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

3. That the First Selectman and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The First Selectman and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

4. That the First Selectman and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. The First Selectman and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

5. That the Board of Selectmen, the First Selectman, the Treasurer and other proper officers and officials of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds and notes to finance the aforesaid appropriation.