TOWN OF MOULTONBOROUGH Trustees of the Trust Funds P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING December 18, 2015

The meeting was called to order by Chairman Ardito at 3:27PM

Trustees, Ardito, Porter and Daisy were present. Alternate Trustee Margeson was present. Frank Anderson and Charlie Mathews of Bank of New Hampshire were present

Frank Anderson & Charlie Mathews of Bank of New Hampshire did a review of their proposal, including their investment philosophy, and what they would recommend to the Town of Moultonborough Trustees of Trust Funds

There were no new trust funds formed.

Disbursements (withdrawal's) since the last meeting: All done on 12/18/15:

\$4,353.60
\$40,000.00
\$9,735.56
\$157,500.00
\$228,082.74
\$1,154.43
\$6,953.31

There were no new deposits made since the last Trustee meeting.

The minutes taken from the December 02, 2015 meeting were reviewed and approved.

There being no further business, Chairman Ardito made a motion, seconded by, Trustee Daisy to close the meeting at 5:09PM.

The next Trustee meeting is tentatively scheduled for Tuesday, January 12, 2016, 3:30PM at the Town Hall.

Minutes taken by Jack Porter