

**Finance Committee
North Reading Town Hall, Room 5
Wednesday, June 19, 2013**

Present: Ms. Hurlbut, Mr. Kelliher, Mr. Wolpin, Mr. Johnson, Mr. Pulver,
and Mr. Duffy

Absent: Mr. Koppelman and Mr. Veneziano

Guest: Ms. Pavao, Finance Director

Chair, Ms. Hurlbut, brought the meeting to order at 7:05 PM

Minutes

Mr. Johnson moved to approve the minutes of June 3, 2013, seconded by Mr. Pulver; and it was voted 5-0-1, Mr. Duffy abstained.

Mr. Wolpin moved to approve the minutes of May 2, 2013, as amended, seconded by Mr. Johnson, and voted 5-0-1, Mr. Duffy abstained.

Mr. Duffy moved to approve the minutes of April 17, 2013, seconded by Mr. Kelliher, and voted 6-0.

Re-organization

Ms. Pavao took over the meeting and asked for nominations for Clerk.

Ms. Hurlbut nominated Mr. Johnson, seconded by Mr. Kelliher, and voted unanimously in favor.

Ms. Pavao asked for nominations for Vice Chair.

Mr. Kelliher nominated Mr. Pulver, seconded by Mr. Duffy, and voted unanimously in favor.

Ms. Pavao asked for nominations for Chair.

Mr. Duffy nominated Ms. Hurlbut, seconded by Mr. Kelliher, and voted unanimously in favor.

Ms. Hurlbut took over the meeting again.

3% Transfers

Mr. Carnevale requested a 3% transfer for a new flail mower. The mower was put on the Capital list by the Capital Committee, but not ranked very high. The current one is now broken. Mr. Carnevale now wants to use water department money and DPW budget money. Mr. Carnevale's request says that repairs will cost \$14,500, to rent one would cost \$6,300 a month or it would cost \$17,000 to buy a new one. It was noted that in the Capital budget submitted, it was requested for \$28,000. Ms. Hurlbut advised members of the most recent Water Commission meeting that she attended. She said that water estimated retained earnings are not anticipated to be high and anything not spent from the FY13 budget will be needed.

Mr. Wolpin moved to approve a 3% transfer to DPW; \$5,000 from Conservation, \$3,500 from CPC, and \$8,500 from Water Department for a total of \$17,000 to purchase a flail mower. It was voted 0-0-6.

A 3% transfer request was received from the Town Administrator for \$32,598.88 from Employee Benefits to short term debt service interest and Administrative fee for a judgment on the 2009 Verizon lawsuit. The 2010 & 2011 years are still open.

Mr. Kelliher moved to approve the 3% to pay the 2009 Verizon lawsuit. Mr. Duffy seconded the motion; and it was voted unanimously in favor.

Reserve Fund Transfer

A reserve fund transfer for \$1,533.80 for vehicle expenses (new brakes and tires) was received from Elder Affairs. **Mr. Kelliher moved to approve the transfer, seconded by Mr. Wolpin and voted unanimously in favor.**

A reserve fund transfer for \$1,015 for Taxation aid Committee for printing was received from the Treasurer/Collector. **Mr. Kelliher moved to approve a reserve fund transfer to Taxation Aid Committee for printing in the amount of \$1,015, seconded by Mr. Duffy, and voted 5-0-1, Mr. Wolpin against.**

Mr. Duffy moved to adjourn the meeting at 8:00 p.m., seconded by Mr. Pulver.

Approved _____ Dated _____