

Finance Committee  
North Reading Town Hall, Room 5  
Wednesday, June 11, 2014

Present: Ms. Hurlbut, Mr. Wolpin, Mr. Kelliher, Mr. Pulver, Mr. Johnson and Mr. Koppelman

Absent: Mr. Veneziano, Mr. Duffy and Mr. Kirby

Guests: Ms. Pavao, Mr. Mauceri

Chair, brought the meeting to order at 7:10 pm and requested that we go to Executive session to discuss sensitive legal issues with Mr. Mauceri and Pavao to participate.

Mr. Kelliher moved the motion and Mr. Wolpin seconded. Each member voted in the affirmative to approve.

The regular meeting resumed at 8pm.

A reserve transfer request of \$21,500 for legal fees was reviewed. This was for unanticipated issues that had arisen during the year including the Smith property and police issues. Mr. Johnson moved the motion, seconded by Mr. Koppelman and approved unanimously.

Ms. Pavao then ran the Reorganization part of the meeting for election of next years officers.

Clerk: Mr. Johnson was nominated by Ms. Hurlbut, seconded by Mr. Wolpin and approved unanimously.

Vice Chair: Mr. Pulver was nominated by Mr. Kelliher seconded by Ms. Hurlbut and approved unanimously.

Chair: Ms Hurlbut nominated by Mr. Wolpin, seconded by Mr. Pulver and approved unanimously.

The next scheduled meeting will be July 2, 2014 at 7pm to vote budget transfers.

The meeting was adjourned at 8:30 pm.

Approved \_\_\_\_\_ Date \_\_\_\_\_