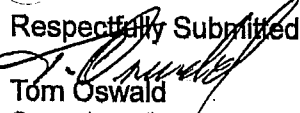


North Stonington Board of Finance,  
Meeting Minutes  
Wednesday, June 4, 2008, 8:00 PM,  
New Town Hall, North Stonington, CT

1. **Call to Order:** Chair M. Donahue called the meeting to order at 8:04 PM. Secretary T. Oswald and members Pavlovics, N. Gumprecht and G. Herbert were present. Vice Chair L. Southwick was not in attendance.
2. **Public Comments and Questions:** None.
3. **Previous Minutes:** E. Pavlovics motioned to approve the minutes of the BOF meetings of 5/21 and 5/28 as amended. N. Gumprecht seconded the motion, which carried 4-0-1 with T. Oswald abstaining.
4. **Tax Refunds:** E. Pavlovics motioned to transfer from account 20.06 to 30.01 the sum of \$4,535. M. Donahue seconded, discussion followed. The motion carried 5-0-0.
5. **Capital Non-Recurring Funds:** Discussion, no action.
6. **BOS Financial Reports:** Discussion, no action.
7. **BOE Financial Reports:**
  1. Chair will pursue with the BOE, Federal Aid Grant program availability for the Town.
8. **Budget / Budget Spreadsheet:** Discussion, no action.
9. **Appointment of Assessor:** Discussion, no action. Completed Assessor Evaluation forms will be returned by July 2nd
10. **Management Reports/BOF as Audit Committee, GASB 45 OPEB:** Discussion, no action.
11. **BOF Goals/Long Range Plans/Resources:**
  1. Begin reviewing the Capital Plan July 2, 2008 meeting.
  2. G. Herbert will look into arranging the wireless Internet connectivity.
  3. T. Oswald will look into the GASB information available from GFOA.org.
12. **Budget Website / Communications:** Discussion, no action.
13. **Correspondence:** Marien & Co memo regarding the audit.
14. **Results Based Accountability:** Diana Urban's staff may be available to brief us on RBA at our next BOF next meeting.
15. **Future Agenda Items Identification:**
  1. BOF will review the Marien & Co memo for discussion
  2. Assessor evaluation.
16. **Adjournment:** E. Pavlovics moved for adjournment and G. Herbert seconded. The motion carried 4-1-0 with Nick Gumprecht opposing. The meeting was adjourned at 10:10 PM. The next BOF meeting will be held 8 PM Wednesday 18 June 2008 at the New Town Hall.

The BOF wishes to make formal record of their expression of thanks and appreciation for the years of service Nick Gumprecht gave to the Town of North Stonington by his work on the Board of Finance. His presence, insight, well rounded input, and sense of humor will be missed by the BOF.

Respectfully Submitted,  
  
Tom Oswald  
Secretary, Board of Finance

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