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 North Stonington Board of Finance

***Approved*** Meeting Minutes

of

Wednesday, August 20, 2014

New Town Hall

 North Stonington, CT

1. **Call to Order** Chairman Dan Spring called the meeting to order at 7:33 PM. Brent Woodward, Emile Pavolvics and Charlie Steinhart were present. Mustapha Ratib and Tim Main were absent.
2. **Public Comments and Questions:** No comments or questions.
3. **EMS/Fire Complex Update, Mark Perkins:** In the absence of MarkPerkins,First Selectman Nick Mullane briefed the Board on the current status of the complex. Key points are as follows:
* A steel building design will be used to keep the cost within the approved budget of $6.36M.
* At 250 dollars per square foot for a 20,700 square foot steel building ($5,175,000) a balance will be available for design and site preparation costs.
* The Town has received a Small Town Economic Assistance Program (STEAP) grant of $245,400 for a water line extension, which will in part bring water to the new complex. Installation should be complete by the spring of 2015.
* The site plan has been submitted to the Planning and Zoning Commission for approval. Final approval is anticipated in October 2014.

Nick Mullane also noted that a meeting was scheduled for August 22, 2014 to resolve questions pertaining to the award of the Hewitt damn repair contract. If the issues are not resolved a rebid will most likely be necessary as the bid expiration date is August 29, 2014.

1. **BOS: Transfers/Appropriations, Fiscal Year 2013-2014 Close Out**: In support of closing out the FY2013/2014 budget, the BOS requested approval of various budget transfers. Dan Spring moved to approve the following transfers. The motion was seconded by Emile Pavolvics and carried 4-0-0.
* $652.50 from line item B1.07 (Selectmen’s Office Expenses) to line item B3.01 (BOF Department).
* $246.20 from line item B5.00 (Board of Assessment Appeals) to line item B4.05 (Assessor’s Department).
* $1,357.00 from line item B27.08 (Highway Labor) to line item B20.04 (Social Security).
* $1,314.14 from line item B23.01 (Welfare Expense) to line item B30.01 (Tax Refunds).

In response to a request from the BOS for additional FY 2014/2015 funding to be used for the court ordered clean up of the Ames property on Pendleton Hill Road, Dan Spring moved to approved the addition of $5,500 to line item B11.05 (Contracted Consulting Services). The motion was seconded by Charlie Steinhart and carried 4-0-0.

Using available, but still estimated data, Nick Mullane provided a year end (FY 2013/2014) cash report that indicates a potential increase in the unassigned fund balance bringing the total to $1,244,446 (unaudited).

1. **BOE: Fiscal Year 2013-2014 Closeout:** A final report from the BOE is not yet available.
2. **Tax Report:** The current tax report dated July 31, 2014 was provided.
3. **BOF: Fiscal Policies:** Deferred.

**8. Future Strategies; Alternates, School Building Project:** Action by the BOS is necessary to bring the question of having alternate BOF members to a Town meeting for approval.

**9. Previous Minutes:** Dan Spring moved to approve the minutes of July 16, 2014 as amended. The motion was seconded by Charlie Steinhart and carried 4-0-0.

**10. Adjournment:** A motion to adjourn was made by Dan Spring. The motion was seconded by Brent Woodward and carried 4-0-0. The meeting was adjourned at 9:58 PM.

Respectfully Submitted,

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Brent B. Woodward

Secretary, Board of Finance