

Newtown Youth and Family Services, Inc.
Treasurers Report FY 2010-2011 / July thru October 2010

Net Income	<\$25,246.33>
*Budgeted Net Income	<\$12,769.47>
Difference from Budget	<\$12,476.86 >

*The budgeted Net Income above is based on existing budget before revised budget. Month of October actual results showed profit of \$585.59 which was only - \$391.00 off from revised budget. (Updated/revised budget to be presented to Board in November meeting)

Income: Year to Date - Compared to Budget <\$35,092.>

Key Reasons:

- Individual/business contributions difference of <\$1,528.>
- Earned Revenues off by <\$28,333.>
- Behavioral Health adjustments being made in revised budget to partially offset gap

Expense: Year to Date - Compared to Budget <\$22,615.>

Key Reasons:

- Salaries & related expenses under budget <\$17,033.> due to staff reduction
- Road race categories adjusted during the year to properly reflect timing in FYE

Current Assets

1010 · Operating Account	36,045.59
1040 · Petty cash	425.00
1070 · Savings & short-term investment	
1073 · NSB IMMA	4,049.63
1076 · SBD IMMA	<u>6,006.63</u>
Total 1070 · Savings & short-term investment	10,056.26
1080 · Carolines Gift CD	10,503.74
1081- Carolines Gift MMA	10,532.78
Total Checking/Savings	67,563.37

Note: Account balances are internal estimates prior to reconciliation of accounts. \$10,000 was taken from Operating Account – transferred into a MMA