

The **Board of Finance** held a special meeting on Monday, February 28, 2011 in the Council Chambers, 3 Primrose Street, Newtown, CT. John Kortze called the meeting to order at 7:00 p.m.

PRESENT: John Kortze, James Gaston, Harry Waterbury and Michael Portnoy.
ABSENT: Joseph Kearney, Martin Gersten.

ALSO PRESENT: First Selectman E. Patricia Llodra, Finance Director Robert Tait, Edmond Town Hall Board of Managers Jim Juliano, Marie Smith, Sandy Motyka, Margot Hall, Karen Pierce, Chief of Police Michael Kehoe, Public Works Director Fred Hurley, Parks and Recreation Director Amy Mangold, Parks and Recreation Chairman Ed Marks, Board of Education Chairman Bill Hart, nine members of the public and two members of the press.

VOTER COMMENT: none.

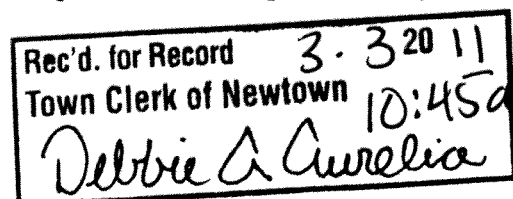
COMMUNICATIONS: Mr. Kortze noted that Ruby Johnson sent him an email regarding discussion about trying to limit how much we borrow (Att. A).

NEW BUSINESS

Discussion and possible action:

- 1. Board of Selectman 2011-2012 budget:** Edmond Town Hall Board of Managers Chairman Jim Juliano explained the BOM budget (Att. B). The board has paid for smaller projects and borrowed and paid back money for other projects. The town is funding \$170,000 but special projects exceed that amount. The board pursues grants and projects will be absorbed with the Edmond Town Hall revenue and contributions of the Town. First Selectman Llodra recommended that some of the projects be collapsed into a CIP request and go through the formal CIP process. A line item that had previously had a budget does not have one for the 2011-2012 budget because there was a communications antennae on the roof that is no longer there; the BOM is not receiving money for that anymore.

Chief Kehoe presented a document on staffing levels (Att. C) and an overtime cost analysis (Att. D). He said that with the decreased staffing level there is a strain put on the officers doing the work of more people; some officers have to work double shifts to cover the officers that are no longer there, some are working sixteen hours. There is an impact on morale. Mr. Waterbury said that when there is a decrease in industry personnel overtime is significantly cheaper than paying someone benefits. Mr. Gaston asked about having certified flag people rather than a police officer. Chief Kehoe said that state roads require a police officer and some roadways in town that have significant traffic mandate having a police officer with a cruiser for public safety. This policy was approved by the Police Commission. Mr. Gaston asked what services would be reduced if there were 42 or 43 police officers. Chief Kehoe stated the decision would be made at the Police Commission level. Speaking for himself Chief Kehoe said that the increase over the past five to seven years was due to a two person traffic unit, an additional school resource officer and a narcotics officer; these things are at risk of being reduced. Regarding the increase in police personnel in the past fifteen years



Chief Kehoe said the concern is meeting the public safety goals; the community asked for a traffic unit, an additional school resource officer and a narcotics officer. Minimum manning for each shift went from three to four officers and two officers are sent to each call. Mr. Portnoy asked for comment on New Haven laying off officers. Chief Kehoe said sixteen officers were layed off. If they came to Newtown it would be a lateral transfer. However, Chief Kehoe would recommend against that because it is his feeling that many of those officers would be returning to work in New Haven through attrition.

Joe Spurgeon, Insurance Consultant from Lindberg & Ripple was present to discuss the self insured medical fund (Att. E). There is control over the budget process because we are not paying premiums and have the ability to manage a self insurance fund. If personnel changes by 5% a change should be made to the budget. Mr. Tait distributed a document on the combined Town and BOE (fully insured) Estimated Renewal Costs (Att. F). The projections were based on a year with unusually high claims explaining why we have a better experience now. The total number of insurance savings based on where we are now is \$945,788, \$278,411 from the Town side, \$667,377 from the Education side.

Mrs. Mangold and Ed Marks were present to discuss the Parks & Recreation budget. Mr. Marks explained that when a bulldozer is needed the town rents one based on the man power to use it. Owning a used bulldozer will allow us to take the rental expense out of most of the CIP projects that require a bulldozer.

First Selectman Llodra shared a document showing what items were eliminated during the department budget requests (Att. G) and a document relative to the Highway Department Capital Road Improvement, Capital Bridge/Dam program (Att. H) from 2008 to 2012. The movement of money from the budget to the CIP has not generated more money for capital roads. Mr. Portnoy spoke about the history of wage increases over the past several years and asked First Selectman Llodra her feelings on the multiyear contracts. First Selectman Llodra said that the insurance plans are less costly with an increased employee cost share. The savings in the insurance change and the increased cost share should almost meet the cost of the contract. Mr. Tait went over possible changes to the proposed budget (Att. I). Mr. Gaston pointed out that under the charter the board cannot add to a line item. First Selectman Llodra said she would consult with town counsel and come up with a practical solution for the next meeting. Mr. Tait presented the transfers made in 2010-2011 that weren't originally in the budget (Att. J) reflecting no new programs or positions. Mr. Tait spoke of the fund balance (Att. K). One of the best practices for municipalities is a proper fund balance. Our fund balance policy states we should have a fund balance between 5% and 16% of budget. The rating agency recommends decreasing the use of fund balance and increasing the balance to 10%-11% to improve the bond rating. First Selectman Llodra said that MM&E is combined with the conveyance tax. She anticipates that if the Governors proposal to increase the conveyance tax fails then there will be support to reimburse towns for MM&E; these are connected concepts in the minds of legislatures and the Governor. Mr. Tait is reviewing Land Use revenue and fee structure. Mr. Tait explained that money received from vendors for private duty officers goes into a special revenue fund; the officers are paid out of that

February 28, 2011

fund and to cover wear and tear on police vehicles and benefits. Any surplus at year end is transferred to the general fund and goes into police miscellaneous revenue. The financial statements include police special revenue. Mr. Tait said he has to feel comfortable with the amount estimated for revenue. First Selectman Llodra said the true cost of a department is not known unless the benefit cost is embedded; next year this will be represented in the data.

ANNOUNCEMENTS:

ADJOURNMENT:

Having no further business, the Board of Finance adjourned their regular meeting at 10:00p.m.

Respectfully Submitted,

Susan Marcinek
Susan Marcinek, Clerk

- Att. A: R. Johnson email
- Att. B: BOM budget
- Att. C: Police staffing levels
- Att. D: Police Overtime Analysis
- Att. E: Lindberg & Ripple self insured document
- Att. F: TON & BOE Estimated Renewal Cost
- Att. G: What is NOT in the 2011-2012 budget
- Att. H: Capital Road Improvement/Capital Bridge/Dam
- Att. I: Possible Changes to the Proposed Budget
- Att. J: 2010-2011 transfers
- Att. K: General Fund

-----Original Message-----

From: R Johnson

Sent: Wednesday, February 23, 2011 9:52 PM

To: John Kortze

Subject: concerns

I won't be able to attend the Bd of Finance meeting Thursday night, Feb. 24th. I wanted to express several concerns that were briefly discussed at a Board of Selectman meeting.

Fund Balance: Mrs.. Llodra did explain the Fund Balance and some changes under consideration. I don't think many people are paying attention, but I think it would be helpful if you would communicate with the public to explain what it is, why it exists, and the changes you are proposing.

Reducing bonding limit below 10%: The town has delayed many projects for various reasons, but the result is a long list of construction projects. I understand the desire to have a better financial rating for borrowing to obtain a lower interest rate. May I suggest you help the public to understand the impact of reduced borrowing and the positive results.

I'm sure Mr. Tait could calculate the cost of borrowing for the various capital improvement plans the First Selectman has proposed for the next 5 years, and then calculate the savings for this borrowing if the cap for borrowing was less than 10%. Mrs. Llodra explained a possible scale of gradually lowering the cap to perhaps 9.9 % the first year, 9.8% the second year and so on.

Next, we would need to know to what extent inflation might drive up the costs of each project as it is moved farther out in years. Cost plus impact on the quality of life would be helpful.

You have a difficult task. Thanks for serving.

**EDMOND TOWN HALL BOARD OF MANAGERS
2011-2012 BUDGET WITH PRIOR YEARS COMPARISON**

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2010-2011</u>	<u>2011-2012</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>
INCOME:			<u>12/31/2010</u>		
BUILDING INCOME	150,283	137,438	60,425	140,000	161,200
TOWN OF NEWTOWN CONTRIBUTION	190,000	190,000	85,000	170,000	444,400
THEATRE INCOME	326,208	296,620	167,208	325,000	325,000
M.H. TRUST	37,274	29,235	11,694	28,000	23,400
INTEREST	875	601	350	500	600
OTHER	17,302	10,545	750	-	-
TOTAL INCOME	<u>721,942</u>	<u>664,439</u>	<u>325,427</u>	<u>663,500</u>	<u>954,600</u>
EXPENSE:					
BUILDING EXPENSES					
Salaries	197,446	172,763	78,014	181,500	160,000
FICA	13,204	11,340	5,005	12,200	10,400
Utilities	85,953	63,057	29,614	78,000	78,000
Repairs	28,701	22,807	10,601	24,000	24,000
Outside services	116,748	39,229	46,596	-	100,000
Office	902	2,114	750	3,000	3,000
Other	3,722	2,293	1,165	3,000	3,000
Special Projects	501	5,114	7,454	105,325	329,600 ***
Total Building Expenses	<u>447,177</u>	<u>318,717</u>	<u>179,199</u>	<u>407,025</u>	<u>708,000</u>
THEATRE EXPENSES					
Film	58,126	56,080	29,539	60,000	60,000
Concessions	62,797	53,156	32,940	62,000	62,000
Sales Tax	10,529	11,062	5,167	14,000	10,500
Salaries	84,180	83,713	44,350	84,000	90,000
FICA	7,903	7,868	4,137	8,175	8,100
Advertising	15,921	11,127	3,337	16,800	6,000
Outside services	2,794	1,939	1,531	5,000	3,000
Office	468	1,436	1,393	500	3,000
Other	4,379	5,222	1,250	6,000	4,000
Total Theatre Expenses	<u>247,097</u>	<u>231,603</u>	<u>123,644</u>	<u>256,475</u>	<u>246,600</u>
LOAN	<u>35,000</u>	-	-	-	-
TOTAL EXPENSES	<u>729,274</u>	<u>550,320</u>	<u>302,843</u>	<u>663,500</u>	<u>954,600</u>
NET INCOME	(7,332)	114,119	22,584	-	

<<< 2010 -2011 Special Projects:

Handicap door closures for 3 flc	7,000
Heat two floors new lobbies	2,000
Lower meeting room floor repla	10,000
Furnace tubes (replacement)	15,000
Remodel Alexandria bathroom	5,000
Rewire all hallway electrical fixt	5,000
Upgrades for new tenants	61,325
	<u>105,325</u>

2011-2012 Special Projects:

Ductless cooling units in kitchen, pantry and service area	15,000
Asbestos removal in boiler room	38,000
Repair roof drain in probate office	3,600
Restrooms (4); improve/repair	80,000
Refurbish and paint cupola (gold leaf work included)	50,000
Rejpair Fire escape	20,000
Install security cameras	3,000
Replace gym floor	90,000
Replace and repair plaster cornice in Theater	30,000
	<u>329,600</u>

**SELECTMEN APPROVED THE SAME AMOUNT AS PRIOR YEAR = \$170,000
ETH BOM SHOULD PARTICIPATE IN THE NEXT CIP PROCESS**

XXXXXXXXXX	NEWTOWN	AVON	BROOKFIELD	FARMING	GLASTON	GRANBY	GUILFORD	N.MILFORD	MONROE	SIMSBURY	WOODBURY
POPULATION	26,790	17,333	16,413	25,084	33,169	11,215	22,373	28,439	19,402	23,659	9,201
ROAD MILES	276	121	117	147	218	119	178	235	153	180	104
SQ. MILES	59	23	20	29	52	41	50	64	26	34	19
DRG	B	B	B	B	B	B	B	D	B	B	B
POP/SQ.MILE	450	759	832	900	643	270	463	450	735	684	478
HOUSEHOLDS	8,491	6,716	5,790	9,976	12,472	3,959	8,177	10,102	6,393	8,401	3,061
06 CRIME TOTAL	245	213	174	616	416	143	347	254	163	218	93
CRIME RATE 04	1,032	1,044	1,180	3,001	1,387	1,180	1,702	1,149	996	962	1,350
OFFICERS	47	35	32	44	55	15	38	49	39	35	26
AVG. 2009	1.75	2.00	1.94	1.75	1.66	1.34	1.70	1.72	2.00	1.50	2.80
AVG MILES/OFF	5.87	3.46	3.66	3.34	3.96	7.93	4.68	4.80	3.92	5.14	4.00
AVG HOUSE/OFF	180.66	191.89	180.94	226.73	226.76	263.93	215.18	206.16	163.92	240.03	117.73

2008 Average Full Time Officers per 1,000 residents New England/ for Towns between 25,000 to 50,000 residents: 1.9

OVERTIME COST ANALYSIS**JANUARY-FEBRUARY*****2009-2011**

	OVT. BUDGET FISCAL	OVT. BUDGET SPENT	SWORN PERSONNEL	OVERTIME HOURS	OVERTIME COSTS	% INCREASE
<u>JANUARY</u> <u>09</u>	\$125,000	\$118,758	44	213	\$9,685	<u>62%</u>
<u>JANUARY</u> <u>10</u>	\$150,000	\$128,838	47	119	\$5,962	<u>0%</u>
<u>JANUARY</u> <u>11</u>	\$150,000	\$72,887**	42	317	\$16,538	<u>277%</u>
<u>FEBRUARY</u> <u>09</u>	\$125,000	\$118,758	44	145	\$6,542	<u>19%</u>
<u>FEBRUARY</u> <u>10</u>	\$150,000	\$128,838	47	115	\$5,497	<u>0%</u>
<u>FEBRUARY</u> <u>11</u>	\$150,000	\$72,887**	41	296	\$15,922	<u>289%</u>

**TO DATE

*January and February are typically and traditionally the months with the lowest per-capita overtime costs. On the average, overtime costs for January and February range from 5-6% of the total overtime budget for the fiscal year or range from 4-7% of the budgeted overtime. Other months, due to scheduling, leave days and training days, can range from 8-16% of the total overtime budget or range from 7% to 18% of the budgeted fiscal year overtime amount, when staffing levels are more closely aligned with 47 sworn officers. For 2011, January and February total overtime costs averaged 21% (11% + 10%) of the budgeted overtime amount (\$150,000).

**Newtown: Town and BOE
Self Insurance Plan
July 2010 and July 2011
February 28, 2011**



Lindberg & Ripple
Deeper Insights. Better Solutions.™

I. July 2010 Projected ASO Cost (Mature)

a. Total Projected Claims	\$12,002,724	
b. Admin/NAF Fees	\$559,667	<i>per employee</i>
c. Stop Loss Fees	<u>\$569,394</u>	
d. Total Projected Cost	\$13,131,785	

II. July 2010 thru Jan 2011 Year to Date Actual Claims (Immature)

a. Actual Paid Claims	\$5,279,639	
b. Anticipated Run-Out	<u>\$849,838</u>	(Expected claims incurred in FY 2010-2011 but paid in FY 2011-2012)
c. Adjusted YTD Claims	\$6,129,477	
d. Average Monthly Claims	\$875,640	
e. Projected Monthly Claims	\$1,000,227	(l.a. divided by 12 months)
f. Claim Improvement	-12.46%	

Note: Actual Run-Out FYTD is Running better than Expected

III. July 2011 Projected Anthem ASO Renewal (thru December 2010)

a. Total Projected Claims	\$12,087,624	0.71% vs 2010
b. Admin/NAF Fees	\$550,163	-1.70% vs 2010
c. Stop Loss Fees	<u>\$603,578</u>	6.00% vs 2010
d. Total Projected Cost	\$13,241,365	0.83% vs 2010

Note: Employee counts down 1.8%-Cost per employee up 2.7%

IV. Town/BOE Break Out

Allocation Rate Exhibit @ 175K ISL ⁽¹⁾						
	Total Medical Contracts ⁽²⁾	Medical Contracts ⁽³⁾			Annual ⁽⁴⁾	
		Single	2 Person	Family		
Total BOE	615	184	157	272	\$ 9,819,098	
Total Town	<u>207</u>	63	49	92	\$ 3,430,250	
	822	247	206	364	\$ 13,249,348	

Notes:

1. Rates as of Initial Renewal Dated 2/1/11
2. Total Contracts from Anthem Renewal as of December 2010
3. Counts by Class from 1/1/11 Anthem Report
4. Includes Town and BOE Med & Rx, and Town Dental

V. Reserve Target

Reserve Model: Carrier IBNR/ 50% ASO Corridor			
Medical IBNR:	8.00%	Approx 1 Month (Standard Anthem Factor)	
ASO Claim Corridor:	12.50%	1/2 Corridor to 125%	
Budget Stabilization:	5.00%	Margin	
Fiscal Year Ending June 30	2011	2012	
Total Actual/Expected Claims	\$ 12,002,724	\$ 12,087,624	
Claim IBNR:	\$ 960,218	\$ 967,010	
ASO Corridor:	\$ 1,500,341	\$ 1,510,953	
Stabilization:	\$ 600,136	\$ 604,381	
Combined Reserve:	\$ 3,060,695	\$ 3,082,344	

VI. Favorable Claim Impact

a. 2011 Renewal

- i. January Claims ran at 91% of Expected
For Every Month at that level we improve the claim projection by approximately 0.4%
- iii. 2% Claim Improvement equates to approximate \$240K

b. 2010 Fiscal Year

- i. If Claims run at expected values rest of the year, claim variance will be approx. \$1.2M
- ii. If Claims Continue at current level (approx. 90% of expected), claim variance will be approx \$1.7M
- iii. i. & ii. Include funding at the mature level all year-vs- actual immature claims

Newtown: Town and Board of Education

Combined: Town and BOE (Fully Insured)

Estimated Renewal Year Costs: July 1, 2010 - July 1, 2011

Components	Anthem Revised Fully Insured Projection ⁽¹⁾			Aon Revised Fully Insured Projection ⁽¹⁾			
	Medical	Rx	Dental	Medical	Rx	Dental	Total
1. Experience Period Gross Paid Claims (2/09-2/10)				\$9,518,930	\$1,205,711	\$150,397	\$10,875,038
2. Claims in Excess of Individual Stop Loss Limit (\$175k) ⁽²⁾				\$282,335	\$0	\$0	\$282,335
3. Experience Period Net Paid Claims				\$9,236,595	\$1,205,711	\$150,397	\$10,592,703
4. Incurred Factor ⁽³⁾	1.0264	0.9675	1.0131	1.0250	0.9675	1.0100	
5. Experience Period Incurred Claims				\$9,467,510	\$1,166,525	\$151,901	\$10,785,936
6. Trend Factor (17 Months)	1.182	1.139	1.095	1.152	1.136	1.088	
7. Annual Trend ⁽⁴⁾	12.5%	9.6%	6.6%	10.5%	9.4%	6.1%	
8. Trended Incurred Claims				\$10,906,005	\$1,324,856	\$165,193	\$12,396,053
9. Experience Period Lives (2 mo. lag)				839	839	212	
10. Trended Experience Period Claims (per ee)				\$13,007	\$1,580	\$778	
11. Projected Current Year Lives	844	844	209	844	844	209	
12. Expected Paid Claims: July 1, 2010 - July 1, 2011	\$11,642,150	\$1,253,330	\$156,442	\$10,977,541	\$1,333,546	\$162,599	\$12,473,686
13. Admin. Expenses: July 1, 2010 - July 1, 2011 ⁽⁵⁾	\$1,472,625	\$187,415	\$58,152	\$1,012,800	\$101,280	\$17,556	\$1,131,636
14. Pooling Expenses: July 1, 2010 - July 1, 2011 ⁽⁵⁾	\$302,874	\$0	\$0	\$303,840	\$0	\$0	\$303,840
15. Estimated Total Cost: July 1, 2010 - July 1, 2011	\$13,417,650	\$1,440,745	\$214,594	\$10,977,541	\$1,333,546	\$162,599	\$13,909,162
16. Current Premium ⁽⁶⁾							\$12,785,309
17. Change ⁽⁵⁾							\$1,123,853
18. Change (%)							8.8%

⁽¹⁾ paid claims through 1/31/10

⁽²⁾ represents claims over ISL during the experience period

⁽³⁾ Anthem/Aon Incurred Factors

⁽⁴⁾ Anthem/Aon Consulting's Fall 2009 Health Care Trend Survey

⁽⁵⁾ Anthem: charges are estimated by Aon - not disclosed by Anthem: Administration = 11.4% of premium, Pooling = 2.0% of premium (net of commissions)

⁽⁵⁾ Aon: Administration = 8.2% of premium, Pooling = 2.2% of premium (net of commissions)

⁽⁶⁾ Anthem: from prior renewal; Aon: latest month (1/10) x 12

Newtown: Town and Board of Education

Combined: Town and BOE (ASO)

Estimated Renewal Year Costs: July 1, 2010 - July 1, 2011

Components	Anthem Revised ASO (Self Insured) Projection ⁽¹⁾				Aon ASO (Self Insured) Projection ⁽¹⁾			
	Medical	Rx	Dental	Total	Medical	Rx	Dental	Total
1. Experience Period Gross Paid Claims (2/09-2/10)								
2. Claims in Excess of Individual Stop Loss Limit (\$175k)								
3. Experience Period Net Paid Claims								
4. Incurred Factor								
5. Experience Period Incurred Claims								
6. Trend Factor (17 Months)								
7. Annual Trend								
8. Trended Incurred Claims								
9. Experience Period Lives (2 mo. lag)								
10. Trended Experience Period Claims (per ee)								
11. Projected Current Year Lives								
12. Expected Paid Claims: July 1, 2010 - July 1, 2011	\$11,217,300	\$1,362,096	\$164,196	\$12,743,592	\$10,977,541	\$1,333,546	\$162,599	\$12,473,686
13. Admin. Expenses: July 1, 2010 - July 1, 2011 ⁽²⁾				\$568,339				\$506,400
14. Pooling Expenses: July 1, 2010 - July 1, 2011 ⁽²⁾				\$607,716				\$557,040
15. Estimated Total Cost: July 1, 2010 - July 1, 2011				\$13,919,647				\$13,537,126
16. Current Premium ⁽³⁾				\$12,879,245				\$12,785,309
17. Change (\$)				\$1,040,402				\$751,817
18. Change (%)				8.1%				5.9%
Estimated Town Cost ⁽⁴⁾				\$3,720,011				\$3,551,328
Premium at Current Rates (1/10 x 12) ⁽³⁾				\$3,375,532				\$3,304,646
Change (%)				10.2%				7.5%
Estimated BOE Cost				\$10,199,636				\$9,985,798

⁽¹⁾ paid claims through 1/31/10
⁽²⁾ Anthem Self-Insured: Administration = 4.1% of premium, Pooling = 4.4% of premium (net of commissions)
⁽²⁾ Aon Self-Insured: Administration = 3.7% of premium, Pooling = 4.1% of premium (net of commissions)
⁽³⁾ Anthem: from prior renewal; Aon: latest month (1/10) x 12
⁽⁴⁾ Town/BOE self funded cost splits were based on same cost splits as fully insured - Anthem did not provide detail

**ANTHEM BLUE CROSS AND BLUE SHIELD
 SELF INSURANCE RATE QUOTATION
 Newtown Town And Board Of Education
 Anthem Alliance**

Effective Date: July 1, 2010

Expected Paid Claims by Coverage Category*	Mature	Immature
Medical	\$10,486,272	\$9,699,802
Drug	\$1,353,840	\$1,298,603
Dental	\$158,676	\$150,742
Vision	\$3,936	\$3,739
Total Expected Paid Claims:	\$12,002,724	\$11,152,886
Network Access Fee:	\$333,159	\$333,159
Estimated Retention and Stop Loss:**		
Retention Fees	\$226,508	\$226,508
Stop Loss Fees	\$569,394	\$569,394
Estimated Total Retention and Stop Loss Fees	\$795,902	\$795,902
Estimated Total Cost:	\$13,131,785	\$12,281,947

The Expected Paid Claims represents the actuarial projection of claims cost for the quote period. These amounts are provided to assist you with estimating claim liability for your budgetary purposes. These projections are also used as the basis for determining the maximum liability for aggregate stop loss coverage.

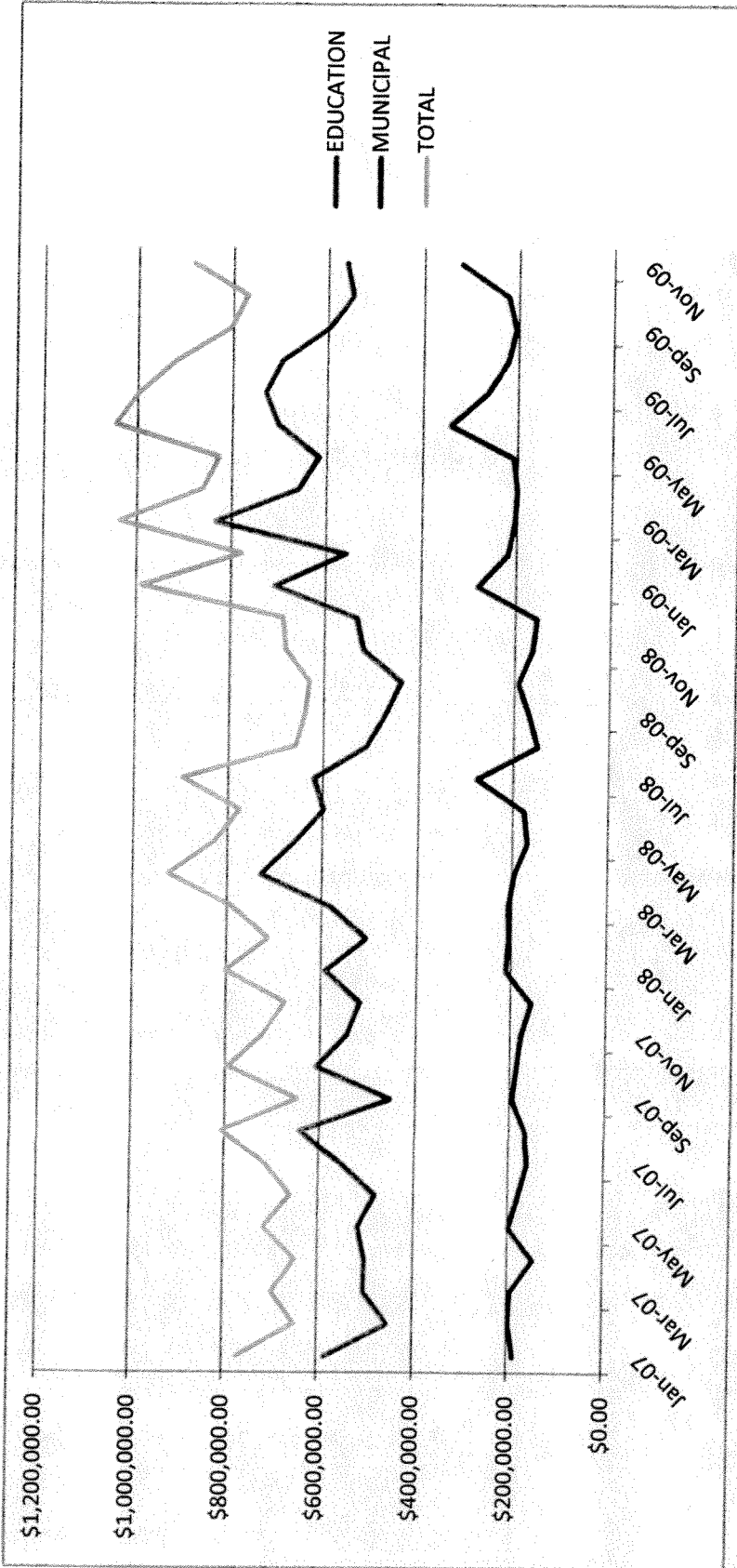
*Capped at 100% Network Access Fee

**Claims, Retention, and Stop Loss costs were calculated based on contracts as of March, 2010

*Fees are net of commission



CLAIMS HISTORY (JAN 2007 TO DECEMBER 2009)



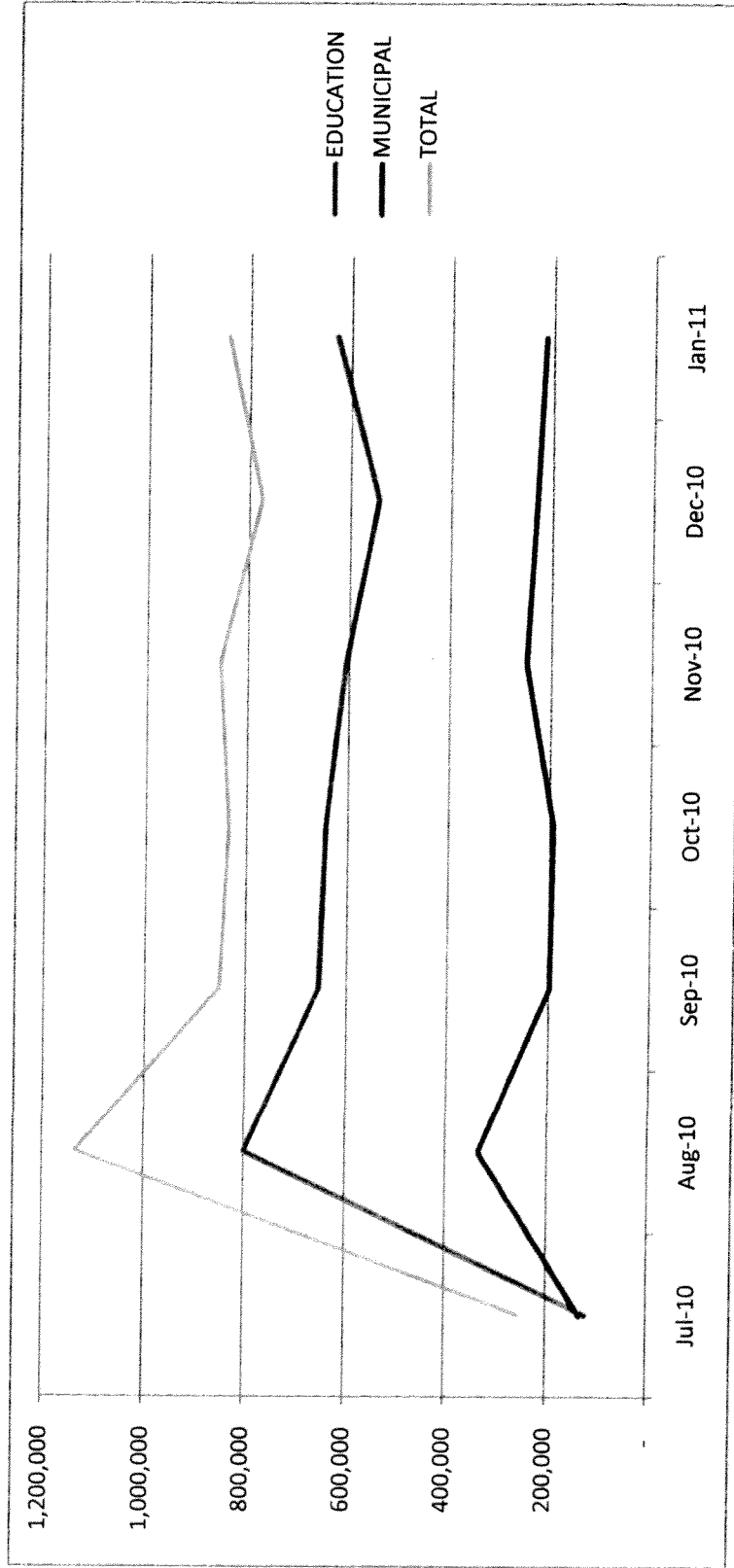
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**TOWN OF NEWTOWN
MEDICAL CLAIMS HISTORY
CALENDAR YEARS 2007 TO 2009**

	YEARLY AVERAGE		
	EDUCATION	MUNICIPAL	TOTAL
Jan-07	584,680	186,180	770,860
Feb-07	454,078	196,759	650,837
Mar-07	504,415	194,460	698,875
Apr-07	502,713	146,481	649,194
May-07	518,315	198,795	717,110
Jun-07	481,841	178,625	660,466
Jul-07	556,031	160,525	716,556
Aug-07	643,113	166,770	809,883
Sep-07	453,030	194,999	648,029
Oct-07	609,515	186,343	795,858
Nov-07	545,313	177,638	722,951
Dec-07	519,819	156,900	676,719
Jan-08	592,222	211,256	803,478
Feb-08	507,221	206,077	713,298
Mar-08	584,401	208,091	792,492
Apr-08	730,706	196,093	926,799
May-08	660,491	168,696	829,187
Jun-08	599,511	176,715	776,226
Jul-08	620,355	277,827	898,182
Aug-08	510,183	149,701	659,884
Sep-08	472,190	168,885	641,075
Oct-08	440,264	191,984	632,248
Nov-08	520,385	162,692	683,077
Dec-08	535,055	154,450	689,505
Jan-09	709,053	281,451	990,504
Feb-09	559,950	218,380	778,330
Mar-09	834,985	204,538	1,039,523
Apr-09	660,611	200,389	861,000
May-09	618,558	208,554	827,112
Jun-09	704,082	343,681	1,047,763
Jul-09	731,611	265,165	996,776
Aug-09	696,208	222,008	918,217
Sep-09	599,117	205,759	804,877
Oct-09	548,251	222,556	770,807
Nov-09	562,636	321,563	884,198
Dec-09	622,428	194,397	816,824
	531,072	178,706	709,778
	564,415	189,372	753,788
	653,957	240,704	894,661
			18.69%

**TOWN OF NOTTOWN
CURRENT MEDICAL CLAIMS
2010 - 2011**

	EDUCATION			MUNICIPAL			TOTAL		
	EDUCATION	MUNICIPAL	TOTAL	EDUCATION	MUNICIPAL	TOTAL	EDUCATION	MUNICIPAL	TOTAL
Jul-10	122,595	133,272	255,867						
Aug-10	801,249	336,479	1,137,728						
Sep-10	655,306	198,468	853,774						
Oct-10	643,778	193,055	836,833				615,717	217,378	833,095
Nov-10	606,973	249,209	856,182						
Dec-10	544,162	230,775	774,937						
Jan-11	628,365	215,386	843,751						



Report 1

Renewal Cost Summary

Newtown Town And Board Of Education

Renewal Effective Date: July 1, 2011

Expected Paid Claims by Coverage Category*	
Medical	\$10,359,024
Drug	\$1,568,412
Dental	\$156,576
Vision	\$3,612
Total Expected Paid Claims:	\$12,087,624
Network Access Fee:	\$337,152
Estimated Retention and Stop Loss:**	
Retention Fees	\$213,011
Stop Loss Fees	\$603,578
Estimated Total Retention and Stop Loss Fees	\$816,589
Estimated Total Cost:	\$13,241,365

The Expected Paid Claims represents the actuarial projection of claims cost for the renewal period. These amounts are provided to assist you with estimating claim liability for your budgetary purposes. These projections are also used as the basis for determining the maximum liability for aggregate stop loss coverage.

*Capped at 100% Network Access Fee

*Claims, Retention, and Stop Loss costs were calculated based on contracts as of December, 2010. The Network Access Fee is capped at 100%, a maximum dollar amount of \$337,152.

This renewal includes changes to the standard medical plan to ensure compliance with the requirements of the federal health care reform legislation for nongrandfathered plans, including 100 percent coverage of in-network preventive care services.



Report 8

Claim Calculation Detail

Newtown Town And Board Of Education

Renewal Effective Date: July 1, 2011

This calculation is based on claims from the experience period 07/01/2010 through 12/31/2010. The trend period used in the renewal calculation is from 07/01/2010 through 12/31/2011. It reflects the anticipated change in claim cost and utilization from the experience period to the renewal period.

	Medical	Drug	Dental	Vision	Total
1a. Experience Period Member Months	25,442	24,638	6,247	1,881	
1b. Experience Period Contract Months	9,917	9,789	2,496	564	
2. Total Claims Paid	\$9,102,451	\$1,223,078	\$149,619	\$3,227	\$10,478,375
3. Claims Exceeding Stop Loss Attachment Point of \$175,000	\$329,061	\$0	\$0	\$0	\$329,061
4. Net Claims Paid (line 2 - 3)	\$8,773,390	\$1,223,078	\$149,619	\$3,227	\$10,149,314
5. Paid to Incurred Claims Factor	1.0206	0.9640	1.0129	0.9982	
6. Incurred Claims	\$8,954,351	\$1,179,048	\$151,550	\$3,221	\$10,288,170
7. Experience Period Incurred Claims Adjusted to Reflect Current Benefit Levels	\$8,915,068	\$1,330,693	\$151,550	\$3,221	\$10,400,532
8. Trend Factor (18 Months)	1.1620	1.1284	1.0600	1.0000	1.1562
9. Trended Claims (line 7 * 8)	\$10,359,309	\$1,501,554	\$160,643	\$3,221	\$12,024,727
10. Credibility Factor	100%	100%	100%	37%	
11. Credible Claims (line 9 * 10)	\$10,359,309	\$1,501,554	\$160,643	\$1,192	\$12,022,698
12. Noncredible Claims	\$10,961,362	\$1,498,924	\$153,650	\$3,838	\$12,617,774
13. Noncredible Factor	0%	0%	0%	63%	
14. Noncredible Claims x Noncredible Factor (12 x 13)	\$0	\$0	\$0	\$2,418	\$2,418
15. Total Future Cost of Experience Period Incurred Claims (line 11 + 14)	\$10,359,309	\$1,501,554	\$160,643	\$3,610	\$12,025,116
16. Benefit Enhancement - PPACA and Other Mandates	\$212,964	\$10,511	\$0	\$0	\$223,475
17. Total Future Cost of Experience Period Incurred Claims including Benefit Enhancements (15 + 16)	\$10,572,273	\$1,512,065	\$160,643	\$3,610	\$12,248,591
18. Future Cost of Experience Period Claims adjusted to Expected Paid Level	\$10,359,994	\$1,568,523	\$158,595	\$3,616	\$12,089,728
12 Month Trend:	11.63%	9.47%	5.00%	0.00%	

**TOWN OF NEWTOWN
MEDICAL SELF INSURANCE EXPENDITURES
FOR THE SEVEN MONTHS ENDING JANUARY, 2011 - PROJECTED TO JUNE 30, 2011**

	<u>EDUCATION SUMMARY</u>	<u>TOWN SUMMARY</u>	<u>TOTAL SUMMARY</u>
JULY 2010			
CLAIMS/NAF	122,595	133,272	255,867
ADMIN	46,601	17,387	63,988
	<u>169,196</u>	<u>150,660</u>	<u>319,855</u>
AUGUST 2010			
CLAIMS/NAF	801,249	336,479	1,137,728
ADMIN	46,291	17,133	63,425
	<u>847,540</u>	<u>353,612</u>	<u>1,201,152</u>
SEPTEMBER 2010			
CLAIMS/NAF	655,306	198,468	853,774
ADMIN	48,149	17,303	65,452
	<u>703,455</u>	<u>215,770</u>	<u>919,225</u>
OCTOBER 2010			
CLAIMS/NAF	643,778	193,055	836,833
ADMIN	48,536	17,218	65,754
	<u>692,314</u>	<u>210,273</u>	<u>902,586</u>
NOVEMBER 2010			
CLAIMS/NAF	606,973	249,209	856,182
ADMIN	48,149	17,218	65,367
	<u>655,122</u>	<u>266,427</u>	<u>921,549</u>
DECEMBER 2010			
CLAIMS/NAF	544,162	230,775	774,937
ADMIN	48,149	17,049	65,198
	<u>592,311</u>	<u>247,824</u>	<u>840,135</u>
JANUARY 2011			
CLAIMS/NAF	628,365	215,386	843,751
ADMIN	47,994	17,133	65,128
	<u>676,359</u>	<u>232,519</u>	<u>908,878</u>
FEBRUARY 2011			
CLAIMS/NAF			-
ADMIN			-
	-	-	-
AVG CLAIMS/NAF SEP THRU JAN	615,717	217,378	833,095
AVG CLAIMS DEC'08 THRU NOV'09	634,157	221,588	855,745
TOTAL CLAIMS/NAF JULY'10 THRU JAN'10	4,002,428	1,556,643	5,559,072
EST FEB'11 THRU JUN'11 ***	3,694,301	1,304,271	4,998,572
TOTAL CLAIMS/NAF 2010/2011	<u>7,696,730</u>	<u>2,860,914</u>	<u>10,557,644</u>
TOTAL ADMIN	<u>578,000</u>	<u>209,000</u>	<u>787,000</u>
TOTAL EXPENSES	<u>8,274,730</u>	<u>3,069,914</u>	<u>11,344,644</u>

*** Used six months average claims

TOWN OF NEWTOWN
MEDICAL SELF INSURANCE FUND ANALYSIS
FISCAL YEAR 2010 - 2011

(USING FIRST SEVEN MONTHS ACTUAL AND ESTIMATING LAST FIVE MONTHS)

FUND BALANCE @ JULY 1, 2010

REVENUES	
EMPLOYER CONTRIBUTIONS:	
MUNICIPAL	2,958,936
EDUCATION	7,760,191
EMPLOYEE CONTRIBUTIONS:	
MUNICIPAL	218,423
EDUCATION	1,444,989
RETIREE/COBRA/AGENCY CONTRIBUTIONS:	
MUNICIPAL	220,000
EDUCATION	524,771
INTEREST EARNED ON INVESTMENTS	6,000

TOTAL REVENUES 13,133,310

EXPENSES	
CLAIMS/NAF:	
MUNICIPAL	2,860,914
EDUCATION	7,696,730
ADMINISTRATIVE FEES:	
MUNICIPAL	209,000
EDUCATION	578,000
CONSULTANT FEES	50,000

TOTAL EXPENSES 11,394,644

ESTIMATED FUND BALANCE @ JUNE 30, 2011

1,738,666

25% OF TOTAL CLAIMS = 2,639,411

ESTIMATED CONTRIBUTION TO MEDICAL SELF INSURANCE FUND
 BASED ON BC/BS CALCULATION WITH AN ADJUSTMENT FOR JAN & FEB FAVORABLE CLAIMS EXPERIENCE

2011-2012

MUNICIPAL:

TOTAL ESTIMATED COST	A	3,315,200	25.9%
<i>(Includes incurred claims and all retention components)</i>			
TOTAL ESTIMATED EMPLOYEE COST SHARE		(248,357)	
TOTAL ESTIMATED AGENCY COST SHARE		(257,895)	
TOTAL ESTIMATED RETIREE COST SHARE		(12,359)	
CONSULTING FEE (50%)		25,000	
MUNICIPAL CONTRIBUTION TO MEDICAL SELF INSURANCE FUND		<u>2,821,589</u>	

EDUCATION:

TOTAL ESTIMATED COST	A	9,484,800	74.1%
TOTAL ESTIMATED EMPLOYEE COST SHARE		(1,513,845)	
TOTAL ESTIMATED RETIREE/COBRA COST SHARE		(516,508)	
CONSULTING FEE (50%)		25,000	
HSA EMPLOYER CONTRIBUTION		60,000	
EARLY RETIREMENT COST		21,368	
EDUCATION CONTRIBUTION TO MEDICAL SELF INSURANCE FUND		<u>7,560,815</u>	

Note: Sum of the A's = 12,800,000

RECAP:

MUNICIPAL CONTRIBUTION TO MEDICAL SELF INSURANCE FUND	2,821,589
AMOUNT BUDGETED	3,100,000
DIFFERENCE	<u>(278,411)</u>
EDUCATION CONTRIBUTION TO MEDICAL SELF INSURANCE FUND	7,560,815
AMOUNT BUDGETED	8,228,192
DIFFERENCE	<u>(667,377)</u>

The First Selectman, in concert with the Director of Finance, provided early guidance to departments and agencies regarding their funding requests for the 2011-2012 budget. The overarching theme was that the budget proposal was to continue the existing level of services with no additional programs or staff. For the most part, initial budget submissions met that standard.

However, budget discussions with department and agency heads identified a number of needs that are not being met and which are important to recognize here. In some cases, the First Selectman took specific action to eliminate or reduce a request. In other cases the department/agency head did not make a formal request in consideration of the need to be very frugal, but did communicate the seriousness of the need for future consideration.

What's NOT in the BoS 2011-2012 budget request...

- 1) Police department
 - a. Personnel – reduction of one sworn position (\$60,000)
 - b. Overtime (\$20,000)
- 2) Parks and Recreation
 - a. Maintainer (\$43,000)
 - b. Sidewalk installation Treadwell (\$55,000)
- 3) Fairfield Hills
 - a. Management services reduced (\$50,000)
- 4) Sustainable Energy
 - a. Request of \$1,000,000 reduced to \$5,000
- 5) Economic Development Commission
 - a. Request for \$20,000 (part time staff) reduced to \$5,000
- 6) Cyrenius Booth Library
 - a. Overall request reduced by \$5,000
- 7) Public Works Vehicles
 - a. Request for new car pool vehicle not supported (\$30,000)
- 8) Social Services
 - a. Request for additional staff (part to whole- \$15,000)
- 9) Land Use
 - a. Request for additional staff (part to whole- \$15,000)
 - b. Additional money for indexing open space (\$4,000)
- 10) Town Clerk
 - a. Additional money for indexing records (\$10,000)
- 11) Capital Non-Recurring
 - a. Reduced from \$290,000 to \$225,000
- 12) Education and Training
 - a. Overall reduction (\$50,000)
- 13) Non-Union personnel compensation (1.5% increase - \$33,000)
- 14) Specific position compensation (IT, Finance, Parks and Rec - \$30,000)

Highway Department (2008 -2012)

	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>
Capital Road Improvement:	\$1,399,380	\$400,000	\$1,000,000	\$1,000,000
Capital Bridge/Dam:	\$0	\$450,000	\$450,000*	\$430,000*
ARRA:	\$0	\$550,000	\$0	\$0
TAR: **	\$241,491	\$235,000	\$0	\$0
TOTALS:	\$1,640,871	\$1,635,000	\$1,450,000	\$1,430,000

- Capital Bridge/Dam moved to the CIP in fiscal 2011

** TAR (Town Aid Road) funds in General Fund, not available for Highway as of fiscal 2011

Winter Maintenance (2008 -2012)

		<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>
Salt	<i>Budget:</i>	\$275,000	\$393,000	\$275,000	\$350,000
	<i>Actual:</i>	\$378,384		\$396,233	
		<i>From TAR</i>		<i>From Contingency</i>	
Sand	<i>Budget:</i>	\$80,000	\$65,000	\$65,000	\$65,000
	<i>Actual:</i>	\$97,835	\$94,037	\$68,093	
		<i>From TAR</i>	<i>From TAR</i>	<i>From Contingency</i>	

**TOWN OF NEWTOWN
POSSIBLE BOF ACTIONS ON THE PROPOSED BUDGET
2011 - 2012 BUDGET**

BOE PROPOSED BUDGET(S) AMOUNT

107,299,174

POSSIBLE BOF ACTIONS:

Ref.

- Reduce contribution to medical self insurance fund based on BC/BS estimated gross cost and discussions with the Town benefit consultant

A

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01270-2001	Medical Benefits	(278,411)	
01900-0000	Board of Education	(667,377)	(945,788)

- Need to adjust the payments in lieu of medical benefits amount.

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01270-2006	Misc Benefits	5,000	5,000

- Increase gasoline and diesel accounts due to new bid amounts obtained after the BOS budget process

B

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01500-2016	Equipment Fuel	50,572	
01900-000	Board of Education	99,787	150,359

- Increase debt service interest. Amount in the BOS budget was an estimate. Bond sale was on February 14, 2011. Now we have the exact debt service amount

C

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01580-2002	Interest	37,830	37,830

- Ability Beyond Disability has shown that they provided services to the residents of Newtown. The documentation was not provided during the BOS process.

D

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01431-0000	Ability Beyond Disability	4,500	4,500

- An additional amount request for the Newtown Labor Day Parade. This year will be the 50th anniversary. Additional activities are planned.

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01442-0000	Newtown Labor Day Parade	5,000	5,000

- Put an amount in BOE for the upcoming organizational analysis.

<u>Account</u>	<u>Account Description</u>	<u>Adjustment</u>	
01900-000	Board of Education	70,000	70,000

EFFECT OF THE BOF POSSIBLE ACTIONS ON THE BOS/BOE PROPOSED BUDGET(S)

106,626,075

RECAP:

ADJUSTMENTS

BOS	(175,509)	
BOE	(497,590)	(673,099)

TOWN OF NEW TOWN
ESTIMATED CONTRIBUTION TO MEDICAL SELF INSURANCE FUND
BASED ON BC/BS CALCULATION WITH AN ADJUSTMENT FOR JAN & FEB FAVORABLE CLAIMS EXPERIENCE
2011-2012

MUNICIPAL:

TOTAL ESTIMATED COST	A	3,315,200	25.9%
<small>(Includes incurred claims and all retention components)</small>			
TOTAL ESTIMATED EMPLOYEE COST SHARE		(248,357)	
TOTAL ESTIMATED AGENCY COST SHARE		(257,895)	
TOTAL ESTIMATED RETIREE COST SHARE		(12,359)	
CONSULTING FEE (50%)		25,000	
MUNICIPAL CONTRIBUTION TO MEDICAL SELF INSURANCE FUND		<u><u>2,821,589</u></u>	

EDUCATION:

TOTAL ESTIMATED COST	A	9,484,800	74.1%
TOTAL ESTIMATED EMPLOYEE COST SHARE		(1,513,845)	
TOTAL ESTIMATED RETIREE/COBRA COST SHARE		(516,508)	
CONSULTING FEE (50%)		25,000	
HSA EMPLOYER CONTRIBUTION		60,000	
EARLY RETIREMENT COST		21,368	
EDUCATION CONTRIBUTION TO MEDICAL SELF INSURANCE FUND		<u><u>7,560,815</u></u>	

Note: Sum of the A's = 12,800,000

RECAP:

MUNICIPAL CONTRIBUTION TO MEDICAL SELF INSURANCE FUND	2,821,589
AMOUNT BUDGETED	3,100,000
DIFFERENCE	<u><u>(278,411)</u></u>
EDUCATION CONTRIBUTION TO MEDICAL SELF INSURANCE FUND	7,560,815
AMOUNT BUDGETED	8,228,192
DIFFERENCE	<u><u>(667,377)</u></u>

Report 1

Renewal Cost Summary

Newtown Town And Board Of Education

Renewal Effective Date: July 1, 2011

Expected Paid Claims by Coverage Category*	
Medical	\$10,359,024
Drug	\$1,568,412
Dental	\$156,576
Vision	\$3,612
Total Expected Paid Claims:	\$12,087,624
Network Access Fee:	\$337,152
Estimated Retention and Stop Loss:*	
Retention Fees	\$213,011
Stop Loss Fees	\$603,578
Estimated Total Retention and Stop Loss Fees	\$816,589
Estimated Total Cost:	\$13,241,365

BASIS ON MED SELF
- INSURANCE FUND
PERFORMANCE
REFUND TO 12,200,000

The Expected Paid Claims represents the actuarial projection of claims cost for the renewal period. These amounts are provided to assist you with estimating claim liability for your budgetary purposes. These projections are also used as the basis for determining the maximum liability for aggregate stop loss coverage.

*Capped at 100% Network Access Fee

*Claims, Retention, and Stop Loss costs were calculated based on contracts as of December, 2010. The Network Access Fee is capped at 100%, a maximum dollar amount of \$337,152.

This renewal includes changes to the standard medical plan to ensure compliance with the requirements of the federal health care reform legislation for nongrandfathered plans, including 100 percent coverage of in-network preventive care services.



Robert Tait

From: Fred Hurley [fred.hurley@newtown-ct.gov]
Sent: Wednesday, February 23, 2011 4:33 PM
To: robert.tait@newtown-ct.gov
Subject: Equipment Fuel Price Increase

Hi Bob,
The changes are as follows:

Equipment Fuel:

Current:	Revised:
Gasoline: 57,000 gal x \$2.59 = \$147,600	57,000 gal x \$2.59959 = \$148,177
Diesel: 90,000 gal x \$2.46 = \$221,400	90,000 gal x \$3.0155 = \$271,395
Total = \$369,000	= \$419,572

Additional \$50,572 for this account from original budget submission.

Fred

Energy Costs Budgeted Bid Price Difference

Fuel Oil Gallons	181,569	182,900	
Fixed Price	\$2.8000	\$2.9716	
LUST	\$0.0010	\$0.0010	
Spill Recovery Fee	\$0.0019	\$0.0019	
Total Oil Price	\$2.8029	\$2.9745	-\$0.1716
Total Budget	\$508,920	\$544,036	-\$35,116

Electricity Kw	9,434,319	9,417,000	
Fixed Constellation	\$0.08610	\$0.08610	
CL&P	\$0.05793	\$0.06170	
Estimated pass thru	\$0.03380	\$0.02610	
Total Electricity price	\$0.17783	\$0.17390	\$0.0039
Total Budget	\$1,677,705	\$1,637,616	\$40,089

Diesel Fuel	136,600	136,600	
Estimated Price	\$2.4300	\$3.0126	
LUST	\$0.0010	\$0.0010	
Spill Recovery Fee	\$0.0019	\$0.0019	
Total Oil Price	\$2.4329	\$3.0155	-\$0.5826
Total Budget	\$332,334	\$411,917	-\$79,583

Gasoline	9,597	18,000	
Estimated Price	\$2.4167	\$2.4210	
GRT = 7.5269%	\$0.1754	\$0.1757	
LUST	\$0.0010	\$0.0010	
Spill Recovery Fee	\$0.0019	\$0.0019	
Total Gasoline Price	\$2.5950	\$2.5996	-\$0.0046
Total Budget	\$24,904	\$46,793	-\$21,889

Total Transportation	\$357,238	\$458,710	-\$101,472
	\$0	\$0	
Maintenance gas units	5,021	5,012	
Maintenance gas budget	\$13,029	\$13,029	\$0

Propane & Natural Gas

Estimated budget based on prior years cost

	2010-11	2011-12	Difference
Sandy Hook	\$4,000	\$4,000	\$0
Middle Gate	\$1,200	\$1,200	\$0
Head O'Meadow	\$1,200	\$1,200	\$0
Reed	\$140,250	\$115,000	-\$25,250
Middle School	\$5,500	\$5,500	\$0
High Prop	\$18,000	\$20,000	\$2,000
High Natural	\$288,000	\$260,000	-\$28,000
Warehouse	\$25,000	\$21,600	-\$3,400
Total Gas	\$483,150	\$428,500	-\$54,650

Propane only	\$29,900	\$31,900	\$2,000
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Natural Gas

Reed

Large usage	1.035928	105,860	\$109,663
Small use	1.523011	3,504	\$5,337
Reed Total		109,364	\$115,000

High School

Natural Gas	1.170000	220,100	\$257,517
Propane			\$20,000
Hedge			\$2,483
Total			\$280,000

Reed	1.170000	101,000	\$118,170
High School	1.170000	220,200	\$257,634
Total Natural Gas		321,200	\$375,804

Total Propane			\$31,900
Warehouse			21,600
Hedge			\$2,483
Grand Total Gas			\$431,787

Difference			-\$3,287
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Total Energy	\$2,985,392	\$3,085,178	-\$99,787	Add'l amount needed due to bid results & adjustments
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Less Trans	-\$357,238	-\$458,710	\$101,472	(0)
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Total on Function Page check	\$2,628,154			-\$2
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TOWN OF NEWTOWN, CONNECTICUT

\$14,020,000 GO Bonds

2/15/11

Roosevelt & Cross

2011-12 INTEREST
= \$507,500

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/23/2011	-	-	-	-	-
08/15/2011	-	-	-	-	-
02/15/2012	520,000.00	2.500%	253,750.00	253,750.00	-
06/30/2012	-	-	253,750.00	773,750.00	-
08/15/2012	-	-	-	-	1,027,500.00
02/15/2013	600,000.00	4.000%	247,250.00	247,250.00	-
06/30/2013	-	-	247,250.00	847,250.00	-
08/15/2013	-	-	-	-	1,094,500.00
02/15/2014	650,000.00	2.000%	235,250.00	235,250.00	-
06/30/2014	-	-	235,250.00	885,250.00	-
08/15/2014	-	-	-	-	1,120,500.00
02/15/2015	750,000.00	4.000%	228,750.00	228,750.00	-
06/30/2015	-	-	228,750.00	978,750.00	-
08/15/2015	-	-	-	-	1,207,500.00
02/15/2016	750,000.00	3.000%	213,750.00	213,750.00	-
06/30/2016	-	-	213,750.00	963,750.00	-
08/15/2016	-	-	-	-	1,177,500.00
02/15/2017	750,000.00	2.500%	202,500.00	202,500.00	-
06/30/2017	-	-	202,500.00	952,500.00	-
08/15/2017	-	-	-	-	1,155,000.00
02/15/2018	750,000.00	3.500%	193,125.00	193,125.00	-
06/30/2018	-	-	193,125.00	943,125.00	-
08/15/2018	-	-	-	-	1,136,250.00
02/15/2019	750,000.00	3.000%	180,000.00	180,000.00	-
06/30/2019	-	-	180,000.00	930,000.00	-
08/15/2019	-	-	-	-	1,110,000.00
02/15/2020	750,000.00	3.125%	168,750.00	168,750.00	-
06/30/2020	-	-	168,750.00	918,750.00	-
08/15/2020	-	-	-	-	1,087,500.00
02/15/2021	750,000.00	3.375%	157,031.25	157,031.25	-
06/30/2021	-	-	157,031.25	907,031.25	-
08/15/2021	-	-	-	-	1,064,062.50
02/15/2022	700,000.00	3.500%	144,375.00	144,375.00	-
06/30/2022	-	-	144,375.00	844,375.00	-
08/15/2022	-	-	-	-	988,750.00
02/15/2023	700,000.00	4.000%	132,125.00	132,125.00	-
06/30/2023	-	-	132,125.00	832,125.00	-
08/15/2023	-	-	-	-	964,250.00
02/15/2024	700,000.00	4.000%	118,125.00	118,125.00	-
06/30/2024	-	-	118,125.00	818,125.00	-
08/15/2024	-	-	-	-	936,250.00
02/15/2025	700,000.00	4.000%	104,125.00	104,125.00	-
06/30/2025	-	-	104,125.00	804,125.00	-
08/15/2025	-	-	-	-	908,250.00
08/15/2025	-	-	90,125.00	90,125.00	-

FISCAL YEAR 2011 - 2012

DEBT SERVICE RECAP:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
CURRENT BOND SCHEDULE	6,315,760	2,369,133	8,684,893
PROJECTED 02/2011 BOND	520,000	469,670	989,670
TOTAL	<u>6,835,760</u>	<u>2,838,803</u>	<u>9,674,563</u>

469,670

Actual 507,500

DIFF

37,830

our **mission** is in our name...

At Ability Beyond Disability, we discover, build and celebrate the ability in all people.

January 31, 2011

First Selectman E. Patricia Llodra
Town of Newtown
Town Municipal Center
3 Primrose Street
Newtown, CT 06470

RECEIVED

FEB - 3 2011

OFFICE OF THE FIRST SELECTMAN



Dear First Selectman Llodra,

On behalf of the people we serve, I wholeheartedly thank you and the Town of Newtown for the past support and commitment to Ability Beyond Disability. Since 1999, the Town of Newtown has invested \$55,550 in support of your citizens that are living with disabilities. We thank you for the last gift of \$4,050 received 7/10. While we are well aware that towns and cities in Connecticut are under financial pressure and budgetary constraints, we ask for your continued partnership to help us enhance the lives of the 41 individuals residing in Newtown who benefit from our comprehensive programs and services. Today, I ask that you renew your commitment to Ability Beyond Disability by making a gift of \$4,500 to be restricted to Newtown citizens.

Our mission is in our name...at Ability Beyond Disability's we discover, build and celebrate the ability in all people. We accomplish this by providing a comprehensive spectrum of services to individuals living with disabilities and access to a variety of residential and employment options, medical and transportation services in 67 communities throughout Connecticut and New York. Ability Beyond Disability oversees 100 residences and serves approximately 1,425 people each year. We are a resource for individuals with disabilities that include, but are not limited to, developmental disabilities, neurological disabilities, Autism Spectrum Disorder, traumatic brain injury, mental illness, and sensory impairments. Our goal is to provide the supports needed for people to improve quality of life, develop their talents and interests, have their basic needs met. We work with people individually to help attain their personal goals and to be active members of your community.

One of our guiding principles is to "continuously evolve to be successful in a changing world". And we do just that. During our 57 year history, we have firmly advocated for the disabled and have made a tangible difference in the lives of thousands of people by working to create a level playing field for those who turn to us for support. The challenges confronting the population we serve are myriad as they face multiple barriers to attaining health, homes and jobs.

Thank you for sharing this vision with us. Please visit us so you can meet some of the individuals we serve and to see first hand the tremendous impact your gifts have made. I can be reached at (203) 826-3014 or via e-mail at Thomas.Fanning@abilitybeyonddisability.org.

Together we are making a difference in so many lives.

Sincerely,

Thomas H. Fanning
President/CEO

Services throughout Western Connecticut and Hudson Valley New York

Connecticut Office
4 Berkshire Boulevard
Bethel, CT 06801

Tel: 203.775.4700
Fax: 203.775.8256

New York Office
120 Kisco Avenue
Mt. Kisco, NY 10549

Tel: 914.242.8720
Fax: 914.242.5124

Toll Free: 888.832.8247
www.abilitybeyonddisability.org

our **mission** is in our name...

At Ability Beyond Disability, we discover, build and celebrate the ability in all people.



Ability Beyond Disability helps people with differing abilities throughout Connecticut and New York – many of whom have intellectual disabilities, Autism Spectrum Disorder, brain injury, Cerebral Palsy, Down syndrome, mental illness and often accompanying physical disabilities.



Tax ID Number: 06-0776594

Incorporated: 1967

President & CEO: Thomas H. Fanning
Thomas.Fanning@abilitybeyonddisability.org; 203.826.3014

Sites: Sixty-seven communities in Fairfield, Litchfield, New Haven and Hartford counties in Connecticut and in Westchester, Putnam and Dutchess Counties in New York

Numbers Served: 1,425 during FY10 includes: residential, day, work & clinical in both CT & NY

Annual Budget: \$53 million

Employees: 900 +

Accreditation: Ability Beyond Disability is accredited by CARF, the Commission on Accreditation of Rehabilitation Facilities for all residential and vocational programs



Programs:

Residential Living – Licensed group residences that provide 24-hour staffing and varying levels of nursing and clinical support.

Independent Living – Supports individuals who reside in their own residence or family home.

Employment - Community-based employment opportunities; skills assessment, job exploration, vocational and education training; and assistive technologies.

Day Programs - Vital social, recreational and volunteer opportunities that teach life skills and help individuals with disabilities become involved in their community.

Transportation – Provided to over 280 people each day to 80 different locations with more than 130,000 trips per year. Our fleet of 105 vehicles makes it possible for individuals to get to work sites, volunteer centers, recreational activities, and medical appointments.

Clinical Services - The medical needs of the people we serve vary widely so we provide tailored health and behavioral services to each individual. We also have a Diagnostic & Treatment Center that is a centralized, collaborative outpatient health center in Westchester County, N.Y., offering physical, occupational and speech therapy; psychotherapy, psychiatry, and a Wheelchair Seating and Mobility Clinic.

Ageing Specialists – We combine eldercare with best practice models of serving individuals with disabilities.

Services throughout Western Connecticut and Hudson Valley New York

Connecticut Office
4 Berkshire Boulevard
Bethel, CT 06801

Tel: 203.775.4700
Fax: 203.775.8256

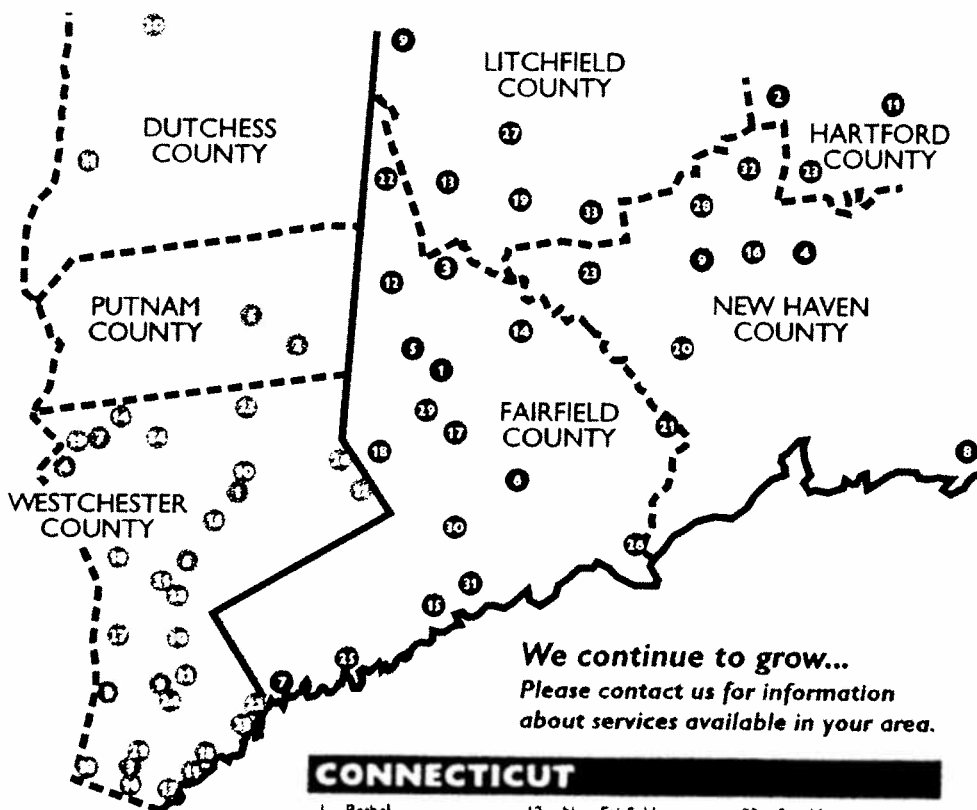
New York Office
120 Kisco Avenue
Mt. Kisco, NY 10549

Tel: 914.242.8720
Fax: 914.242.5124

Toll Free: 888.832.8247
www.abilitybeyonddisability.org



ABILITY BEYOND DISABILITY SERVICE AREA



*We continue to grow...
Please contact us for information
about services available in your area.*

CONNECTICUT

- | | | |
|-----------------|-------------------|------------------|
| 1. Bethel | 12. New Fairfield | 23. Southbury |
| 2. Bristol | 13. New Milford | 24. Southington |
| 3. Brookfield | 14. Newtown | 25. Stamford |
| 4. Cheshire | 15. Norwalk | 26. Stratford |
| 5. Danbury | 16. Prospect | 27. Washington |
| 6. Easton | 17. Redding | 28. Waterbury |
| 7. Greenwich | 18. Ridgefield | 29. West Redding |
| 8. Guilford | 19. Roxbury | 30. Weston |
| 9. Kent | 20. Seymour | 31. Westport |
| 10. Naugatuck | 21. Shelton | 32. Wolcott |
| 11. New Britain | 22. Sherman | 33. Woodbury |

NEW YORK

- | | | | |
|--------------------|------------------|---------------------|----------------------|
| 1. Bedford Hills | 10. Katonah | 19. Peekskill | 28. Thornwood |
| 2. Brewster | 11. Larchmont | 20. Pleasant Valley | 29. Tuckahoe |
| 3. Bronxville | 12. Lewisboro | 21. Pleasantville | 30. Valhalla |
| 4. Buchanan | 13. Mamaroneck | 22. Port Chester | 31. Wappingers Falls |
| 5. Carmel | 14. Mohegan Lake | 23. Rye | 32. White Plains |
| 6. Chappaqua | 15. Mount Kisco | 24. Scarsdale | 33. Yonkers |
| 7. Cortlandt Manor | 16. Mount Vernon | 25. Somers | 34. Yorktown Heights |
| 8. Dobbs Ferry | 17. New Rochelle | 26. South Salem | |
| 9. Hartsdale | 18. Ossining | 27. Tarrytown | |

Headquartered at
 The Leir Pavilion • 4 Berkshire Boulevard, Bethel, Connecticut 06801
 120 Kisco Avenue, Mt. Kisco, New York 10549
 (888) 832-8247 • (203) 775-4700 • fax (203) 740-2636
www.abilitybeyonddisability.org

TOWN OF NEWTOWN
"WHAT IF" BUDGET ANALYSIS
 2011 - 2012

	WHAT IF ➔	DIFFERENCE FROM PROPOSED BUDGET
Current Taxes (Based on What if Analysis) <small>(BOS budget + BOE budget) - revenues other than current taxes)</small>	94,593,368	
Estimated Revenues Other Than Current Taxes	12,037,651	
BOS Proposed Budget <i>Prior Year Adopted BOS Budget</i>	38,098,157 37,089,881	2.72% 2.25% more than prior year
BOE Proposed Budget <i>Prior Year Adopted BOE Budget</i>	69,201,017 67,194,734	2.99% 2.25% more than prior year
Net Taxable Grand List	3,877,706,216	
	ENTER HERE ➔	
What if BOS Budget is <input type="text" value="2.25%"/> %	More than Prior Year	➔ <input type="text" value="24.64"/>
What if BOE Budget is <input type="text" value="2.25%"/> %	More than Prior Year	➔ <input type="text" value="2.67%"/>
	MILL RATE WOULD EQUAL	
	EFFECTIVE TAX INCREASE WOULD EQUAL	

TRANSFERS 2010-2011		TRANSFER	TRANSFER	REASON
ACCOUNT	NAME	IN	OUT	
01100-2013	Selectman Expenses	13,600		(6) Reduced WC increase
01100-4063	Selectman - Legal Services Other	100,000		(D)Legal Expenditues
01110-1002	Social Services - Secretary salary	445		(G) TH empl contract
01140-1002	Tax Collector - Clerical salaries	1,776		(G) TH empl contract
01170-1002	Assistant Town Clerks - salaries	1,478		(G) TH empl contract
01180-1001	Registrars - salaries	1,977		(7) \$1000 stipend
01180-1002	Dep. Registrars/Clerk salaries		1,977	(7) \$1000 stipend
01190-1002	Dep Assessor, Data Entry salaries	2,088		(G) TH empl contract
01200-1002	Finance Clerical salaries	2,000		(G) TH empl contract
01200-2015	Finance Subscriptions		160	(5) CIP software
01200-2017	Finance Tech maintenance	2,025		(F) CIP Software
	Finance Tech maintenance	160		(5) CIP software
01220-1001	Senior Services Admin salaries	857		(G) TH empl contract
01240-2002	FICA	2,126		(B) Highway contract
01270-2003	Life Insurance	9,000		(B) Highway contract
	Life Insurance	942		(G) TH empl contract
01310-1003	Sworn Personnel		15,000	(2) Recruitment
01310-2015	Police Recruitment	15,000		(2) Recruitment
01320-1005	Fire Marshall Secretarial fees	540		(G) TH empl contract
01340-1001	Canine salaries	417		(G) TH empl contract
01350-4003	Workers' Compensation		13,600	(6) Reduced WC increase
	Workers' Compensation		5,000	(1)Inc. Consultant fee
01350-4004	Other insurance	5,000		(1)Inc. Consultant fee
01375-0003	Tick Action Comm Allocations	1,500		(E) Tick Borne Comm
	Tick Action Comm Allocations	1,250		(a) Tick Borne Comm
01460-1002	Building Administrator salary	552		(G) TH empl contract
01460-1003	Asst. Building Officials	1,674		(G) TH empl contract
01460-1005	Building Secretary salaries	466		(G) TH empl contract
01490-1002	Land Use Administration salaries	2,614		(G) TH empl contract

ACCOUNT	NAME	TRANSFER IN	TRANSFER OUT	REASON
01500-1002	Highway Administration salaries	3,179		(G) TH empl contract
01500-1003	Highway Payroll	25,501		(B) Highway contract
01500-1004	Highway Overtime	16,675		C - Street Sweeping
	Highway Overtime	7,110		C - Cover Contract Req
01500-4061	Highway Cont. Drainage		6,000	(9) Shortfall -overesti- mating savings-mon. closing of landfill
	Highway Cont. Drainage		38,000	(9) Inc curbside recycle
01510-2031	Winter Maintenance - Sand		65,000	(8) Severe winter -
01510-2032	Winter Maintenance - Salt	65,000		(8) had enough sand
01510-4060	Winter Maintenance - Cont Srvs		16,675	C - Street Sweeping
01515-1002	Landfill Payroll	2,286		(B) Highway contract
	Landfill Payroll			
01515-1003	Landfill Overtime	6,000		(9) Shortfall -overesti- mating savings-mon. closing of landfill
01515-4025	Landfill Contractual Services	38,000		(9) Inc curbside recycle
01550-1002	P & R Administration Salaries	2,836		(G) TH empl contract
01570-2000	Contingency		23,853	(G) TH empl contract
	Contingency		2,025	(F) CIP Software
	Contingency		1,500	(E) Tick Borne Comm
	Contingency		100,000	(D)Legal Expenditues
	Contingency		7,110	C - Cover Contract Req
	Contingency		38,913	(B) Highway contract
	Contingency		1,250	(A) Tick Borne Comm
01650-1001	Public Building Salaries	1,989		(G) TH empl contract
	Public Building Salaries		22,759	(4)New fiber optics
	Public Building Salaries		22,531	(3)Town shr-generator
01650-4060	Public Building Contractual Srvs	22,759		(4)New fiber optics
01650-5080	Public Building Capital	22,531		(3)Town shr-generator
01730-0000	Hattertown District		500	
01730-0003	Hawleyville District	500		
	TOTALS	381,853	381,853	

**GENERAL FUND
2009 - 2010**

	Original Budget	Final Budget	Actual	Variance w/ Final Budget	favorable or unfavorable
Revenues & Other Sources					
Revenues	101,716,694	100,910,715	99,847,184	(1,063,531)	unfav
Transfers In	-	-	119,190	119,190	fav
Use of Fund Balance	2,000,000	2,000,000	-	(2,000,000)	unfav
Cancellation of Prior Year Encumbrances	-	-	37,962	37,962	fav
Total Revenues & Other Sources	103,716,694	102,910,715	100,004,336	(2,906,379)	unfav
Expenditures & Other Uses					
Municipal	27,191,792	26,822,834	26,438,349	(384,485)	fav
Debt Service	10,209,974	9,772,953	9,755,127	(17,826)	fav
Education	66,314,928	66,314,928	65,544,331	(770,597)	fav
Total Expenditures & Other Uses	103,716,694	102,910,715	101,737,807	(1,172,908)	fav
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	-	-	(1,733,471)	(1,733,471)	unfav
Beginning Fund Balance			9,636,522		
Ending Fund Balance			7,903,051		

**GENERAL FUND
2008 - 2009**

	Original Budget	Final Budget	Actual	Variance w/ Final Budget	favorable or unfavorable
Revenues					
Transfers In	102,588,138	102,588,138	101,068,182	(1,519,956)	unfav
Use of Fund Balance	257,000	257,000	533,674	276,674	fav
Cancellation of Prior Year Encumbrances	2,619,306	2,619,306	-	(2,619,306)	unfav
	-	-	109,747	109,747	fav
Total Revenues & Other Sources	105,464,444	105,464,444	101,711,603	(3,752,841)	unfav
Municipal	28,661,230	28,661,230	27,371,197	(1,290,033)	fav
Debt Service	10,772,170	10,772,170	9,121,007	(1,651,163)	fav
Education	66,031,044	66,031,044	66,023,381	(7,663)	fav
Total Expenditures & Other Uses	105,464,444	105,464,444	102,515,585	(2,948,859)	fav
Sources Over Expenditures & Other Uses	-	-	(803,982)	(803,982)	unfav
Beginning Fund Balance			10,440,504		
Ending Fund Balance			9,636,522		

**GENERAL FUND
2007 - 2008**

	Original Budget	Final Budget	Actual	Variance w/ Final Budget	favorable or unfavorable
Revenues	96,514,916	96,571,916	97,710,906	1,138,990	fav
Transfers In	-	-	5,000,000	5,000,000	fav
Use of Fund Balance	3,363,961	3,363,961	-	(3,363,961)	unfav
Cancellation of Prior Year Encumbrances	-	-	412,240	412,240	fav
Total Revenues & Other Sources	99,878,877	99,935,877	103,123,146	3,187,269	fav
Municipal	27,686,436	27,743,436	26,518,442	(1,224,994)	fav
Debt Service	9,307,283	9,307,283	9,271,112	(36,171)	fav
Education	62,885,158	62,885,158	62,876,355	(8,803)	fav
Total Expenditures & Other Uses	99,878,877	99,935,877	98,665,909	(1,269,968)	fav
Sources Over Expenditures & Other Uses	-	-	4,457,237	4,457,237	fav
Beginning Fund Balance			5,983,267		
Ending Fund Balance			<u>10,440,504</u>		

**GENERAL FUND
2006 - 2007**

	Original Budget	Final Budget	Actual	Variance w/ Final Budget	favorable or unfavorable
Revenues	93,057,671	93,057,671	94,431,692	1,374,021	fav
Transfers In	-	-	-	-	
Use of Fund Balance	2,312,535	2,312,535	-	(2,312,535)	unfav
Cancellation of Prior Year Encumbrances	-	-	206,266	206,266	fav
Total Revenues & Other Sources	95,370,206	95,370,206	94,637,958	(732,248)	unfav
Municipal	26,705,705	26,705,705	25,759,322	(946,383)	fav
Debt Service	8,277,347	8,277,347	8,186,185	(91,162)	fav
Education	60,387,154	60,387,154	60,385,680	(1,474)	fav
Total Expenditures & Other Uses	95,370,206	95,370,206	94,331,187	(1,039,019)	fav
Sources Over Expenditures & Other Uses	-	-	306,771	306,771	fav
Beginning Fund Balance			5,676,496		
Ending Fund Balance			5,983,267		

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PROPERTY TAXES:				
Collections - current year.....	\$ 89,231,927	\$ 89,231,927	\$ 89,205,589	\$ (26,338)
Collections - prior years.....	625,000	625,000	483,708	(141,292)
Interest and lien fees.....	400,000	400,000	420,492	20,492
Motor vehicle supplement list.....	700,000	425,000	444,541	19,541
Telecommunications Property Tax Grant.....	149,000	149,000	104,807	(44,193)
TOTAL PROPERTY TAXES.....	91,105,927	90,830,927	90,659,137	(171,790)
INTERGOVERNMENTAL:				
Veterans additional exemptions.....	10,000	10,000	10,450	450
Elderly tax relief - circuit breaker.....	118,000	118,000	122,291	4,291
In lieu of taxes.....	967,031	967,031	968,667	1,636
Totally disabled.....	1,500	1,500	1,757	257
In lieu of boat tax.....	8,000	8,000	4,605	(3,395)
Manufacturers' machinery and equipment.....	300,000	263,553	263,553	-
Mashantucket Pequot fund grant.....	925,834	664,802	673,719	8,917
Connecticut school building grants.....	938,447	938,447	938,449	2
Equalized cost-sharing grant.....	4,309,646	4,309,646	3,676,107	(633,539)
Public school transportation aid.....	163,008	163,008	100,004	(63,004)
Non-public school transportation aid.....	18,201	18,201	20,740	2,539
Health services - St. Rose.....	10,500	10,500	13,580	3,080
Miscellaneous grants.....	40,000	40,000	35,828	(4,172)
LOCIP grant.....	200,000	200,000	202,348	2,348
Services for the blind.....	22,500	22,500		(22,500)
TOTAL INTERGOVERNMENTAL.....	8,032,667	7,735,188	7,032,098	(703,090)
CHARGES FOR SERVICES:				
Town clerk - conveyance tax.....	315,000	315,000	357,573	42,573
Town clerk - other.....	175,000	250,000	211,838	(38,162)
Police recruitment.....	1,500			-
Parks and recreation.....	220,000	220,000	223,287	3,287
Tuition.....	13,600	13,600	14,406	806
School generated fees.....	125,000	125,000	124,531	(469)
Building.....	400,000	400,000	287,684	(112,316)
Permit fees.....	5,000	5,000	9,500	4,500
Landfill permits.....	400,000	400,000	391,578	(8,422)
Senior center membership fees.....	10,000	10,000	1,339	(8,661)
Land use.....	100,000	100,000	68,850	(31,150)
TOTAL CHARGES FOR SERVICES.....	1,765,100	1,838,600	1,690,586	(148,014)
INVESTMENT INCOME.....	700,000	400,000	366,060	(33,940)
OTHER REVENUES:				
Miscellaneous revenue - police.....	10,000	3,000	3,215	215
Miscellaneous revenue - board of education.....	3,000	3,000	693	(2,307)
Miscellaneous revenue - selectmen.....	100,000	100,000	95,395	(4,605)
TOTAL OTHER REVENUES.....	113,000	106,000	99,303	(6,697)
TOTAL REVENUES.....	101,716,694	100,910,715	99,847,184	(1,063,531)

(Continued)

SCHEDULE 1
(2 of 2)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
OTHER FINANCING SOURCES:				
Appropriation of fund balance.....	\$ 2,000,000	\$ 2,000,000	\$	\$ (2,000,000)
Transfers in.....			119,190	119,190
Cancellation of prior year encumbrances.....			37,962	37,962
TOTAL OTHER FINANCING SOURCES.....	2,000,000	2,000,000	157,152	(1,842,848)
TOTAL REVENUES AND OTHER FINANCING SOURCES.....	\$ 103,716,694	\$ 102,910,715	\$ 100,004,336	\$ (2,906,379)

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
GENERAL GOVERNMENT:				
Selectmen.....	\$ 342,533	\$ 479,262	\$ 476,170	\$ 3,092
Selectmen - other.....	297,034	275,189	244,782	30,407
Tax Collector.....	190,989	190,989	188,004	2,985
Probate Court.....	4,050	4,050	3,408	642
Town Clerk.....	237,261	222,261	212,971	9,290
Registrars.....	123,459	121,673	120,413	1,260
Assessor.....	236,162	213,800	210,224	3,576
Finance.....	329,743	327,883	325,514	2,369
Technology.....	292,048	255,140	248,549	6,591
Social security.....	822,128	822,128	817,512	4,616
Pension fund.....	558,765	573,765	572,750	1,015
Employee Benefits.....	3,068,390	3,007,152	3,003,656	3,496
Professional organizations.....	35,312	36,112	36,112	-
Insurance.....	921,000	934,050	926,523	7,527
Legislative Council.....	43,511	43,511	43,011	500
Hattertown Historic District.....	500	500	500	500
Economic Development Commission.....	117,815	116,315	116,153	162
TOTAL GENERAL GOVERNMENT.....	7,620,700	7,623,780	7,545,752	78,028
PUBLIC SAFETY:				
Communications.....	865,567	818,702	794,705	23,997
Police department.....	3,871,458	3,935,816	3,901,163	34,653
Fire department.....	1,200,196	1,183,198	1,116,494	66,704
Emergency Management/N.U.S.....	44,813	43,813	33,609	10,204
Canine control.....	140,500	139,000	136,370	2,630
Lake authorities.....	48,097	49,097	49,097	-
N.W. safety communication.....	10,294	10,294	10,294	-
Paramedic.....	260,000	260,000	260,000	-
Northwest CT Emergency Medical Service.....	250	250	250	-
TOTAL PUBLIC SAFETY.....	6,441,175	6,440,170	6,301,982	138,188
HEALTH AND WELFARE:				
Social services.....	86,529	85,129	83,950	1,179
Commission on aging.....	285,585	281,855	279,385	2,470
V.N.A. of Newtown.....	500	500	500	-
Kevin's Community Center.....	45,000	45,000	45,000	-
Children's adventure center.....	30,000	30,000	30,000	-
Regional hospice.....	5,500	5,500	5,500	-
Veterans' guidance.....	250	250	60	190
N.W. Regional Mental Board.....	2,947	2,947	2,947	-
Youth & Family Services.....	256,500	256,500	256,500	-
Danbury Regional Commission on Children.....	2,750	2,750	2,750	-
Women's Center of Danbury.....	10,000	10,000	10,000	-
Ability Beyond Disability.....	4,500	4,500	4,500	-
Newtown Cultural Arts Commission.....	2,000	2,000	2,000	-
Amos House.....	3,300	3,300	3,300	-
Literacy Volunteers.....	1,000	1,000	1,000	-
Shelter of the Cross.....	2,500	2,500	2,500	-
WeCAHR.....	1,000	1,000	1,000	-
The Volunteer Center.....	1,000	1,000	1,000	-
Newtown Parade Committee.....	1,458	1,375	1,375	-
Parent Connection.....	20,000	20,000	20,000	-
NW Conservation District.....	500	500	500	-
Booth library.....	1,007,953	1,007,953	1,007,953	-
Tick Action Comm.....	-	5,000	3,575	1,425
Newtown Health District.....	257,932	257,932	257,932	-
TOTAL HEALTH AND WELFARE.....	2,028,704	2,028,491	2,023,227	5,264
LAND USE.....	465,952	552,260	543,973	8,287

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PUBLIC WORKS:				
Building inspector.....	\$ 306,447	\$ 302,447	\$ 291,523	\$ 10,924
Highway.....	4,627,911	4,432,130	4,402,474	29,656
Winter maintenance.....	575,000	714,800	714,415	385
Landfill.....	1,365,692	1,359,008	1,357,373	1,635
Public building maintenance.....	773,834	773,834	733,715	40,119
Car pool.....	5,000	5,000	5,000	-
TOTAL PUBLIC WORKS.....	7,653,884	7,587,219	7,504,500	82,719
PARKS AND RECREATION.....	1,845,023	1,745,784	1,679,132	66,652
FAIRFIELD HILLS.....	490,700	415,000	409,653	5,347
BOARD OF EDUCATION.....	66,314,928	66,314,928	65,544,331	770,597
CONTINGENCY.....	455,654			-
DEBT SERVICE.....	10,209,974	9,772,953	9,755,127	17,826
TOTAL EXPENDITURES.....	103,526,694	102,480,585	101,307,677	1,172,908
OTHER FINANCING USES:				
Transfers out:				
Capital projects.....		240,130	240,130	-
Edmond Town Hall.....	190,000	190,000	190,000	-
TOTAL OTHER FINANCING USES.....	190,000	430,130	430,130	-
TOTAL EXPENDITURES AND OTHER FINANCING USES.....	\$ 103,716,694	\$ 102,910,715	\$ 101,737,807	\$ 1,172,908

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PROPERTY TAXES:				
Collections - current year.....	\$ 88,918,856	\$ 88,918,856	\$ 88,262,932	\$ (655,924)
Collections - prior years.....	625,000	625,000	558,513	(66,487)
Interest and lien fees.....	400,000	400,000	436,777	36,777
Motor vehicle supplement list.....	600,000	600,000	739,384	139,384
Telecommunications Property Tax Grant.....	144,000	144,000	143,976	(24)
TOTAL PROPERTY TAXES.....	90,687,856	90,687,856	90,141,582	(546,274)
INTERGOVERNMENTAL:				
Veterans additional exemptions.....			10,162	10,162
Elderly tax relief - circuit breaker.....	120,000	120,000	118,019	(1,981)
In lieu of taxes.....	1,084,279	1,084,279	1,087,935	3,656
Totally disabled.....	1,500	1,500	1,369	(131)
In lieu of boat tax.....	8,000	8,000	8,988	988
Manufacturers' machinery and equipment.....	180,000	180,000	277,239	97,239
Mashantucket Pequot fund grant.....	1,218,146	1,218,146	1,252,314	34,168
Connecticut school building grants.....	994,228	994,228	994,229	1
Equalized cost-sharing grant.....	4,309,646	4,309,646	4,387,367	77,721
Public school transportation aid.....	160,124	160,124	155,521	(4,603)
Non-public school transportation aid.....	15,620	15,620	16,983	1,363
Health services - St. Rose.....	12,783	12,783	11,839	(944)
Miscellaneous grants.....			15,464	15,464
Police - holiday DUI program.....	55,000	55,000	39,974	(15,026)
Services for the blind.....	22,500	22,500	3,496	(19,004)
TOTAL INTERGOVERNMENTAL.....	8,181,826	8,181,826	8,380,899	199,073
CHARGES FOR SERVICES:				
Town clerk - conveyance tax.....	625,000	625,000	345,845	(279,155)
Town clerk - other.....	250,000	250,000	219,367	(30,633)
Police - private duty.....	150,000	150,000		(150,000)
Police recruitment.....	3,000	3,000		(3,000)
Parks and recreation.....	250,000	250,000	178,646	(71,354)
Tuition.....	17,000	17,000	15,977	(1,023)
School generated fees.....	126,456	126,456	98,101	(28,355)
Building.....	400,000	400,000	340,612	(59,388)
Permit fees.....	7,000	7,000	1,675	(5,325)
Landfill permits.....	400,000	400,000	385,949	(14,051)
Senior center membership fees.....			3,684	3,684
Land use.....	150,000	150,000	110,052	(39,948)
TOTAL CHARGES FOR SERVICES.....	2,378,456	2,378,456	1,699,908	(678,548)
INVESTMENT INCOME.....	1,220,000	1,220,000	751,323	(468,677)
OTHER REVENUES:				
Miscellaneous revenue - police.....	17,000	17,000	2,960	(14,040)
Miscellaneous revenue - board of education.....	3,000	3,000	28,063	25,063
Miscellaneous revenue - selectmen.....	100,000	100,000	63,447	(36,553)
TOTAL OTHER REVENUES.....	120,000	120,000	94,470	(25,530)
TOTAL REVENUES.....	102,588,138	102,588,138	101,068,182	(1,519,956)

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
OTHER FINANCING SOURCES:				
Appropriation of fund balance.....	\$ 2,619,306	\$ 2,619,306	\$ 533,674	\$ (2,619,306)
Transfers in.....	257,000	257,000	109,747	276,674
Cancellation of prior year encumbrances.....				109,747
TOTAL OTHER FINANCING SOURCES.....	2,876,306	2,876,306	643,421	(2,232,885)
TOTAL REVENUES AND OTHER FINANCING SOURCES.....	\$ 105,464,444	\$ 105,464,444	\$ 101,711,603	\$ (3,752,841)

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
GENERAL GOVERNMENT:				
Selectmen.....	\$ 471,990	\$ 426,742	\$ 379,319	\$ 47,423
Selectmen - other.....	540,141	540,141	440,123	100,018
Tax Collector.....	190,354	193,475	187,299	6,176
Probate Court.....	4,050	4,050	3,582	468
Town Clerk.....	253,995	253,995	243,384	10,611
Registrars.....	128,096	144,916	138,391	6,525
Assessor.....	226,773	226,773	195,297	31,476
Finance.....	332,603	335,803	327,599	8,204
Technology.....	216,740	221,270	218,108	3,162
Social security.....	824,931	849,931	837,075	12,856
Pension fund.....	461,195	461,195	461,195	-
Employee Benefits.....	2,875,000	2,875,000	2,858,864	16,136
Professional organizations.....	36,300	36,300	35,240	1,060
Insurance.....	954,330	954,330	870,788	83,542
Legislative Council.....	44,818	44,818	43,437	1,381
Hattertown Historic District.....	500	500	-	500
Economic Development Commission.....	35,000	35,000	35,000	-
Local Housing Partnership.....	100	100	100	-
TOTAL GENERAL GOVERNMENT.....	7,596,916	7,604,339	7,274,801	329,538
PUBLIC SAFETY:				
Communications.....	809,322	809,322	755,580	53,742
Police department.....	3,941,117	3,947,948	3,889,757	58,191
Police department - other.....	150,000	150,000	-	150,000
Fire department.....	1,210,640	1,213,905	1,063,978	149,927
Emergency Management/N.U.S.....	44,110	44,110	31,509	12,601
Canine control.....	151,555	152,835	136,173	16,662
Lake authorities.....	74,495	74,495	73,775	720
N.W. safety communication.....	10,500	10,950	10,950	-
Paramedic.....	220,500	255,500	255,500	-
Northwest CT Emergency Medical Service.....	250	250	250	-
TOTAL PUBLIC SAFETY.....	6,612,489	6,659,315	6,217,472	441,843
HEALTH AND WELFARE:				
Social services.....	85,032	86,529	85,292	1,237
Commission on aging.....	287,768	289,265	266,752	22,513
V.N.A. of Newtown.....	500	500	500	-
Kevin's Community Center.....	50,000	50,000	50,000	-
Children's adventure center.....	30,000	30,000	30,000	-
Regional hospice.....	5,500	5,500	5,500	-
Veterans' guidance.....	250	250	120	130
N.W. Regional Mental Board.....	2,974	2,974	2,974	-
Youth & Family Services.....	270,000	270,000	270,000	-
Danbury Regional Commission on Children.....	2,750	2,750	2,750	-
Women's Center of Danbury.....	10,000	10,000	10,000	-
Ability Beyond Disability.....	4,500	4,500	4,500	-
Newtown Cultural Arts Commission.....	2,000	12,000	12,000	-
Amos House.....	3,300	3,300	3,300	-
Literacy Volunteers.....	1,500	1,500	1,500	-
Shelter of the Cross.....	2,500	2,500	2,500	-
WeCAHR.....	1,000	1,000	1,000	-
The Volunteer Center.....	1,000	1,000	1,000	-
Newtown Parade Committee.....	1,500	1,500	1,458	42
Parent Connection.....	15,000	15,000	15,000	-
NW Conservation District.....	500	500	500	-
Booth library.....	1,007,953	1,007,953	1,007,953	-
Newtown Health District.....	262,696	262,696	262,696	-
TOTAL HEALTH AND WELFARE.....	2,048,223	2,061,217	2,037,295	23,922
AND USE.....	559,812	566,478	548,646	17,832

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PUBLIC WORKS:				
Building inspector.....	\$ 320,009	\$ 321,959	\$ 289,159	\$ 32,800
Highway.....	5,725,763	5,715,221	5,639,117	76,104
Winter maintenance.....	485,000	693,795	693,795	-
Landfill.....	1,423,830	1,423,830	1,389,687	34,143
Public building maintenance.....	700,278	700,278	658,915	41,363
Car pool.....	5,000	5,000	5,000	-
TOTAL PUBLIC WORKS.....	8,659,880	8,860,083	8,675,673	184,410
PARKS AND RECREATION.....	2,008,928	2,012,086	1,785,070	227,016
FAIRFIELD HILLS.....	515,240	515,240	515,240	-
BOARD OF EDUCATION.....	66,031,044	66,031,044	66,023,381	7,663
CONTINGENCY.....	369,742	65,472		65,472
DEBT SERVICE.....	10,772,170	10,772,170	9,121,007	1,651,163
TOTAL EXPENDITURES.....	105,174,444	105,147,444	102,198,585	2,948,859
OTHER FINANCING USES:				
Transfers out:				
OPEB.....	100,000	100,000	100,000	-
Town Hall Board of Managers.....	190,000	217,000	217,000	-
TOTAL OTHER FINANCING USES.....	290,000	317,000	317,000	-
TOTAL EXPENDITURES AND OTHER FINANCING USES.....	\$ 105,464,444	\$ 105,464,444	\$ 102,515,585	\$ 2,948,859

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PROPERTY TAXES:				
Collections - current year.....	\$ 83,217,439	\$ 83,217,439	\$ 83,451,806	\$ 234,367
Collections - prior years.....	675,000	675,000	648,047	(26,953)
Interest and lien fees.....	400,000	400,000	426,531	26,531
Motor vehicle supplement list.....	650,000	650,000	709,442	59,442
Telecommunications Property Tax Grant.....	183,560	183,560	173,764	(9,796)
TOTAL PROPERTY TAXES.....	85,125,999	85,125,999	85,409,590	283,591
INTERGOVERNMENTAL:				
Veterans additional exemptions.....			10,939	10,939
Elderly tax relief - circuit breaker.....	124,438	124,438	115,302	(9,136)
In lieu of taxes.....	1,117,758	1,117,758	1,050,821	(66,937)
Totally disabled.....	1,795	1,795	1,658	(137)
In lieu of boat tax.....	8,000	8,000	8,988	988
Manufacturers' machinery and equipment.....	191,759	191,759	232,643	40,884
Mashantucket Pequot fund grant.....	927,916	927,916	1,195,914	267,998
Connecticut school building grants.....	1,036,064	1,036,064	1,036,064	-
Equalized cost-sharing grant.....	4,045,653	4,045,653	4,175,709	130,056
Public school transportation aid.....	143,268	143,268	143,695	427
Non-public school transportation aid.....	15,577	15,577	14,046	(1,531)
Health services - St. Rose.....	12,783	12,783	11,975	(808)
Miscellaneous grants.....			48,877	48,877
Police - holiday DUI program.....	30,000	30,000	39,958	9,958
Services for the blind.....	41,600	41,600	25,900	(15,700)
TOTAL INTERGOVERNMENTAL.....	7,696,611	7,696,611	8,112,489	415,878
CHARGES FOR SERVICES:				
Town clerk - conveyance tax.....	550,000	550,000	571,579	21,579
Town clerk - other.....	250,000	250,000	223,043	(26,957)
Police - private duty.....	150,000	207,000	272,336	65,336
Police recruitment.....	3,000	3,000	1,750	(1,250)
Parks and recreation.....	300,000	300,000	220,420	(79,580)
Tuition.....	13,600	13,600	19,995	6,395
School generated fees.....	192,706	192,706	162,276	(30,430)
Building.....	600,000	600,000	426,375	(173,625)
Permit fees.....	5,000	5,000	5,000	-
Landfill permits.....	390,000	390,000	402,784	12,784
Land use.....	120,000	120,000	130,955	10,955
TOTAL CHARGES FOR SERVICES.....	2,574,306	2,631,306	2,436,513	(194,793)
INVESTMENT INCOME.....	1,000,000	1,000,000	1,589,761	589,761
OTHER REVENUES:				
Miscellaneous revenue - police.....	15,000	15,000	13,458	(1,542)
Miscellaneous revenue - board of education.....	3,000	3,000	2,866	(134)
Miscellaneous revenue - selectmen.....	100,000	100,000	146,229	46,229
TOTAL OTHER REVENUES.....	118,000	118,000	162,553	44,553
TOTAL REVENUES.....	96,514,916	96,571,916	97,710,906	1,138,990

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
 GENERAL FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
OTHER FINANCING SOURCES:				
Appropriation of fund balance.....	\$ 3,363,961	\$ 3,363,961	\$	\$ (3,363,961)
Transfers in.....			5,000,000	5,000,000
Cancellation of prior year encumbrances.....			412,240	412,240
TOTAL OTHER FINANCING SOURCES.....	3,363,961	3,363,961	5,412,240	2,048,279
TOTAL REVENUES AND OTHER FINANCING SOURCES.....	\$ 99,878,877	\$ 99,935,877	\$ 103,123,146	\$ 3,187,269

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
GENERAL GOVERNMENT:				
Selectmen.....	\$ 463,806	\$ 419,820	\$ 359,957	\$ 59,863
Selectmen - other.....	899,721	815,997	714,276	101,721
Tax Collector.....	183,058	185,449	181,876	3,573
Probate Court.....	4,500	4,500	3,836	664
Town Clerk.....	250,398	250,398	209,021	41,377
Registrars.....	142,631	148,351	141,733	6,618
Assessor.....	237,036	239,661	203,879	35,782
Financial director.....	310,756	317,077	293,392	23,685
Computer center.....	11,000	94,724	94,679	45
Social security.....	763,848	795,848	788,725	7,123
Pension fund.....	463,235	466,235	464,882	1,353
Health insurance.....	2,749,100	2,746,100	2,679,600	66,500
Professional organizations.....	34,970	34,970	34,835	135
Insurance.....	904,542	904,542	856,801	47,741
Legislative Council.....	42,471	42,471	39,021	3,450
Hattertown Historic District.....	500	500	500	-
Economic Development Commission.....	35,000	35,000	27,359	7,641
Local Housing Partnership.....	100	100	80	20
TOTAL GENERAL GOVERNMENT.....	7,496,672	7,501,743	7,094,452	407,291
PUBLIC SAFETY:				
Communications.....	777,161	779,099	721,699	57,400
Police department.....	3,691,090	3,691,090	3,634,069	57,021
Police department - other.....	150,000	207,000	206,410	590
Fire department.....	1,169,998	1,173,678	1,038,592	135,086
Emergency Management/Dive Team.....	36,250	36,250	35,663	587
Canine control.....	131,863	133,306	128,502	4,804
Lake authorities.....	46,155	49,756	49,756	-
N.W. safety communication.....	10,500	10,500	10,282	218
Paramedic.....	280,000	280,000	280,000	-
Northwest CT Emergency Medical Service.....	250	250	250	-
TOTAL PUBLIC SAFETY.....	6,293,267	6,360,929	6,105,223	255,706
HEALTH AND WELFARE:				
Social services.....	86,347	88,034	81,676	6,358
Commission on aging.....	264,916	266,603	248,196	18,407
V.N.A. of Newtown.....	500	500	-	500
Kevin's Community Center.....	50,000	50,000	50,000	-
Children's adventure center.....	30,000	30,000	30,000	-
Regional hospice.....	5,500	5,500	5,500	-
Veterans' guidance.....	250	250	250	-
N.W. Regional Mental Board.....	2,970	2,970	2,970	-
Youth Services.....	160,000	160,000	160,000	-
Danbury Regional Commission on Children.....	2,500	2,500	2,500	-
Women's Center of Danbury.....	8,500	8,500	8,500	-
Ability Beyond Disability.....	4,500	4,500	4,500	-
Family Counseling Center.....	54,000	54,000	54,000	-
Amos House.....	3,300	3,300	3,300	-
Literacy Volunteers.....	1,500	1,500	1,500	-
Shelter of the Cross.....	2,500	2,500	2,500	-
WeCAHR.....	1,000	1,000	1,000	-
The Volunteer Center.....	1,000	1,000	1,000	-
Newtown Parade Committee.....	1,500	1,500	1,458	42
Parent Connection.....	7,500	7,500	7,500	-
NW Conservation District.....	500	500	500	-
Booth library.....	937,953	937,953	937,953	-
Newtown District Department of Health.....	250,263	250,263	250,263	-
TOTAL HEALTH AND WELFARE.....	1,876,999	1,880,373	1,855,066	25,307
LAND USE.....	567,355	572,112	527,252	44,860

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PUBLIC WORKS:				
Building inspector.....	\$ 320,621	\$ 323,070	\$ 279,841	\$ 43,229
Highway.....	5,518,883	5,527,413	5,410,861	116,552
Winter maintenance.....	485,000	535,974	533,802	2,172
Landfill.....	1,412,263	1,412,263	1,364,462	47,801
Public building maintenance.....	572,892	597,692	584,836	12,856
Car pool.....	30,000	30,000	29,999	1
TOTAL PUBLIC WORKS.....	8,339,659	8,426,412	8,203,801	222,611
PARKS AND RECREATION.....	1,948,984	1,954,688	1,769,148	185,540
FAIRFIELD HILLS.....	498,500	498,500	498,500	-
BOARD OF EDUCATION.....	62,885,158	62,885,158	62,876,355	8,803
CONTINGENCY.....	200,000	83,679		83,679
DEBT SERVICE.....	9,307,283	9,307,283	9,271,112	36,171
TOTAL EXPENDITURES.....	99,413,877	99,470,877	98,200,909	1,269,968
OTHER FINANCING USES:				
Transfers out:				
Capital and nonrecurring fund	300,000	300,000	300,000	-
Town Hall Board of Managers.....	165,000	165,000	165,000	-
TOTAL OTHER FINANCING USES.....	465,000	465,000	465,000	-
TOTAL EXPENDITURES AND OTHER FINANCING USES.....	\$ 99,878,877	\$ 99,935,877	\$ 98,665,909	\$ 1,269,968

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PROPERTY TAXES:				
Collections - current year.....	\$ 79,355,399	\$ 79,355,399	\$ 80,229,063	\$ 873,664
Collections - prior years.....	800,000	800,000	614,163	(185,837)
Interest and lien fees.....	450,000	450,000	417,935	(32,065)
Motor vehicle supplement list.....	660,000	660,000	715,477	55,477
Telecommunications Property Tax Grant.....	239,421	239,421	183,560	(55,861)
TOTAL PROPERTY TAXES.....	81,504,820	81,504,820	82,160,198	655,378
INTERGOVERNMENTAL:				
Elderly tax relief - freeze.....	4,000	4,000	2,000	(2,000)
Elderly tax relief - circuit breaker.....	95,511	95,511	156,281	60,770
In lieu of taxes.....	1,032,934	1,032,934	1,041,880	8,946
Totally disabled.....	1,696	1,696	1,747	51
In lieu of boat tax.....	8,000	8,000	8,988	988
Manufacturers' machinery and equipment.....	269,142	269,142	146,908	(122,234)
Mashantucket Pequot fund grant.....	840,708	840,708	1,099,294	258,586
Connecticut school building grants.....	1,074,622	1,074,622	985,458	(89,164)
Equalized cost-sharing grant.....	3,927,818	3,927,818	4,015,426	87,608
Public school transportation aid.....	116,743	116,743	177,498	60,755
Non-public school transportation aid.....	10,649	10,649	19,515	8,866
Health services - St. Rose.....	10,928	10,928	12,783	1,855
Miscellaneous grants.....	284,000	284,000	45,172	(238,828)
Police - holiday DUI program.....	30,000	30,000	34,408	4,408
Trail maintenance.....	40,000	40,000	38,718	(1,282)
Services for the blind.....	40,000	40,000		
TOTAL INTERGOVERNMENTAL.....	7,786,751	7,786,751	7,786,076	(675)
CHARGES FOR SERVICES:				
Town clerk - conveyance tax.....	750,000	750,000	642,744	(107,256)
Town clerk - other.....	300,000	300,000	248,819	(51,181)
Police - private duty.....	150,000	150,000	191,970	41,970
Police recruitment.....	3,000	3,000	5,000	2,000
Parks and recreation.....	300,000	300,000	216,269	(83,731)
Tuition.....	12,900	12,900	18,453	5,553
School generated fees.....	229,200	229,200	218,569	(10,631)
Building.....	650,000	650,000	546,461	(103,539)
Permit fees.....	9,000	9,000	15,082	6,082
Landfill permits.....	370,000	370,000	404,474	34,474
Land use.....	175,000	175,000	114,726	(60,274)
TOTAL CHARGES FOR SERVICES.....	2,949,100	2,949,100	2,622,567	(326,533)
INVESTMENT INCOME.....	700,000	700,000	1,697,770	997,770
OTHER REVENUES:				
Miscellaneous revenue - police.....	14,000	14,000	4,943	(9,057)
Miscellaneous revenue - board of education.....	3,000	3,000	48,830	45,830
Miscellaneous revenue - selectmen.....	100,000	100,000	111,308	11,308
TOTAL OTHER REVENUES.....	117,000	117,000	165,081	48,081
TOTAL REVENUES.....	93,057,671	93,057,671	94,431,692	1,374,021

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
OTHER FINANCING SOURCES:				
Appropriation of fund balance.....	\$ 2,312,535	\$ 2,312,535	\$	\$ (2,312,535)
Cancellation of prior year encumbrances.....			206,266	206,266
TOTAL OTHER FINANCING SOURCES.....	2,312,535	2,312,535	206,266	(2,106,269)
TOTAL REVENUES AND OTHER FINANCING SOURCES.....	\$ 95,370,206	\$ 95,370,206	\$ 94,637,958	\$ (732,248)

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
GENERAL GOVERNMENT:				
Selectmen.....	\$ 427,393	\$ 434,485	\$ 424,910	\$ 9,575
Selectmen - other.....	882,123	931,317	866,231	65,086
Tax Collector.....	176,156	179,205	176,732	2,473
Probate Court.....	3,950	3,950	3,896	54
Town Clerk.....	258,943	258,943	252,012	6,931
Registrars.....	123,185	150,185	148,131	2,054
Assessor.....	210,737	218,802	209,267	9,535
Financial director.....	288,758	299,383	297,348	2,035
Computer center.....	11,000	11,000	10,914	86
Social security.....	778,898	775,482	727,047	48,435
Pension fund.....	479,355	479,355	479,247	108
Health insurance.....	2,629,000	2,629,000	2,533,106	95,894
Professional organizations.....	34,705	34,705	34,441	264
Insurance.....	875,026	875,026	858,121	16,905
Legislative Council.....	53,992	53,992	53,492	500
Hattertown Historic District.....	500	500	500	-
Economic Development Commission.....	10,000	10,000	9,992	8
Local Housing Partnership.....	100	100	-	100
TOTAL GENERAL GOVERNMENT	7,243,821	7,345,430	7,085,387	260,043
PUBLIC SAFETY:				
Communications.....	749,483	752,155	639,005	113,150
Police department.....	3,377,890	3,574,010	3,457,126	116,884
Police department - other.....	210,000	210,000	131,439	78,561
Fire department.....	1,006,419	1,044,787	1,036,404	8,383
Emergency Management/Dive Team.....	20,068	20,068	18,645	1,423
Canine control.....	129,960	132,173	110,636	21,537
Lake authorities.....	41,864	41,864	41,864	-
N.W. safety communication.....	10,500	10,500	10,282	218
Paramedic.....	200,000	200,000	200,000	-
Northwest CT Emergency Medical Service.....	250	250	250	-
TOTAL PUBLIC SAFETY	5,746,434	5,985,807	5,645,651	340,156
HEALTH AND WELFARE:				
Social services.....	82,749	85,379	76,051	9,328
Commission on aging.....	239,571	241,201	230,908	10,293
V.N.A. of Newtown.....	500	500	-	500
Children's adventure center.....	25,000	25,000	25,000	-
Regional hospice.....	5,500	5,500	5,500	-
Veterans' guidance.....	250	250	250	-
N.W. Regional Mental Board.....	2,944	2,944	2,944	-
Youth Services.....	160,000	160,000	160,000	-
Danbury Regional Commission on Children.....	2,200	2,200	2,200	-
Women's Center of Danbury.....	7,000	7,000	7,000	-
Ability Beyond Disability.....	4,500	4,500	4,500	-
Family Counseling Center.....	54,000	54,000	54,000	-
Amos House.....	3,300	3,300	3,300	-
Literacy Volunteers.....	1,000	1,000	1,000	-
Shelter of the Cross.....	2,500	2,500	2,500	-
WeCAHR.....	1,000	1,000	1,000	-
The Volunteer Center.....	1,000	1,000	1,000	-
Newtown Parade Committee.....	1,500	1,500	1,458	42
Parent Connection.....	5,000	5,000	5,000	-
NW Conservation District.....	500	500	500	-
Booth library.....	867,556	867,556	867,556	-
Newtown District Department of Health.....	220,742	220,742	220,742	-
TOTAL HEALTH AND WELFARE	1,688,312	1,692,572	1,672,409	20,163
LAND USE	523,031	539,963	491,783	48,180

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PUBLIC WORKS:				
Building inspector.....	\$ 303,352	\$ 306,743	\$ 289,219	\$ 17,524
Highway.....	5,774,268	5,861,747	5,746,832	114,915
Winter maintenance.....	485,000	457,500	457,499	1
Landfill.....	1,309,820	1,315,820	1,307,324	8,496
Public building maintenance.....	549,186	553,659	547,338	6,321
Car pool.....	30,000	24,729	24,729	-
TOTAL PUBLIC WORKS.....	8,451,626	8,520,198	8,372,941	147,257
PARKS AND RECREATION.....	1,758,981	1,840,442	1,737,652	102,790
FAIRFIELD HILLS.....	598,500	598,500	598,499	1
BOARD OF EDUCATION.....	60,387,154	60,387,154	60,385,680	1,474
CONTINGENCY.....	540,000	27,793		27,793
DEBT SERVICE.....	8,277,347	8,277,347	8,186,185	91,162
TOTAL EXPENDITURES.....	95,215,206	95,215,206	94,176,187	1,039,019
OTHER FINANCING USES:				
Transfers out:				
Town Hall Board of Managers.....	155,000	155,000	155,000	-
TOTAL EXPENDITURES AND OTHER FINANCING USES.....	\$ 95,370,206	\$ 95,370,206	\$ 94,331,187	\$ 1,039,019

(Concluded)

TOWN OF NEWTOWN
GENERAL FUND, FUND BALANCE ANALYSIS

FUND BALANCE @ JUNE 30, 2010:
 (PER AUDITED FINANCIAL STATEMENTS)

Reserved:			
Encumbrances	1,354,552		
Unreserved:			
Designated for subsequent year's budget	1,000,000		
Undesignated	6,903,051	6.55%	
	<u>9,257,603</u>		<u>Audited fund balance on June 30, 2010</u>

FUND BALANCE @ JULY 1, 2010:

ADD:	9,257,603		
Estimated Actual Revenues	103,235,425		
LESS:	104,082,897		
Estimated Actual Expenditures	<u>8,410,132</u>		<u>Fiscal year 2010 - 2011</u>

FORCASTED FUND BALANCE @ JUNE 30, 2011

ADD:	8,410,132		
Budgeted Revenues (net of budgeted use of fund balance)	107,299,174	TBD	
LESS:	107,299,174	TBD	
Budgeted Expenditures	<u>8,410,132</u>		<u>Fiscal year 2011 - 2012</u>

FORCASTED FUND BALANCE @ JUNE 30, 2012

Reserved:			
Encumbrances	1,300,000	TBD	
Unreserved:			
Designated for subsequent year's budget	-		
Undesignated	7,110,132	6.63%	
	<u>8,410,132</u>		<u>FUND BALANCE @ JUNE 30, 2012:</u>