

**North Stonington Board of Finance
Regular Meeting Minutes
Wednesday, September 3, 2008, 8:00 PM
40 Main Street, North Stonington, CT**

1. **Call to Order** Chairman M. Donahue called the meeting to order at 8:05 PM. Vice Chair L. Southwick, Secretary T. Oswald and board member G. Herbert and were present. Members E. Pavlovics and E. Bresette were absent.
2. **Public Comments and Questions** None.
3. **Capital Budget Presentation – School Information Technology Department** G. Herbert introduced the concept of Capital Planning with a Power Point presentation. Members of the BOS and the BOE employees were in attendance. Herbert was followed by the BOE Information Technology (IT) Manager, Shane Devine, who spoke about the long term capital planning needs of the BOE IT department.
4. **BOS: Financial Reports** First Selectman N. Mullane presented the current budget status.
5. **BOE: Financial Reports** Memo received reflecting an unexpended balance, but no financial report yet received despite several requests.
6. **Budget/Budget Spreadsheet – 2008/9 Revision E** Chairman Donahue reviewed the latest adjustments and will get it posted onto the BOF webpage.
7. **Appointment of Assessor** No input received yet and job description still in process.
8. **Management Reports/Board of Finance as Audit Committee/GASB 45 OPEB.** G. Herbert reports M. Tate will endeavor to link the Town Clerk's new electronic cash register output to communicate data into Quickbooks.
9. **Board of Finance Goals/Long Range Plans/Resources** Discussion, no action.
10. **Budget Website/Communications** Discussion, no action.
11. **Results Based Accountability** Discussion, no action.
12. **Previous Minutes** L. Southwick motioned the BOF accept the meeting minutes from the 8-13-08 BOF meeting as amended. G. Herbert seconded, discussion followed, and the motion passed 4-0-0.
13. **Correspondence:** 8-18-08 memo from N. Mullane concerning Assessor's FOIA issue; BOE's memo referenced in item #5 above.
14. **Future Agenda Items Identification:** Formal acceptance of the 2006-2007 Town Report
14-A L. Southwick moved to change the agenda so the BoF can review the Grand Ratebook Balance Sheet Report. Discussion followed, T. Oswald seconded and the motion passed 4-0-0.
15. **Adjournment** L. Southwick moved for adjournment and G. Herbert seconded. The motion carried 4-0-0. The meeting was adjourned at 10:26 PM. The next BOF meeting will be held at 8 PM Wednesday 17 September in the New Town Hall Meeting Room.

Respectfully Submitted,

Tom Oswald
Secretary, Board of Finance

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