

North Stonington Board of Finance
Approved Meeting Minutes
of
Wednesday, May 13, 2015
New Town Hall
North Stonington, CT

1. Call to Order Chairman Dan Spring called the meeting to order at 7:35 PM. Tim Main, Brent Woodward, Charlie Steinhart and Mustapha Ratib were present. Emile Pavlovics was absent.

2. Public Comments and Questions: Joe Gross commented that he was not in favor of budgeting \$19,500 for transportation costs associated with bussing students to area magnet schools, as it was not mandated by the state. He was reviewing the matter with the State.

Kerri Perez thanked the BOF for including \$19,500 in the budget for transportation costs associated with bussing students to area magnet schools.

3. BOS: Project Updates: No project updates were provided, as First Selectman Nick Mullane was not in attendance.

4. BOF: 2015/2016 Budget Review/Approval/Calendar: Subsequent to minor modifications to the draft FY 2015/2016 budget, Dan Spring moved the following:
I move to recommend that the BOS present to the Town for their consideration a budget of \$18,465,145 consisting of the following:

Government Operating	\$4,785,763
Debt	\$308,942
Education	\$12,759,102
Capital	\$611,338

The motion was seconded by Brent Woodward and carried 5-0-0.

The Town was awarded a Small Town Economic Assistance Program (STEAP) grant of \$245,400 for a water line extension. One leg of the extension will run across Route 2 to the new EMS/ firehouse complex and a second leg to the fair grounds. Reimbursement from the State does not occur until the funds are fully expended. The \$245,400 was placed into Capital Nonrecurring (CNR) (Water Line Project). To improve the Town's financial standing by having it shown as an asset, Dan Spring moved to transfer the \$245,400 from CNR to Capital Projects. The motion was seconded by Mustapha Ratib and failed 2-3-0. Brent Woodward, Tim Main and Charlie Steinhart were opposed.

5. Monthly Reports: BOE and Tax Report: The BOE financial report dated April 30, 2015 was reviewed, as was the Tax Collector's report dated April 2015.

6. Previous Minutes: Dan Spring moved to approve the minutes of April 22, 2015 as

amended. The motion was seconded by Tim Main and carried 5-0-0.

7. Adjournment: A motion to adjourn was made by Dan Spring. The motion was seconded by Tim Main and carried 5-0-0. The meeting was adjourned at 9:56 PM.

Respectfully Submitted,

\ BBW \

Brent B. Woodward

Secretary, Board of Finance