

**North Stonington Board of Finance
Regular Meeting Minutes
Wednesday, August 13, 2008, 8:00 PM
Senior Center, North Stonington, CT**

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1. Call to Order

Chairman M. Donahue called the meeting to order at 8:08 PM. Vice Chair L. Southwick, Secretary T. Oswald, E. Pavlovics, G. Herbert, and E. Bresette were present.

2008 SEP 4 P 3:50
TOWN CLERKS OFFICE
NORTH STONINGTON CT

2. Public Comments and Question

- a. G. Herbert reports the BOE requests a representative from the BOF to attend a meeting concerning the new school building on 20 Aug. at 6:30 PM.
- b. G. Herbert spoke of BOE labor negotiations and their interest in having a BOF representative present there.

3. Freedom of Information Act (FOIA) Policy

Nick Mullane spoke about the pending suit against the Town concerning an effort to obtain the Town CT DMV list. E. Bresette volunteered to work with Mullane in this matter.

4. BOS: Financial Reports Discussion, no action. G. Herbert motioned to move agenda item #9 to agenda item #4-A and L. Southwick seconded. No discussion. Motion carried 6-0-0.

4-A Management Reports/Board of Finance as Audit Committee/GASB 45 OPEB.

- i. Status of Management Letter Items: Mr. Mullane agreed to providing written policies that address all the write-ups in the management letter by the end of September 2008.
- ii. Financial Controls – Town Clerk: Mr. Mullane indicated the new electronic cash register was installed at the Town Clerk's office.

5. BOE: Financial Reports Discussion, no action.

6. Tax Collector Report No report provided.

7. Budget/Budget Spreadsheet T. Oswald motioned for the BOF to move forward with a Rev. E spreadsheet with a footnote as described by M. Donahue to reflect the public referendum. G. Herbert seconded. The motion passed 5-0-1 with E. Pavlovics abstaining.

8. Appointment of Assessor Discussion, no action.

9. This agenda item moved to #4-A

10. Town Report

- a. June 2007 M. Donahue located a copy of the report on the Selectman's computer and obtained the Secretary's commitment to produce copies and distribute them.
- b. June 2008 Need to get the distribution list before the letter can be sent out. M. Donahue will work with the Selectmen's Secretary to get that list.

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11. Audit Status – 6/30/08
 - a. M. Donahue has delivered the signed authorization to the auditor.
 - b. The auditors are underway with their work.
 - c. L. Southwick motioned the BOF authorize payment of an invoice for \$6,930.00 from the auditors for partial compensation for the audit per budget line item B3.01. E. Bresett seconded. Motion passed 6-0-0.
12. Board of Finance Goals/Long Range Plans/Resources G. Herbert attended the BOE meeting and represented the BOF. We will have Shane Devine here to brief the BOF about the BOE IT needs and costs. This is an effort in the direction to develop a expenditure smoothing awareness among the Town budget elements rather than trying to accommodate several large ticket costs all at once.
13. Budget Website/Communications Discussion, no action.
14. Results Based Accountability Discussion, no action.
15. Previous Minutes
 - a. Minutes from 7-16-08 are currently outstanding due to information not yet included.
 - b. L. Southwick motioned the BOF accept the meeting minutes from the 7-30-08 BOF meeting as amended. G. Herbert seconded, discussion followed, and the motion passed 6-0-0.
16. Correspondence Letter from auditor dated 8-1-08.
17. Future Agenda Items Identification: none.
18. Adjournment
 - a. L. Southwick moved for adjournment and E. Bresett seconded. The motion carried 6-0-0. The meeting was adjourned at 10:31 PM. The next BOF meeting will be held 8 PM Wednesday September 3, 2008 at the New Town Hall.

Respectfully Submitted,

Tom Oswald
Secretary, Board of Finance