

North Stonington Board of Finance  
New Town Hall  
Minutes of Regular Meeting June 6, 2007

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Call to order: Vice Chairman Southwick called the meeting to order at 8:07 p.m. Members Borden, Gumprecht, Pavlovics and Woodward were present. Marsh was absent.

Public Comments and Questions: First Selectman Mullane discussed his letter of 6-6-07 requesting authorization to expend \$10,745 Federal Highway Safety Grant.

Previous Minutes: On a motion by Gumprecht, seconded by Woodward, the minutes of 5-30-07 were approved as amended 5-0.

Little League: Mullane updated status.

Fiscal 7-01-07 Budget: Woodward to turn over Revision H computer data to Robin Roohr.

Reviews

Fiscal 7-01-07 Budget  
North Stonington financial Liability Forecast  
Town Report  
Tax Collector Report  
BoS Trial Balance as of 4-30-07  
BoS General Fund Profit & Loss Budget vs. actual July 2006 through May 2007.

Votes

A motion by Borden, seconded by Southwick, failed 3-2 to amend the agenda to add Mullane's 6-6-07 letter concerning the \$10,745 Federal Highway Safety Grant. Borden, Pavlovics, and Woodward voted no and Gumprecht and Southwick voted yes. The grant will be considered at a later date.

Gumprecht moved and Borden seconded a motion to recommend to the Board of Selectmen a 19.75 mill rate for fiscal year 7/1/07 to 6/30/08, provided that both the General Government expenditure of \$5,572,341 and the Board of Education expenditure of \$12,121,502. are approved by the voters at the 6-19-2007 Referendum. The motion was approved 3-2-0 with Borden, Gumprecht and Southwick voting for and Woodward and Pavlovics voting against.

Officers

Gumprecht and Woodward announced that they will be reassuring their positions of Chairman and Secretary respectively as of July 1<sup>st</sup>. (Gumprecht's illness

caused Woodward to assume Gumprecht's computer responsibilities and to forego secretarial duties.)

### Correspondence

1. Marien Company letter of 5-31-07 re closing funds.
2. Borden better reports memo of 6-6-07 to Board of Finance.
3. Ambulance Association letter of 6-5-07 re potential discount of purchasing two ambulances.
4. E-mail of 5-31-07 from resident Gary Herbret re Connecticut tax burden.
5. E-mail of 5-31-07 from registrars of voters Chase & Mackay re new cabinet cost (\$695 to North Stonington) for new voting machines mandated by State.
6. 6-05-07 Board of Selectmen letter to all Boards, Commissions and Departments instructions that all budget expenditures are to be received by 6-15-07.
7. Schedule D—Town Debt for fiscal 7-01-07.

### Discussion

The possibility of not having a quorum for the next meeting – June 20<sup>th</sup> - was reviewed and various alternatives considered. It was agreed that Southwick will post the meeting and take action on alternatives if or as needed. The next scheduled meeting after June 20<sup>th</sup> is July 11<sup>th</sup>.

Consensus: It was agreed that Southwick will give to the Tax Collector the following State required statement, which will be appropriately added to the tax bills to be mailed in July (the dollar amounts and mill rates will be adjusted if either of the 6-19-07 referendums fail and results in new amounts and new mill rates):

“The Board of Finance has calculated that we expect State revenues for fiscal year 7-01-07 to be \$4,807,663 and, if not received by North Stonington, the mill rate would be 27.74, which is 7.99 mills above the 19.75 mills which the Board of Finance has recommended to the Board of Selectmen.”

The above action is being taken at this time because of the possibility that a June 20<sup>th</sup> Board of Finance meeting may not occur and to give the tax collector sufficient lead time to get the tax bills ready for mailing in July.

Action Items:

Review of final Audit for fiscal 7-01-05

Borden to review Profit and Loss statement 7-01-06 – 4-30-07.

Fiscal 7-01-05 – 6-30-06 Management Report: ask selectmen for their written report.

Mullane to report on action prompted by Borden's 6-6-07 Better Reports memo.

Mullane to respond to Page 3 – Audit Adjustments – of Marien Co. 5-2-07 letter “communications with audit committee” – specifically why the bank reconciliation is under the trial balance of \$4,891.

Adjournment: On a motion by Southwick, seconded by Borden, it was voted to adjourn the meeting at 12:04 a.m.

Respectfully submitted

A handwritten signature in cursive script that reads "Bradford P. Borden".

Bradford P. Borden  
Acting Secretary