

MINUTES
NORTH HAMPTON BUDGET COMMITTEE MEETING
WEDNESDAY, August 9, 2006

Attendance

Attendees: (1) Terence Conklin; (2) Emily Creighton; (3) Henry Marsh; (4) Andrew Hart; (5) David Peck; (6) Paul Marston; .

Absent – (1) Larry Miller; (2) Sue Spencer; (3) Peter Simmons.

Mr. Conklin called the meeting to order at 7:00 PM

Approval of Minutes

The draft of the minutes for the Bud Com meeting held on May 8, 2006 was reviewed. Mr. Marsh made a motion to accept the minutes as drafted. Vote was unanimous to accept minutes as drafted.

Little Boar's Head Budget Presentation

Katherine Southworth presented the Proposed Budget for the Village District of Little Boar' Head for the period September 1, 2006 through August 31, 2007 and reviewed the budget vs. actual results from the prior year. Mr. Hart made a motion to accept the Proposed Budget of \$18,644, and the Board unanimously approved the budget as presented.

School Financial Review

Mr. Marsh indicated that the SAU was undergoing their annual audit for the fiscal year ended June 30, 2006 and would not make available the last fiscal quarters numbers until such audit was completed. Mr. Conklin noted that this was contrary to past quarters in which the SAU presented the year to date un-audited budget to actual results each quarter to the Bud Com. Mr. Marsh will follow-up with SAU on Bud Com's access to financial information during the year.

Town Financial Review

Ms. Creighton handed out financial data recently compiled by the town offices and requested that they be reviewed at a subsequent Bud Com meeting.

Budget Calendar and Bud Com Review Scheduling

Mr. Conklin requested Ms. Creighton (representing the BOS) and Mr. Marsh (representing the School Board) to forward to the Bud Com a schedule for reviewing

upcoming budgets. Mr. Conklin asked the Bud Com members to submit to him any specific informational requests from department heads, so that any such requests can be made in advance of these meetings. Mr. Conklin will forward such requests to Mr. Marsh and Ms. Creighton accordingly.

Subcommittee Update

Mr. Peck updated the Bud Com on the progress of his research related to the various town and school employee benefit plans (including all contract and non-contract employees of the town and school).

Mr. Peck presented information setting forth the various health plans that the School and Town employees can choose from including an analysis of the number of employees enrolled in such plans, a summary of the benefits, plan deductibles, premium costs and employee/employer cost sharing.

Mr. Peck also presented an analysis setting forth a hypothetical illustration assuming a the self insuring of an amount of deductible – and the cost savings expected from a reduction in premium, based on a hypothetical claims history. Mr. Peck will continue to work with the School Board and BOS to gather information on recent (2-3 years) claims history in order to present various self insurance alternatives for the two boards to consider in upcoming labor negotiations and budget setting.

Other Items

Motion by Mr. Marston to adjourn the meeting at 8:05 PM , seconded by Mr. Hart. Vote was unanimous.