

Finance Committee
North Reading High School Guidance Room
Monday, October 7, 2013

Present: Mr. Pulver, Mr. Wolpin, Mr. Koppelman, Mr. Johnson and Mr. Veneziano, Mr. Kelliher, and Mr. Kirby
Absent: Ms. Hurlbut and Mr. Duffy
Guest: Ms. Pavao, Finance Director

Acting Chair, Mr. Pulver, brought the meeting to order at 6:10 pm

Minutes

Mr. Johnson moved to approve the minutes of June 19, 2013. Mr. Wolpin seconded the motion; and it was voted 6-0-1 with Mr. Kirby abstaining.

Mr. Kelliher moved to approve the minutes of August 28, 2013. Mr. Kirby seconded the motion; and it was voted 6-0-1 with Mr. Wolpin abstaining.

Mr. Wolpin moved to approve the minutes of September 18, 2013, with the amendment. Mr. Veneziano seconded the motion; and it was voted 6-0-1 with Mr. Kelliher abstaining.

Town Meeting articles:

Mr. Kelliher questioned the funding for unaccepted streets. Ms. Pavao said that last year Mr. Carnevale started trying to get all the unaccepted streets accepted so the town could get more Chapter 90 money. Mr. Kelliher asked why the funds were not requested in June in the Operating Budget. Ms. Pavao will bring it up with Mr. Carnevale. Mr. Pulver commented that he wouldn't want it considered as a line item.

Mr. Koppelman read his report on Article 6, Other Post Employment Benefit Liability. Mr. Johnson felt the word draconian is unknown. Members discussed the situation the town is in by not funding this item but were afraid of scaring the townspeople. Ms. Pavao explained that there is a trust fund that gains interest and didn't want members to think the town isn't addressing the liability.

Members moved into Town Meeting at 6:50 pm

Mr. Kirby moved to reconsider Article 11. Mr. Veneziano seconded the motion; and it was voted 6-1-0, Mr. Johnson was opposed.

A motion was made at Town Meeting to recommend Article 11. The Finance Committee voted 5-1-1, Mr. Johnson against and Mr. Koppelman abstained.

**A motion was made at Town Meeting to pass over Article 12. The Finance Committee voted 4-3-0,
Mr. Koppelman, Mr. Veneziano and Mr. Kirby against.**

A motion was made at Town Meeting to pass over Article 14. The Finance Committee voted 7-0.

A motion was made at Town Meeting to pass over Article 15. The Finance Committee voted 7-0.

Town Meeting adjourned at 9:00 pm

Approved _____ date _____