

Finance Committee  
North Reading Town Hall, Room 5  
Tuesday, January 14, 2014

Present: Ms. Hurlbut, Mr. Kelliher, Mr. Pulver, Mr. Johnson and Mr. Kirby  
Absent: Mr. Duffy Mr. Wolpin Mr. Koppelman Mr. Veneziano  
Guest: Ms. Pavao and Mr. Delaney, Selectman

Chair, brought the meeting to order at 7:00 pm

**Reserve Fund Transfer**

Ms. Hurlbut advised members that the Board of Selectmen would like to hire the Collins Center from UMass. The group will do research to fill the Town Administrator's position or find an interim, if necessary. The Board of Selectmen have requested a Reserve Fund Transfer in the amount of \$20,000 to cover the costs, \$15,000 plus miscellaneous costs.

**Mr. Kelliher moved to approve a Reserve Fund Transfer in the amount of \$20,000 to the Town Administrator's Professional Services budget for the purpose of hiring the Collins Center. Mr. Pulver seconded the motion; and it was voted unanimously in favor.**

**Minutes**

**Mr. Pulver moved to approve the minutes of December 4, 2013, as amended, seconded by Mr. Johnson, and voted unanimously in favor.**

Ms. Pavao advised members that budgets from department heads are still coming in.

**Mr. Kelliher moved to reaffirm approving the Capital Improvement Policy. Mr. Pulver seconded the motion; and it was voted unanimously in favor.**

The next meeting is scheduled for Tuesday, February 4th.

**Mr. Kirby moved to adjourn the meeting, seconded by Mr. Pulver, and voted unanimously in favor**

Approved \_\_\_\_\_ Date \_\_\_\_\_

