

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
March 29, 2016

The meeting was called to order by Chairman Ardito at 3:45PM

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

Deposits of \$30,000.00 to the Town Wide Information Technology Cap. Res. Fund
Deposit of \$125,000.00 to the States Landing Improvement Cap. Res. Fund
Deposit of \$27,500.00 to the Community Center Fund
Deposit of \$24,000.00 to the Appraisal Fund
Deposit of \$200,000.00 to the Municipal Building Fund

Disbursements of \$801.48 to the Town of Sandwich from the MEEF fund.

The minutes taken from the March 15, 2016 meeting were reviewed and approved.

Two new Trust Accounts were started: State Landing Improvement Capital Reserve Fund.
And Town Wide Information Technology Capital Reserve Fund.

Trustee evaluation discussion of vendor proposals. (see attached)

It was voted to seal the minutes until a decision is made on the matter.

There being no further business, Chairman Ardito made a motion, seconded by, Trustee Daisy to adjourn the meeting at 5:12PM.

The next Trustee meeting is tentatively scheduled for Wednesday, April 6, 2016, 3:00PM at the Town Hall.

Minutes taken by Jack Porter

Town of Moultonborough, New Hampshire
Trustee of Trust Funds
March 29, 2016

Evaluation of RFP Proposals from MillRiver Financial Services & Bank of New Hampshire Financial Services.

	MR	BNH
Cost of Services	\$18,700 55 Basis pts	\$12,700 30 Basis pts Cap Res 100 Basis pts Trusts
Performance	12 months -2.97	12 months -3.3
Contract	Future TBN	Future TBN
Succession Plan	Large Resource Pool FCI – Remote 3 rd Party	Limited Resources In House

SUBJECTIVE

Support Team

Sources of Info	Equal	Equal
Responsiveness	7/7/8/7	9/9/9/10