

NORTH HAMPTON CONSERVATION COMMISSION

Tuesday, May 10, 2005
Minutes

1) ROLL CALL

Present for the meeting was Chris Ganotis and Chuck Gordon, Co-chairmen; Lee Brooks, Shirley Carter and John Peterson.

2) APPROVAL OF MINUTES – April 12, 2005

After a motion, duly seconded, it was voted to approve the revised minutes. Shirley abstained from the vote because she did not attend the March meeting.

3) TREASURER'S REPORT

As indicated in the report, the interest rate the CAP Reserve #8 checking account increased dramatically; however the rate stayed the same for the William Fowler Memorial Fund checking account. The bank did not provide any advance notification or explanation of the rate increase.

4) OLD BUSINESS

a) Report on Investment of Conservation Funds in Centrix Bank CD's

Pursuant to the vote from the April meeting, \$325,000 of the Capital Reserve #8 Funds was recently deposited with the Centrix Bank into Certificates of Deposit (CD's). Deposit proportions were 25% (\$81,250) in a 6-month CD at 3.25% APR.; 25% (\$81,250) in a 15 month CD at 3.75% APR and 50% (\$162,500) in a two year CD at \$4.0% APR. These CD's will earn the capital reserve account approximately \$12,200 in interest on an annualized basis, nearly double the current rate in the checking account. Members agreed that the staggered maturity dates would allow for continuous review of the rates at the times each Certificate reaches its renewal date. They also agreed that there are still sufficient liquid funds for any conservation-related expenses. The members expressed their appreciation to Chuck for spearheading this cost saving measure for the Town.

After a motion, duly seconded, it was voted to approve the Treasurer's report as presented and to authorize the Treasurer to investigate the interest rate anomaly between the two checking accounts.

b) Recommend amendment of Town Zoning Ordinance Sec. 409.7 E. regarding allowed fill in wetland areas

Item tabled until next meeting.

5) CORRESPONDENCE

- Letter received from Conservation Commission of Town of Fitzwilliam regarding unregulated use of ATV's and pending legislation. Discussion ensued about the detrimental effects to the water supply, vegetation and wetlands caused by these

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Disclaimer: Minutes prepared pursuant to NHRSA91-A:2,II. They will be approved by a majority vote of the Conservation Commission at the next regularly scheduled meeting.

vehicles. Pending legislation would transfer jurisdictional enforcement from towns to the state. ***After a motion, duly seconded***, it was voted to authorize the Co-Chair to write to the legislature in opposition to SB 121.

6) EXECUTIVE SESSION (North Hampton Forever)

After a motion, duly seconded, it was voted, pursuant to RSA 91-A:3(b) to go into non-public executive session at 7:35 p.m. to discuss the site walk of a confidential proposal made to NH Forever. No action was taken and the Commission returned to public session at 7:55 p.m.

7) OTHER BUSINESS

- Chuck relayed information from the May 4th meeting regarding invasive plants species control. Town-owned and the Audubon land will be targeted first for treatment; individual landowners will be contacted thereafter.
- Audubon reception scheduled for May 11th at 10 Sea Road, 5:30 to 7:00 p.m.

There being no further business, the meeting was adjourned at 8:00 p.m.

Respectfully submitted,
Janet Perkins
Secretary