

Finance Committee  
North Reading Town Hall, Room 5  
Tuesday, July 2, 2014

Present: Ms. Hurlbut, Mr. Wolpin, Mr. Kelliher, Mr. Pulver, Mr. Johnson and Mr. Koppelman (7:15pm)

Absent: Mr. Veneziano, Mr. Duffy and Mr. Kirby

Guests: Ms. Pavao, Mr. Mauceri

Chair, brought the meeting to order at 7:08 pm and requested that we go to Executive session to discuss sensitive legal issues with Mr. Mauceri and Pavao to participate. Mr. Kelliher moved the motion and Mr. Wolpin seconded. Each member voted in the affirmative to approve.

The regular meeting resumed at 7:50pm.

A 3% reserve transfer request of \$90,000 for legal fees, discussed in executive session, was moved by Mr. Wolpin, seconded by Mr. Kelliher and approved unanimously.

Minutes of May 6, 2014 were reviewed and a motion to approve was made by Mr. Wolpin, seconded by Mr. Pulver and approved unanimously.

The meeting was adjourned at 8pm.

Approved \_\_\_\_\_

Date \_\_\_\_\_