

**North Stonington Board of Finance
Regular Meeting Minutes
Wednesday, July 16, 2008, 8:00 PM
40 Main Street, North Stonington, CT**

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2008 SEP 22 P 1:05

1. Call to Order

- a. Chairman M. Donahue called the meeting to order at 8:05 PM. Vice Chair L. Southwick, Secretary T. Oswald, E. Pavlovics, G. Herbert and E. Bresette were present.

2. Public Comments and Questions: None

3. Previous Minutes

- a. T. Oswald motioned the Board do this item at a later point in the meeting, Item 12 Correspondence, to save the time of the 3 visitors present. E. Bresette seconded. The motion passed 6-0-0.

4. BOS: Financial Reports

a. Transfer Request – Attorney’s Fees Year End 2007-8

- i. First Selectman N. Mullane spoke to the Board and there was discussion.
- ii. L. Southwick motioned the Board approve the proposed transfers for attorney costs as requested by N. Mullane in his 2 July 2008 memo. The transfers go from from BB 9.0 for \$2,487.00 and BB 9.01 for \$4,755.00 totaling \$7,242.00 into B8.0. G. Herbert seconded. Discussion followed. The motion passed 6-0-0.

b. Additional Appropriation – North Stonington Ambulance Association

- i. Brian Elias, President of the North Stonington Ambulance Association, spoke to the Board regarding an additional appropriation of \$13,141.67 for unanticipated emergency ambulance equipment and building maintenance costs per his 15 July 2008 memo. Discussion followed.
- ii. G. Herbert motioned we approve the additional appropriation from the BB26.12 General Unreserved Fund for FY 07-08. E. Bresette seconded the motion. Discussion followed. The motion passed 5-0-1 with L. Southwick abstaining.

5. BOE: Financial Reports: None received from the BOE.

6. Budget/Budget Spreadsheet: Discussion, no action.

7. Appointment of Assessor: Discussion, no action.

8. Management Reports/Board of Finance as Audit Committee/GASB 45 OPEB.

- a. **Audit Engagement Letter – Marien & Company:** Discussion, no action.

9. Board of Finance Goals/Long Range Plans/Resources:

- a. The Resource Aspect study materials have arrived and are available to be shared among the BoF.

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10. **Budget Website/Communications:** Discussion, no action. 2008 SEP 22 P 1:05

11. **Results Based Accountability (presentation by Office of Fiscal Analysis):**
Discussion, no action. TOWN CLERKS OFFICE
NORTH STONINGTON CT

12. **Correspondence**

a. **State of CT**

12-A **Previous Minutes:**

12-a-1 G. Herbert motioned the minutes of the 16 June 2008 meeting be approved as amended. E. Pavlovics seconded and the motion passed 4-0-2 with E. Bresette and L. Southwick abstaining.

12-a-2 L. Southwick motioned the minutes of the 7-15-08 Special BOB meeting be approved as amended. G. Herbert seconded and the motion passed 5-0-1 with E. Bresette abstaining.

13. **Future Agenda Items Identification**

- a. **Additional Appropriation – New Windows, Doors, & Energy Upgrades**
- b. **Additional Appropriation – Mystic Seaport Property**
- c. **Audit Engagement Letter – Marien & Company**
- d. **Town Report of 6-30-08**
- e. **Town Report of 6-30-07 (M. Donahue will take action on this matter)**
- f. **Audit Status of 6-30-08**
- g. **Tax Collectors report of 7-1-08**
- h. **BOE Financial Report**

14. **Adjournment**

- a. L. Southwick moved for adjournment and G. Herbert seconded. The motion carried 6-0-0. The meeting was adjourned at 11:38 PM. The next BOF meeting will be a Special Meeting held 7 PM Wednesday 30 July 2008 at the New Town Hall.

Respectfully Submitted,

Tom Oswald
Secretary
Board of Finance